PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Macmillan M. Wisler	03/24/2009
Robert A. Aiello	03/24/2009
Tommy L. Binford	03/24/2009
Harry M. Collins	03/24/2009
James D. Elmore	03/24/2009
John D. Martin	03/24/2009

RECEIVING PARTY DATA

Name:	Precision Energy Services, Inc.
Street Address:	500 Winscott Road
City:	Fort Worth
State/Country:	TEXAS
Postal Code:	76126

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13016731

CORRESPONDENCE DATA

Fax Number: (713)522-8889

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 7135226565

Email: mark@oathoutlaw.com Correspondent Name: Mark A. Oathout Address Line 1: 3701 Kirby Drive

Address Line 2: Suite 960

Address Line 4: Houston, TEXAS 77098

ATTORNEY DOCKET NUMBER: 5441-US **PATENT**

REEL: 025793 FRAME: 0521

NAME OF SUBMITTER:	Mark A. Oathout
Total Attachments: 5 source=ExcecutedAssignment#page1.tif source=ExcecutedAssignment#page2.tif source=ExcecutedAssignment#page3.tif source=ExcecutedAssignment#page4.tif source=ExcecutedAssignment#page5.tif	

PATENT REEL: 025793 FRAME: 0522

For good and valuable consideration, the receipt of which is hereby acknowledged, we,

Macmillan M WISLER, whose full post office address is 1322 Golden Bear Lane., Kingwood, Texas, 77339, USA;

Robert A. AIELLO, whose full post office address is 22303 Meadowrock Dr., Spring Texas, 77389, USA;

Tommy L. BINFORD, Jr., whose full post office address is 339 Royal Navigator Road, Montgomery, Texas, 77316, USA;

Harry Mitchell COLLINS, whose full post office address is 23202 Greenway Park Circle, Katy, Texas, 77494, USA;

James Douglas ELMORE, whose full post office address is 2346 Central Park Circle, Houston, Texas, 77059, USA; and

John D. MARTIN, whose full post office address is 14232 Kellywood Lane, Houston, Texas, 77079, USA;

(referred to as "INVENTOR" whether singular or plural) has sold, assigned and transferred and does hereby sell, assign, and transfer to **PRECISION ENERGY SERVICES, INC.**, ("ASSIGNEE"), whose address is 500 Winscott Road, Fort Worth, Texas, 76126, USA, its successors, assigns, and legal representatives, the entire worldwide right, title, and interest in and under:

any and all inventions, discoveries and improvements ("SUBJECT MATTER") made by us and disclosed in an application for Letters Patent for an invention entitled "MAGNETIC RANGING METHOD AND APPARATUS" as fully described and claimed in:



• an application for Letters Patent of Canada filed on _____, 2009, as Serial number

any and all applications for Letters Patent, including any divisional, continuation, substitute renewal, reissue and other related applications, of that or any other country which have been or may be filed, based either in whole or in part upon any or all of said inventions or discoveries, including all rights of priority under the International Convention in foreign countries and the right to file and prosecute such applications; and any and all Letters Patent which have been or may be granted by that or any other country based either in whole or in part upon any or all of said inventions or discoveries on said applications;

TO HAVE AND TO HOLD the same with all the rights and privileges enjoyed by us or which would have been enjoyed by us had we not hereby assigned. And we hereby authorize and request the Commissioners of Patents, or other proper office, to issue any and all such Letters Patent to the Assignee herein named. And we hereby covenant, for ourselves and our legal representatives and assigns, that we neither have executed nor will execute any instrument or perform any act in conflict herewith, and that we, and our heirs, legal representatives, and assigns, will at all times do such acts and execute such papers, without expense to ourselves, as from time to time may be necessary or useful to apply for, secure, defend, maintain, reissue, or extend any or all of said Letters Patent, to secure for said Assignee the full benefits of said inventions or discoveries, or otherwise to carry into full force and effect the text and intent of this assignment.





Further, we hereby appoint a representative of Goodwin McKay, US Customer No. 27522, and Canadian Registration No. 11288, of 602-12th Ave. S.W., Suite 222, Calgary, Alberta T2R 1J3, Canada, with the authority to enter the patent application filing serial no. and dates above, on our behalf when known.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of which may be taken together as one and the same Assignment.

Executed at the City of _	Houston	Texas	, USA, on the 24th day of
March 2009.		And the second of the second o	
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			coullan M. WISLER

WITNESS DECLARATION		
l, Sheilah Fichtner	, do hereby state and declare that I was	
personally present and did see Macmillan M. WISLER, who is personally known to me to be the person named in the above assignment, did duly sign and execute above.		
Shulato Fectito	March 24, 2009	
Signature of Witness	Date	

Executed at the City of Houston Texas March , 2009.	USA, on the ^{24th} day of	
	Kobert A. AfELLO	
WITNESS DECLARA	TION	
, Sheilah Fichtner		
personally present and did see Robert A. AIELLO, who is	, do hereby state and declare that I was	
named in the above assignment, did duly sign and execute	· · · · · · · · · · · · · · · · · · ·	
11114711		
Sheeta Tuchhuer	March 24, 2009	
Signature of Witness	Date	
Executed at the City of Houston Texas March , 2009.	USA, on the 24th day of	
	Tommy L. BINFORD, Jr.	
WITNESS DECLARATION		
, Sheilah Fichtner	do horoby otato più dantesi H. (1.	
	, do hereby state and declare that I was	
personally present and did see Tommy L. BINFORD, Jr., who is personally known to me to be the person named in the above assignment, did duly sign and execute above.		
Signature of Witness	March 24, 2009 Date	

Page 3 of 5

Executed at the City of Houston Texas USA, on the 24th day of	
March , 2009.	
Harry Mitchell COLLINS	
WITNESS DECLARATION	
I, Sheilah Fichtner , do hereby state and declare that I was	
personally present and did see Harry Mitchell COLLINS, who is personally known to me to be the	
person named in the above assignment, did duly sign and execute above.	
Sheilas Fiether March 24, 2009	
Signature of Witness March 24, 2009 Date	
Date	
Executed at the City of Houston Texas USA, on the 24th day of	
March , 2009.	
	
James Douglas ELMORE	
Sames Douglas ELIVIÇAE	
WITNESS DECLARATION	
I, Sheilah Fichtner , do hereby state and declare that I was	
personally present and did see James Douglas ELMORE, who is personally known to me to be the	
person named in the above assignment, did duly sign and execute above.	
11 % . 4 .	
Shula Tuth March 24, 2009	
Signature of Witness Date	

Page 4 of 5

March , 2009.	,, USA, on theday of
	John D. MARTIN
<u>WITNESS C</u>	DECLARATION
, Sheilah Fichtner	do hereby state and declare that I was
personally present and did see John D. MARTII	N, who is personally known to me to be the person
named in the above assignment, did duly sign a	nd execute above.
Shulas Fichtre Signature of Witness	March 24, 2009 Date
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