

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
XiaoDong Xiang	02/09/2011
Rong Zhang	02/10/2011
RECEIVING PARTY DATA	
Name:	BlueLagoon Energy Technologies Ltd.
Street Address:	P.O. Box 3213
City:	Saratoga
State/Country:	CALIFORNIA
Postal Code:	95070
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12885411
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NAME OF SUBMITTER:	Tom Hunter
Total Attachments: 2 source=BLUEP001_Executed_Assgn_recd_2-11-11#page1.tif source=BLUEP001_Executed_Assgn_recd_2-11-11#page2.tif	

CH \$40.00 12885411

ASSIGNMENT OF PATENT APPLICATION

Whereas I, an undersigned inventor, have invented certain new and useful improvements as set forth in the patent application entitled:

SYSTEMS AND METHODS OF THERMAL TRANSFER AND/OR STORAGE


(Atty. Docket No. BLUEP001), (check one)

- for which I have executed a U.S. patent application on even date herewith.
 which bears U.S. application No. 12/885,411 filed on September 17, 2010 and U.S. provisional application No. 61/276,885 filed on September 17, 2009 and PCT/US2010/049406 filed on September 17, 2010.
 which is a U.S. provisional application.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, an undersigned inventor, hereby:

- 1) Sell, assign and transfer to BlueLagoon Energy Technologies Ltd, a Cayman corporation having a place of business at P.O. Box 3213, Saratoga, CA 95070 ("ASSIGNEE"), the entire right, title and interest in any and all improvements and inventions disclosed in, applications based upon, and patents granted upon (including foreign patents and the right to claim priority), the above-referenced application.
- 2) Authorize and request the Commissioner of Patents to issue any and all United States Patents resulting from said application or any division, continuation, substitute, renewal, re-examination or reissue thereof to the ASSIGNEE.
- 3) Agree to execute all papers and documents and, entirely at the ASSIGNEE's expense, perform any acts which are reasonably necessary in connection with the prosecution of said application, as well as any derivative applications thereof, foreign applications based thereon, and/or the enforcement of patents resulting from such applications.
- 4) Agree that the terms, covenants and conditions of this assignment shall inure to the benefit of the ASSIGNEE, its successors, assigns and other legal representatives, and shall be binding upon the inventor, as well as the inventor's heirs, legal representatives and assigns.
- 5) Warrant and represent that I have not entered and will not enter into any assignment, contract, or understanding that conflicts with this assignment.
- 6) Authorize and request my attorney/agent to insert above the application No. in order to assist with recordal of this assignment.

Signed on the date indicated beside my signature.

1. Inventor Signature: 
XiaoDong Xiang

Date: 2/9/2011

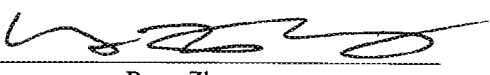
State of California)
County of _____) ss.

On _____ before me, _____, personally appeared XiaoDong Xiang, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

2. Inventor Signature: 
Rong Zhang

Date: 2/10/2011

State of California)
County of _____) ss.

On _____ before me, _____, personally appeared Rong Zhang, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

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