

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Alan Kane	02/16/2011
John Hammill	02/11/2011
Denise Stealey	02/10/2011

RECEIVING PARTY DATA

Name:	iEntertainment Network, Inc.
Street Address:	206 Cherwell Dr.
City:	Cary
State/Country:	NORTH CAROLINA
Postal Code:	27513

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6042477

CORRESPONDENCE DATA

Fax Number: (410)257-1648
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (410) 257-1647
 Email: tom@trpatents.com
 Correspondent Name: Thomas Robbins
 Address Line 1: PO Box 361
 Address Line 4: Dunkirk, MARYLAND 20754

NAME OF SUBMITTER: Thomas D. Robbins

Total Attachments: 9
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RELEASE OF SECURITY INTEREST

This release of security interest is made and executed by Alan Kane, an individual; John Hammill, an individual; and Denise Stealey, an individual (each a "Secured Party," collectively, the "Secured Parties") in favor of iEntertainment Network, Inc., a North Carolina corporation ("IENT").

A. Secured Parties is the holder of debt of IENT, and IENT granted Secured Parties a security interest in IENT's intellectual property assets to secure indebtedness and obligations of IENT to Secured Parties.

B. Secured Parties recorded its security interest as follows:

<u>Debtor</u>	<u>Secured Party</u>	<u>Execution Date</u>	<u>Reel/Frame</u>	<u>Recordation Date</u>
Ientertainment Network, Inc.	Alan Kane, John Hammill and Denise Stealey	11/21/2003	014770/0774	12/12/2003

NOW, THEREFORE, for valuable consideration received, by its execution of this Release of Security Interest, Secured Parties hereby irrevocably and unconditionally releases all right, title and interest in all of the following:

(a) the patents and patent applications described in the table below (the "Patents");

<u>Patent or Application No.</u>	<u>Country</u>	<u>Filing Date</u>	<u>Title of Patent and First Named Inventor</u>
6,042,477	US	12/12/1996	Method of and system for minimizing the effects of time latency in multiplayer electronic games played on interconnected computers Addink, Dale H.

(b) all patents and patent applications (i) to which any of the Patents directly or indirectly claims priority, (ii) for which any of the Patents directly or indirectly forms a basis for priority, and/or (iii) that directly or indirectly incorporate by reference, or are directly or indirectly incorporated by reference into, the Patents;

(c) all reissues, reexaminations, extensions, continuations, continuations in part, continuing prosecution applications, requests for continuing examinations, divisions, registrations of any item in any of the foregoing categories (a) and (b);

(d) all non-United States patents, patent applications, and counterparts relating to the Patents or any item in any of the foregoing categories (a) through (c), including, without limitation,

certificates of invention, utility models, industrial design protection, design patent protection, other governmental grants or issuances, and any rights to apply in any or all countries of the world for patents, certificates of invention, utility models, industrial design protections, design patent protections, or governmental grants or issuances of any type related to any of the Patents and the inventions, invention disclosures, and discoveries therein;

(e) inventions, invention disclosures, and discoveries described in any of the Patents of any item in the foregoing categories (a) through (d);

(f) all rights to apply in any or all countries of the world for patents, certificates of invention, utility models, industrial design protections, design patent protections, or other governmental grants or issuances of any type related to any item in any of the foregoing categories (a) through (e), including, without limitation, under the Paris Convention for the Protection of Industrial Property, the International Patent Cooperation Treaty, or any other convention, treaty, agreement, or understanding;

(g) causes of action (whether known or unknown or whether currently pending, filed, or otherwise) and other enforcement rights under, or on account of, any of the Patents and/or the rights described in the above subparagraphs (a) through (f), including, without limitation, all causes of action and other enforcement rights for

- (i) damages,
- (ii) injunctive relief, and
- (iii) any other remedies of any kind

for past, current and future infringement; and

(h) all rights to collect royalties and other payments under or on account of any of the Patents and/or any item in any of the foregoing categories (a) through (g).

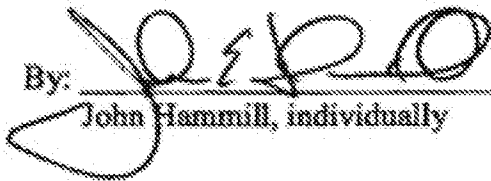
If necessary or desired, Secured Parties hereby authorizes IENT's authorized representative to file UCC Financing Statement Amendment(s) with the applicable filing office(s) in order to memorialize the release of any security interest by Secured Parties.

This Release is governed by the law of the State of Delaware, excluding its choice of law principles to the contrary. This Release shall be binding upon Secured Parties and its successors and assigns and inures, to the benefit of IENT, with respect to the Patents (including any purchaser). Secured Parties acknowledges that it is aware that it may hereafter discover facts different from or in addition to what it now knows, believes or suspects to be true with respect to the matters herein released, that such facts may give rise to claims, causes of action, damages, consequences or results that are unforeseen or unsuspected, and that Secured Parties is nonetheless giving up its rights, and the releases in this Release Agreement will be and remain in effect in all respects as complete, general releases, notwithstanding any such different or additional facts.

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest on this 11 day of FEB, 2011.

Secured Parties

By: _____
Alan Kane, individually

By:  _____
John Hammill, individually

By: _____
Denise Stealey, individually

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- (i) damages,
- (ii) injunctive relief, and
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IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest on this 10 day of Feb 2011.

Secured Parties

By: _____
Alan Kane, individually

By: _____
John Hammill, individually

By: Denise Stealey
Denise Stealey, individually

(2 main)
 JW STEALEY 2 W.A.V. CO.
 T-919-345-2088
 Denise Stealey
 3/08

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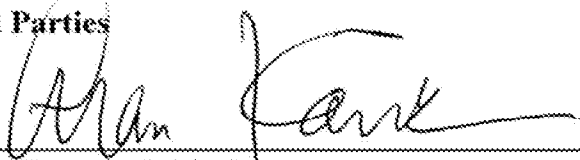
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IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest on this 16th day of FEB 2011.

Secured Parties

By: 
Alan Kane, individually

By: _____
John Hammill, individually

By: _____
Denise Stealey, individually