

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
PNC Bank, National Association, As Agent	12/28/2009

RECEIVING PARTY DATA

Name:	John Sterling Corporation
Street Address:	11600 Sterling Parkway
City:	Richmond
State/Country:	ILLINOIS
Postal Code:	60071

PROPERTY NUMBERS Total: 16

Property Type	Number
Patent Number:	D446444
Patent Number:	6179136
Patent Number:	D446391
Patent Number:	D446398
Patent Number:	6499608
Patent Number:	D442814
Patent Number:	D446710
Patent Number:	D513970
Patent Number:	7669822
Patent Number:	6053465
Patent Number:	6109461
Application Number:	12386147
Application Number:	29361569
Application Number:	29361579
Application Number:	29361576

CH \$640.00 D446444

Application Number:

11486739

CORRESPONDENCE DATA

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36677.00.0010-T. SCHOVAIN

NAME OF SUBMITTER:

Patricia O'Donoghue

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

WHEREAS, John Sterling Corporation, ("Debtor"), an Illinois corporation, with its principal place of business at 11600 Sterling Parkway, Richmond, IL 60071, granted a security interest in and lien upon certain Intellectual Property including Patents, Patent applications, Trademarks, Trademark applications, Licenses and related rights to PNC Bank, National Association, as Agent ("Secured Party") as set forth in the Intellectual Property Security Interest Agreement, dated as of December 28, 2009, by Debtor in favor of Secured Party (the "Intellectual Property Security Agreement");

WHEREAS, an executed copy of the Intellectual Property Security Agreement was recorded in the United States Patent and Trademark Office on January 4, 2010 at Reel 4123, Frame 0662 and at Reel 023720, Frame 0703;

WHEREAS, Debtor has requested that Secured Party release and reassign its interest in the Patent, Patent applications, Trademarks, Trademark applications and Licenses more fully identified in Schedule A, Schedule B and Schedule C annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby:

1. releases and reassigns to Debtor any and all liens, security interests, right, title and interest of Secured Party pursuant to the Intellectual Property Security Agreement in the Patents, Patent applications, Trademarks, Trademark applications and Licenses more fully identified in Schedule A, Schedule B and Schedule C annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, without recourse or representation or warranty, express or implied, of any kind;
2. agrees that any power of attorney or similar rights granted by Debtor to Secured Party pursuant to or in connection with the Intellectual Property Security Agreement is terminated; and
3. authorizes and requests that the Patent and Trademark Office note and record the existence of the release hereby given.

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY
LIST OF PATENTS AND PATENT APPLICATIONS

Patents:

Title	Serial No.	Filed	Reg. No. (Pub. No.)	Issue Date (Pub. Date)
Support rod	29/118709	2/14/00	D446444	8/14/01
Shelf mounting system	09/560120	4/28/00	6179136	1/30/01
Storage tray	29/118714	2/14/00	D446,391	8/14/01
Rack attachment	29/118691	2/14/00	D446398	8/14/01
Wall-mounted storage system	09/503,426	2/14/00	6,499,608	12/31/02
Storage device	29/118712	2/14/00	D442814	5/29/01
Rack extension	29/118713	2/14/00	D446710	8/21/01
Wall standard for shelf brackets	29/191924	10/16/03	D513970	1/31/06
Storage rack assembly	11/978848	10/30/07	7,669,822	3/2/2010
Shelf and clothes rod bracket	09/083649	5/23/98	6053465	4/25/00
Shelf mounting system	08/674112	7/1/96	6109461	8/29/00

Patent Applications:

1. Application for Patent, Serial No. 12/386,147, ILLUSIONS IV, Shelf Support Bracket and Wall Standard, filed April 14, 2009.
2. Application for Design Patent, Serial No. 29361569, Pegboard.
3. Application for Design Patent, Serial No. 29361579, Shelf Standard.
4. Application for Design Patent, Serial No. 29361576, Shelf Bracket.
5. Application for Patent, Serial No. 11/486,739, Shower Enclosure.

SCHEDULE B
TO
RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY
LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS

Mark	Serial No.	Filed	Registration No.	Registration Date
Sterling HARDWARE	73/020289	5/1/74	1012068	6/3/75
Sterling HARDWARE	71/640087	12/27/52	587860	4/6/54
FAST-MOUNT	75/889400	1/7/00	2444214	4/17/01
TAP-MOUNT	75/890627	1/6/00	2537209	2/5/02
MICRO-CAM	75/889400	1/7/00	2444214	4/17/01

SCHEDULE C
TO
RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

LIST OF LICENSES

John Sterling Corporation is party to that certain License Agreement, dated April 8, 1998, with Stewart E. Sloan, an individual ("Sloan"), pursuant to which Sloan grants to John Sterling Corporation a license with respect to Patent No. 5,582,303 owned by Sloan.