PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | |
|-----------------------|----------------|--|
| NATURE OF CONVEYANCE: | ASSIGNMENT | |

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------|----------------|
| YOUHE ZHANG | 05/12/2005 |
| YUELIN SHEN | 05/13/2005 |

RECEIVING PARTY DATA

| Name: | SMITH INTERNATIONAL, INC. | |
|-----------------|---------------------------|--|
| Street Address: | 1310 Rankin Road | |
| City: | Houston | |
| State/Country: | TEXAS | |
| Postal Code: | 77073 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | |
|---------------------|----------|--|
| Application Number: | 12796560 | |

CORRESPONDENCE DATA

Fax Number: (626)577-8800

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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ATTORNEY DOCKET NUMBER: 65637/S1117

NAME OF SUBMITTER: Constantine Marantidis

Total Attachments: 3

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| the state of the s | s: Please record the attached original documents or copy thereof |
| Name of conveying party(les): | Name and address of receiving party(les) |
| Youhe Zhang (05/12/2005) and Yuelin Shen | Name: Smith International, Inc. |
| (05/13/2005) | Internal Address: |
| | Street Address: |
| Additional name(s) of conveying party(les) Yes X No attactived? | ************************************** |
| The state of the s | 16740 Hardy Street |
| 3. Nature of Conveyance: | 10. 40 thataj saiset |
| X Assignment Merger | |
| Security Agreement Change of Name | City: Houston |
| Other | State: Texas Zip: 77032 |
| Execution Date: in parentheses after inventor name | Additional name(s) & Yes x No |
| | address(es) attached: |
| Application number(s) or patent number(s): | |
| If this document is being filed together with a new application, the A. Patent Application No.(s); 11/117,647 | B. Patent No.(s): |
| | |
| Additional numbers atta | ched? Yes X No |
| Name and address of party to whom correspondence | |
| concerning document should be mailed: | Fotal number of applications and patents involved: 1 |
| Name: Jonethan P. Osha OSHA - LIANG LLP | 7. Total fee (37 CFR 3.41) \$ 40.00 |
| Internal Address: Atty, Dkt.: 05516/228002 | Enclosed |
| Street Address: | Authorized to be charged to deposit account |
| 221 McKinney St., Suite 2800 | |
| | X Authorized to be charged to credit card (Form 2038 enclosed) |
| | 8. Deposit account number: |
| City: State: Zip: | an appart desactif stateboar |
| Houston TX 77010 | (Attach duplicate copy of this page if paying by deposit account) |
| DO NOT US | E THIS SPACE |
| Statement and signature, | |
| To the best of my knowledge and belief, the foregoing i | information is true and correct and any attached conv |
| is a true copy of the original document. | The state of the s |
| o T. Chyau Llung #48,885 | - huse di- |
| THY JOHNAY & RAMMOND DAN & ME ONE | July 19, 2005 Signature Date |
| For Jeffrey S. Bergman - Reg. # 45,925 Say Name of Person Signing | |
| Joffrey S. Bergman - Reg. # 45,925 Name of Person Signing | |
| Jeffrey S. Bergman - Reg. # 45,925 | |
| Joffrey S. Bergman - Reg. # 45,925 Name of Person Signing | |
| The Jeffrey S. Bergman - Reg. # 45,925 Name of Person Signing Total number of pages including cover sheet, att | |

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ASSIGNMENT - WORLDWIDE

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) (referred to herein as the "INVENTOR(S)") hereby assign, transfer, and set over to:

SMITH INTERNATIONAL, INC.

having the following address:

16740 Hardy Street, Houston, Texas 77032

(referred to herein as "COMPANY"), its successors, and assigns, the entire right, title, and interest, worldwide, in and to the invention known by the following title:

MODIFIED CUTTERS.

for which the undersigned has/have executed an application for patent in the United States of America on or about this same day, together with said patent application, all divisions, continuations, continuations-in-part, reissues, and extensions thereof, and all Letters Patent (domestic and foreign) that may be granted therefor. Such interest represents the entire ownership of said applications and Letters Patent when granted and is to be owned by COMPANY, its successors, and assigns, or their legal representatives, for the full and entire term for which such Letters Patent may be granted or extended, as fully and entirely as the same would have been enjoyed by the INVENTOR(S) if this assignment had not been made.

In addition, the undersigned INVENTOR(S) each hereby agrees:

- To sign and execute any further documents that may be necessary or desirable, lawful, and proper in connection with the prosecution of all applications for patent(s) on the INVENTION in the United States, including without limitation said application and all divisions, continuations, continuations-in-part, amendments thereof, and all interference proceedings associated therewith, or otherwise necessary or desirable to secure the title thereto to COMPANY;
- To execute all papers and documents and to perform all lawful acts that may be necessary in connection with claims to priority or otherwise under the International Convention for the Protection of Industrial Property or similar treaties or agreements;
- To perform all lawful affirmative acts that may be necessary to obtain the grant of valid and enforceable patents to COMPANY.

The undersigned INVENTOR(S) each hereby authorizes and requests the Commissioner of Patents and Trademarks in the United States to issue any and all Letters Patent resulting from said application, including without limitation any division, continuation, continuation-in-part, or reissue thereof to COMPANY.

The undersigned INVENTOR(S) each hereby grants to the firm of OSHA•LIANG L.L.P. the power to insert on this Assignment any further identification that may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for the recordation of this document.

OSHA•LIANG LLP

PATENT REEL: 025842 FRAME: 0531

| indiv | IN WITNESS WH | EREOF, this Assignment by such individual's signat | has been executed by each of the undersigned ture: |
|---------------|--|--|--|
| | 5/12/05 Date | 1st Inventor Signature: Print or Type Name: | Youhe ZHANG |
| . | _5//3/05 Date | 2 nd Inventor Signature: Print or Type Name: | |
| ·········· | Date | 3 rd Inventor Signature: Print or Type Name: | |
| | Date | 4th Inventor Signature: Print or Type Name: | |
| | This Assignment must i | e signed before a Notary Pub | ic for one of the States of the United States. |
| | State of TEXBS County of Harris Before me personally appeared: | Youhe ZHANG | Yuelin SHEN |
| E | | i* lemoter | 2 nd Enventor |
| NOTARY PUBLIC | each of whom acknowledged the f execute this Assignment. | 3ª laware bregoing instrument to be a free | act and deed and also represented that he/she is authorized to |
| Ž | Dated: 5/12+13/ | 75 Notary Public | My commission expires: 6-8-1/8 |
| 100244_ | 1 | | BYEZ G. CAMERON COMMISSION EXPIRES June 8, 2008 |

When this Assignment is <u>not</u> filed concurrently with the patent application, the following identifying information may be added <u>after</u> execution:

U.S. Application Serial No.: 11,117,647

Filing Date: April 28, 2005

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RECORDED: 02/22/2011