PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Michael P. Nelson	01/21/2011
Laren J. Winkel	01/21/2011

RECEIVING PARTY DATA

Name:	Flowserve Management Company	
Street Address:	5215 North O'Connor Blvd., Suite 2300	
City:	Irving	
State/Country:	TEXAS	
Postal Code:	75039	

PROPERTY NUMBERS Total: 1

Property Type	Number	
Application Number:	13001367	

CORRESPONDENCE DATA

Fax Number: (801)531-9168

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 801-532-1922

Email: USPTOMail@traskbritt.com

Correspondent Name: TRASKBRITT, P.C. Address Line 1: P.O. BOX 2550

Address Line 4: SALT LAKE CITY, UTAH 84110

ATTORNEY DOCKET NUMBER: 2617.01-8735.1US

NAME OF SUBMITTER: Edgar R. Cataxinos

Total Attachments: 3

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> PATENT REEL: 025734 FRAME: 0483

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ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, each undersigned ASSIGNOR does hereby:

SELL, ASSIGN AND TRANSFER to Flowserve Management Company ("ASSIGNEE"), a business trust of the state of Delaware, having a place of business at 5215 North O'Connor Blvd., Suite 2300, Irving, Texas 75039, the entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the Application for United States Letters Patent Serial No. 13/001,367 filed on December 23, 2010, entitled BUTTERFLY VALVE, VALVE SEAT AND VALVE SEAT RETAINER, such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all foreign countries relating to any of such improvements; all original, reexamined and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application made in the United States;

AUTHORIZE the ASSIGNEE to apply for and receive any and all United States and foreign patents relating to such improvements in its own name;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such improvements to and in the name of the ASSIGNEE;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, to execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications relating to any and all such improvements; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers; to communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known and accessible to the undersigned relating to such improvements and the history thereof, and testify as to the same in any interference, litigation or other proceeding relating thereto; and generally to do everything possible which the ASSIGNEE shall consider desirable for vesting title to such improvements in the ASSIGNEE, and to secure, maintain, defend and enforce valid and enforceable patent protection for such improvements;

PATENT REEL: 025734 FRAME: 0484 **AGREE AND ACKNOWLEDGE** that the SALE, ASSIGNMENT AND TRANSFER of rights and property set forth herein is and shall be IRREVOCABLE and BINDING upon the heirs, assigns, representatives and successors of each undersigned ASSIGNOR and EXTEND to the successors, assigns and nominees of the ASSIGNEE.

A SSIGNIORS.

ABBIGITORS.	
michael P. Nelson	Date 1-21-2011
Michael P. Nelson	
Residing at: 1036 West 430 North, Lehi, Utah 840)43
Haver J. Winkel	Date 1-21-2011
Laren J. Winkel	,
Residing at: 6921 West 10150 North, Highland, U	Jtah 84003
COUNTY OF UTAH : ss. STATE OF UTAH : ss. On this 21 day of 141, 20 Nelson to me known to be the person whose nar acknowledged to me that he/she executed the san	
Not	And State and For said County and State
My Commission Expires:	KIM GAZAWAY **OTARY PUBLIC-STATE OF UTAH 25 SOUTH 450 EAST OREM, UTAH 84097 COMM. EXP. 8-23-2011

COUNTY OF)	
	: ss.	
STATE OF)	
Winkel to me known	day of <u>Jan</u> to be the person who that he/she executed t	, 2011, before me personally appeared Laren J. see name is subscribed to the foregoing instrument, and the same.
		Lim Lawrey
		Notary Public in and for said County and State
My Commission Exp	vires:	KIM GAZAWAY MOTARY PUBLIC-STATE OF UTAH 25 SOUTH 450 EAST OREM, UTAH 84097 COMM EXP. 8-23-2011

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RECORDED: 02/02/2011