PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Monte Hocking	01/02/2011

RECEIVING PARTY DATA

Name:	Montrae Mining Pty. Ltd.
Street Address:	35 Ibis Close
Internal Address:	Albury
City:	New South Wales
State/Country:	AUSTRALIA
Postal Code:	2640

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12991049

CORRESPONDENCE DATA

Fax Number: (312)985-5955

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Email: mkitz@clarkhill.com

Correspondent Name: CLARK HILL PLC

Address Line 1: 150 NORTH MICHIGAN AVENUE

Address Line 2: SUITE 2700

Address Line 4: CHICAGO, ILLINOIS 60601

ATTORNEY DOCKET NUMBER: 35825/140454

NAME OF SUBMITTER: James R. Foley

Total Attachments: 1

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OF \$40.00 129910

PATENT REEL: 025736 FRAME: 0707

ASSIGNMENT

WHEREAS, I, Monte Hocking of 35 Ibis Close, Albury, New South Wales 2640, Australia, have invented certain new and useful improvements in DRILLING APPARATUS for which a United States Patent Application was filed on November 4, 2010 and has been assigned application Serial No.: 12/991,049; and

WHEREAS, MONTRAE MINING PTY. LTD., a company organized and existing under the laws of Australia having its principal place of business at 35 Ibis Close, Albury, New South Wales 2640, Australia (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the entire right, title and interest in and to said invention, said application, and in, to and under all Letters Patent of the United States and foreign countries that may be granted therefor or claiming priority therefrom;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration to us in hand paid by said ASSIGNEE, the receipt of which is hereby acknowledged, I, said Monte Hocking, have sold, assigned, transferred and set over, and by these presents do hereby seil, assign, transfer and set over to and unto said ASSIGNEE, its successors and assigns, for, within and throughout the United States and the territories thereof, and all foreign countries, the entire right, title and interest in and to said invention, and in, to and under said application, and all Letters Patent of the United States and foreign countries (including all priority rights that I may have or acquire under any International Convention or treaty) that may be granted for or claim priority from said invention and improvements, including divisions, reissues, subdivisions, continuations and prolongations of such applications and Letters Patent, to have and to hold for the sole and exclusive use and benefit of said ASSIGNEE, its successors and assigns, to the full end of the term or terms for which any and all of said Letters Patents for said invention may issue.

I do hereby covenant and agree, for myself, my heirs and my legal representatives, that I will assist said ASSIGNEE in the prosecution of the application herein identified; in the making and prosecution of any other applications for Letters Patent that said ASSIGNEE may elect to make covering the invention herein identified, as hereinbefore set forth; in vesting in said ASSIGNEE like exclusive title in and to all such other applications and Letters Patent; and in the prosecution of any interference which may arise involving said invention, or any application or Letters Patent herein contemplated; and that I will execute and deliver to said ASSIGNEE any and all additional papers that may be requested by said ASSIGNEE to fully carry out the terms of this assignment.

And I do hereby authorize and request the Commissioner of Patents to issue all Letters Patent of the United States that may be granted claiming priority from the application aforesaid, or for said invention, to said ASSIGNEE, its successors and assigns, in accordance with this assignment.

Date: /- 2- //

Name: Morte Hocking

CLARK HILL PLC • 150 NORTH MICHIGAN AVENUE, SUITE 2700 • CHICAGO, ILLINOIS 60601 • (312) 985-5555

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