

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Enertec AG	12/22/2010
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Blue H Intellectual Property Cyprus Ltd.
<b>Street Address:</b>	48 Themistoklis Dervis
<b>Internal Address:</b>	Centennial Building, Office 701
<b>City:</b>	Nicosia
<b>State/Country:</b>	CYPRUS
<b>Postal Code:</b>	1066
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Patent Number:</b>	7476074
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(732)634-6887
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	732-634-7634
<b>Email:</b>	ZCustodio@gdiplaw.com
<b>Correspondent Name:</b>	Timothy X. Gibson
<b>Address Line 1:</b>	Gibson & Dernier LLP
<b>Address Line 2:</b>	900 Route 9 North
<b>Address Line 4:</b>	Woodbridge, NEW JERSEY 07095
<b>ATTORNEY DOCKET NUMBER:</b>	516-14
<b>NAME OF SUBMITTER:</b>	Timothy X. Gibson
<b>Total Attachments: 1</b> source=516-14-executed-assignment#page 1.tif	

OP \$40.00 7476074

## Assignment of Patent Rights

The parties to this assignment are listed below and if there is more than one Assignor or Assignee, the words "Assignor" and "Assignee" shall include them:

**Assignor:** Enertec AG having an address at Industriestrasse 105A, FL-9491 Ruggell, Liechtenstein; and

**Assignee:** Blue H Intellectual Property Cyprus Ltd., having an address at 48 Themistoklis Dervis, Centennial Building, Office 701, 1066 Nicosia, Cyprus.

This assignment relates to the following patent application and/or issued patent, which is hereinafter referred to as "the Patent":

[ X ] an issued United States patent, issued on January 13, 2009, under United States Patent No. 7,476,074, entitled Method for Realising a Submerged Floating Foundation with Blocked Vertical Thrust for the Coordinated Production of Mariculture and Electrical Energy Using Wind in Open Sea Conditions and Submergeable Floating Foundation for Carrying Loads to be Used in Said Method.

Assignor has received Ten Dollars (\$10.00) and other good and valuable consideration for this assignment. Assignor assigns to Assignee all of Assignor's right, title and interest in the Patent, the invention(s) described and claimed in the Patent, and all patents that may issue based on the invention(s) and on the Patent, including any patent that issues from a divisional and/or continuing application claiming benefit of the Patent, in the United States *and in every foreign country*, including the right to enforce the Patent for infringement accrued prior to the effective date of this assignment. *Assignor also assigns to Assignee all priority rights in the Patent.\* In those countries where permitted, the Assignor authorizes the Assignee to apply for patents for the invention directly in Assignee's name.\** Assignor authorizes the Commissioner of Patents and Trademarks or other governmental authority to issue all patents for the invention directly to Assignee. Assignor states that Assignor has the right to grant to Assignee the rights which are assigned by this assignment. Assignor will sign any additional documents as may be needed to carry out the purpose of this assignment. This assignment is binding on all parties who lawfully succeed to the rights of or take the place of Assignor or Assignee.

The undersigned hereby grant(s) to the firm of Gibson & Dernier LLP, 900 Route 9 North, Woodbridge, New Jersey 07095, the power to insert on this assignment any further identification of the Patent which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office concerning recordation of this document.

The effective date of this assignment is \_\_\_\_\_.

SIGNATURE(S)	DATE	TYPED OR PRINTED NAME(S)
<u>Markus Hasler</u> Assignor Signature Name Title: Director	<u>22/12/2010</u>	<u>Enertec AG</u>

Witness <u>[Signature]</u> <u>Kranz Michael, Industriestrasse 26, FL-9491 Ruggell</u>	Date <u>22/12/2010</u>
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Witness <u>[Signature]</u> <u>Renate Fehr, Industriestrasse 26, FL-9491 Ruggell</u>	Date <u>22/12/2010</u>
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\* Strike italicized sections only if foreign rights are not intended to be assigned.