### PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: LICENSE

#### **CONVEYING PARTY DATA**

Name	Execution Date
Schoolhouse Furniture, Inc.	03/03/2011

#### **RECEIVING PARTY DATA**

Name:	Artco-Bell
Street Address:	1302 Industrial Blvd.
City:	Temple
State/Country:	TEXAS
Postal Code:	76504

#### PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	D625532

### CORRESPONDENCE DATA

Fax Number: (312)321-4299

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3123214200

Email: tcopeland@usebrinks.com

Correspondent Name: Trevor K Copeland

Address Line 1: tcopeland@usebrinks.com
Address Line 4: Chicago, ILLINOIS 60611

ATTORNEY DOCKET NUMBER: 14186-9

NAME OF SUBMITTER: Trevor K. Copeland (Reg. No. 50,292)

**Total Attachments: 3** 

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PATENT REEL: 025900 FRAME: 0889 40.00 D62553;

## PATENT LICENSE AGREEMENT

THIS PATENT LICENSE AGREEMENT (the AGREEMENT) is made as of the day of March 2011 between Artco-Bell a corporation organized and existing under the laws of the State of <u>Texas</u>, having a place of business at 1302 Industrial Blvd., Temple, TX 76504 (LICENSEE), and by Schoolhouse Furniture, Inc., a corporation organized and existing under the laws of the State of <u>Delaware</u>, having a place of business at 415 W. 22nd St. Ste. 700. Oak Brook, IL 60523 (LICENSOR), the parties agree as follows:

WHEREAS LICENSOR is the owner of United States Patent No. D625,532 entitled "DESK" (the PATENT); and

WHEREAS LICENSOR and LICENSEE as related corporate entities with common and mutually aligned interests have agreed to enter into this AGREEMENT, wherein LICENSOR grants to LICENSEE a perpetual and nonexclusive, worldwide, royalty-free license to utilize the PATENT,

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the agreements herein contained (the receipt and sufficiency of which consideration are hereby acknowledged by the parties), the parties covenant and agree with each other as follows:

GRANT: LICENSOR hereby grants to LICENSEE a perpetual and nonexclusive, worldwide, royalty-free license to make, use, sell, and/or offer for sale the product embodied in the PATENT, with the right to sublicense.

COOPERATION: Each party will execute any instruments reasonably believed by the other party to be necessary to implement the provisions of this Agreement.

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CONSTRUCTION: This Agreement shall be construed and enforced, and the legal relations created herein shall be determined, in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF the parties have caused this Agreement to be executed by the duly authorized officer(s) set forth below.

DATED:

March 3, Zoly

March 3, 2011 DATED:

Len Farrell as Vice-President & CPO Schoolhouse Eurniture, Inc.

Len Farrell as Vice President & CFO Artco-Bell Corp.

	STATE OF Illmors
	STATE OF Illmors )  COUNTY OF Dilage )  ss.
	I, LOUTHLEN WOIL, a Notary Public in and for the
	County and State aforesaid, do hereby certify that <u>LEN FARRELL</u> , personally known to
	me to be the same person whose name is subscribed to the foregoing instrument,
	appeared before me this day in person and acknowledged that he signed, sealed and
	delivered the said instrument as his free and voluntary act for the uses and purposes
	therein set forth.
	IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this day of <u>Www.</u> , 2011.
	Official Seal Kathleen Kubik Notary Public State of Illinois Commission Expires 08/13/2012 Notary Public
o.,** . ***	My Commission Expires: 08 (13 /2-01)-