

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
James E. Johanson	03/11/2011
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Sonoco Development, Inc.
<b>Street Address:</b>	North Second Street
<b>City:</b>	Hartsville
<b>State/Country:</b>	SOUTH CAROLINA
<b>Postal Code:</b>	29550
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	13042556
<b>CORRESPONDENCE DATA</b>	
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<b>ATTORNEY DOCKET NUMBER:</b>	S1492.0422/321U1
<b>NAME OF SUBMITTER:</b>	Thomas J. Durling
<b>Total Attachments: 2</b> source=exassgn#page1.tif source=exassgn#page2.tif	

OP \$40.00 13042556

**ASSIGNMENT**

WHEREAS, I ("ASSIGNOR"):

Inventor  
James E. Johanson

Citizenship  
US

Address  
PO Box 189, 147 Ashley Hill Road  
Old Chatham, NY 12136

have invented a certain new and useful invention entitled:

**CUTTING APPARATUS**

for which a United States patent application was filed on March 8, 2011, as application number 13/042,556, corresponding to a US provisional application filed on March 10, 2010, application number 61/312,359;

AND WHEREAS ("ASSIGNEE"):

**Sonoco Development, Inc.**, a South Carolina corporation having an address of North Second Street, Hartsville, SC 29550, is desirous of acquiring the entire right, title and interest in and to the invention throughout the United States and the world, and all right, title and interest in, to and under any and all Letters Patent of the United States and all countries throughout the world;

For good and valuable consideration, the full receipt and sufficiency of which are hereby acknowledged, ASSIGNOR, intending to be legally bound, does hereby:

AUTHORIZE said ASSIGNEE, or its representatives to insert above the filing date and application number of the application when these are known;

SELL, ASSIGN, TRANSFER AND CONVEY to ASSIGNEE their respective undivided shares in the whole and entire right, title and interest

for the United States and its possessions and territories and all foreign countries in and to the invention which is disclosed in the above-identified patent application, and,

in and to any and all patent applications related thereto including, but not limited to, all provisionals, non-provisionals, divisionals, continuations, continuations-in-part, substitutes, reexaminations, reissues and all other applications for patent which have been or shall be filed in the United States and all foreign countries on the invention;

all original, reissued and reexamined patents and extensions thereof which have been or shall be issued in the United States and all foreign countries on the invention to the full end of the term or terms for which the patent(s) may be granted, as fully and entirely as the same would have been held by the undersigned ASSIGNOR had this Assignment not been made; and specifically including all rights of priority created by the above patent application under any treaty, convention or law relating thereto;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on the invention to ASSIGNEE;

WARRANT AND REPRESENT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by ASSIGNOR, and that the full right to convey the same as herein expressed is possessed by ASSIGNOR;

AGREE AND UNDERTAKE, when requested and at the expense of ASSIGNEE, to carry out in good faith the intent and purpose of this Assignment, ASSIGNOR will execute all non-provisionals, divisionals, continuations, continuations-in-part, substitutes, reexaminations, reissues, and all other patent applications on the invention; execute all lawful oaths, declarations, assignments, powers of attorney and other papers; communicate to ASSIGNEE all facts known to ASSIGNOR relating to the invention and the history thereof; and generally do everything possible which ASSIGNEE shall consider desirable for vesting title to the invention in ASSIGNEE, and for securing, maintaining and enforcing proper patent protection for the invention; all without further compensation to ASSIGNOR;

AGREE to hold in trust, keep confidential, not make use of, and not disclose or reveal to any third party said invention, without ASSIGNEE'S prior written consent; and

AGREE that the forgoing is binding on the heirs, assigns, representatives and successors of ASSIGNOR and extending to the successors, assigns, and nominees of ASSIGNEE.

3/11/11  
Date

James E. Johanson  
James E. Johanson

Witness: Jason Curry