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02/01/2011

U.S. DEPARTMENT OF COMMERCE
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To the Director of the United States Patent and Trademark Office

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Documents or the new address(es) below

1. Name of conveying party(ies):

Manuel Tavares and Michael Schmidt

2. Name and address of receiving party(ies):Name: Pennsy Corporation

Internal Address: _____

Street Address: 515 South Franklin Street, Suite 100City: West ChesterState: PennsylvaniaCountry: United States ZIP: 19382Additional name(s) & address(es) attached? ☐ Yes ☒ No☒ This document is being filed together with a new application

B. Patent No.(s)

3. Nature of conveyance/Execution Date(s):Execution Date(s) January 20, 2011

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

4. Application or patent numbers(s):

A. Patent Application No.(s)

Additional numbers attached? ☐ Yes ☒ No**5. Name and address to whom correspondence concerning document should be mailed:**Name: Frank J. Bonini, Jr.

Internal Address: _____

Street Address: P.O. Box 750City: Valley ForgeState: Pennsylvania ZIP: 19482-0750Phone Number: 610-935-2300Fax Number: 610-935-0600Email Address: fbonini@hardingearley.com**6. Total number of applications and patents involved:** 1**7. Total fee (37 CFR 1.21(h) & 3.41):** \$40.00

- ☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information:

01/25/2011 SDENBUB3 00000059 12931069

05 FC:8021

40.00 DP

Deposit Account Number 05-0208Authorized User Name Frank J. Bonini, Jr.**9. Signature:**

Signature

Frank J. Bonini, Jr.

Name of Person Signing

January 24, 2011

Date

Total number of pages including cover sheet, attachments, and document.

3

Attorney Docket No. E-2895

ASSIGNMENT OF RIGHTS IN INVENTION

WHEREAS, MANUEL TAVARES of 33 Avalon Court, Doylestown, PA 18901 and MICHAEL SCHMIDT of 3222 Kennedy Road, Norristown, PA 19403, have made an invention in a "RESILIENT PAD FOR RAILROAD VEHICLE" (hereinafter referred to as the "Invention") for which Assignors are making application for Letters Patent in the United States of America; and

WHEREAS, Assignors desire to assign 100% undivided interest in said Invention, said application disclosing the Invention and any Letters Patent which may be granted therefore to PENNSY CORPORATION, a corporation duly organized under the laws of the state of Pennsylvania having an address at 515 South Franklin Street, Suite 100, West Chester, PA 19382 (hereinafter the "Assignee"), and whereas said Assignee is desirous of acquiring the entire right, title and interest in the same;

NOW, this indenture witnesseth, that for the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt whereof is hereby acknowledged;

Assignors hereby assign, sell, and transfer 100% undivided interest in said Invention, said application, including any divisions, continuations, and continuations-in-part thereof, and in and to any and all Letters Patent of the United States, and countries foreign thereto, Convention rights, and other benefits accruing or to accrue to them with respect to the filing of applications for patents or securing of patents in the United States and countries foreign thereto, unto said Assignee;

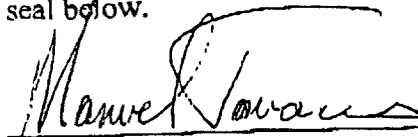
And Assignors hereby authorize and request the Commissioner of Patents and Trademarks to issue said United States Letters Patent to said Assignee, as assignee of the whole right, title, and interest thereto;

And Assignors further agree to execute all necessary and lawful future documents, including assignments in favor Assignee, or its designees as Assignee or its assignees may from time-to-time present to Assignors in order to perfect title in said Invention, modifications, and improvements in said Invention, applications and Letters Patent in the United States and countries foreign thereto;

And Assignors further agree to sign and properly execute such necessary and lawful papers for application for foreign patents, for filing divisions, continuations and continuations-in-part of said application for patent, and/or, for obtaining any reissue or reissues of any Letters Patent which may be granted for the aforesaid Invention, as the Assignee thereof shall hereafter require and prepare at its own expense.

Attorney Docket No. E-2895

WHEREFORE, Assignors, intending to be legally bound, have set their hand and seal below.


MANUEL TAVARES

Jan 20, 2011
DATE


MICHAEL SCHMIDT

Jan. 20, 2011
DATE