

## PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
QLT Inc.	10/20/2010
RECEIVING PARTY DATA	
Name:	Valocor Therapeutics, Inc.
Street Address:	777 Dunsmuir Street
Internal Address:	Suite 1300
City:	Vancouver
State/Country:	BRITISH COLUMBIA
Postal Code:	V7Y 1K2
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7022702
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ATTORNEY DOCKET NUMBER:	930150.405C1
NAME OF SUBMITTER:	Hai Han, Ph.D.
Total Attachments: 6 source=asg_Valocor#page1.tif source=asg_Valocor#page2.tif source=asg_Valocor#page3.tif source=asg_Valocor#page4.tif source=asg_Valocor#page5.tif source=asg_Valocor#page6.tif	

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PATENT  
REEL: 026024 FRAME: 0742

## ASSIGNMENT

WHEREAS, **QLT Inc.**, a corporation duly organized under and pursuant to the laws of the Province of British Columbia and having its principal place of business at: 887 Great Northern Way, Suite 101, Vancouver, Canada V5T 4T5 (hereinafter referred to as the "Assignor"), is, as of the date set out below, the owner of the issued patents and patent applications listed in **Appendix A (hereinafter, "Patents and Patent Applications")**; and

WHEREAS, **Valocor Therapeutics, Inc.**, a corporation duly organized under and pursuant to the laws of the Province of British Columbia and having its principal place of business at 777 Dunsmuir Street, Suite 1300, Vancouver, Canada V7Y 1K2 (hereinafter referred to as the "Assignee") has as of the date set out below acquired from said Assignor the Assignor's entire right, title and interest in and to said Patents and Patent Applications in the United States and in any and all foreign countries.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR does as of the date set out below hereby sell, assign and transfer unto said ASSIGNEE its entire right, title and interest in and to the Patents and Patent Applications in the United States of America and its territorial possessions and in any and all foreign countries, including all rights to said Patents and Patent Applications under the provisions of the Patent Cooperation Treaty, and in any and all continuations, continuations-in-part, divisionals, reissues, re-examinations, supplemental protection certificates, or extensions of any such Patents and Patent Applications, and the right to claim priority from the Patents and Patent Applications, to be held and enjoyed by the ASSIGNEE, for its own use and behalf and the use and behalf of its successors and assigns, as fully and entirely as the same would have been held and enjoyed by the ASSIGNOR had this assignment, transfer and sale not been made.

ASSIGNOR hereby authorizes and requests any official of any country whose duty it is to issue patents, to issue or transfer all Patents and Patent Applications to ASSIGNEE, its successors and assigns, in accordance with the terms of the assignment as ASSIGNEE may direct.

This Assignment is effective as of May 21, 2010.

**OLT Inc. (ASSIGNOR)**

By: Beal Butts

Print Name ROBERT L. BUTCHOFSKY

**Title:** PRESIDENT & CEO

Date: OCTOBER 20, 2010

Province of British Columbia )  
 ) ss.  
Country of Canada )

I certify that I know or have satisfactory evidence that ROBERT BUTCHOWSKY is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated OCTOBER 20, 2010

Signature of  
Notary Public

Printed Name

*D. Assaly*

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DORI ASSALY  
BARRISTER & SOLICITOR  
QLT INC.  
887 GREAT NORTHERN WAY  
VANCOUVER, BC V5T 4T5  
CANADA

MY COMMISSION DOES NOT EXPIRE

ASSIGNEE hereby accepts the Assignment of the Patents and Patent Applications made herein by the ASSIGNOR.

Valocor Therapeutics Inc. (ASSIGNEE)

By: [Signature]

Print Name DANIEL WATTIER

Title: PRESIDENT + CEO

Date: SEPT 28, 2010

Province of British Columbia )  
Country of Canada ) ss.

I certify that I know or have satisfactory evidence that DAN WATTIER is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated Sept. 28, 2010

Signature of Notary Public [Signature]

Printed Name ROBIN MAHOOD

**ROBIN MAHOOD**  
Barrister & Solicitor  
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1300 - 777 DUNSMUIR STREET  
VANCOUVER, B.C. V7Y 1K2  
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## APPENDIX A

Country	Title	Appl. No.	Appl. Date	Patent No.	Issue Date
United States	ANTIPROLIFERATIVE 1,2,3-THIADIAZOLE COMPOUNDS	09/545,237	04/07/2000	6,420,400	07/16/2002
United States	ANTIPROLIFERATIVE 1,2,3-THIADIAZOLE COMPOUNDS	10/144,203	05/10/2002	7,022,702	04/04/2006
United States	ANTIPROLIFERATIVE 1,2,3-THIADIAZOLE COMPOUNDS	11/218,969	09/02/2005	7,288,556	10/30/2007
United States	PYRAZOLE COMPOUNDS	09/544,908	04/07/2000	6,214,813	04/10/2001
United States	PYRAZOLE COMPOUNDS	09/747,563	12/22/2000	6,436,915	08/20/2002
United States	PYRAZOLE COMPOUNDS	10/077,238	02/15/2002	7,105,503	09/12/2006
PCT	PYRAZOLE COMPOUNDS	PCT/CA01/00089	01/26/2001		
Canada	PYRAZOLE COMPOUNDS	2405408	01/26/2001		
EPO	PYRAZOLE COMPOUNDS	01902197.1	01/26/2001		
United States	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	60/335,265	11/30/2001		
United States	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	10/497,046	04/20/2005		
PCT	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	PCT/CA02/01583	10/18/2002		
Australia	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	2002333114	10/18/2002		
Australia	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	2008252075	10/18/2002		
Brazil	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	PI0214545-6	10/18/2002		
Canada	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	2468562	10/18/2002		
China	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	02827752 X	10/18/2002		
Europe	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	02803715.8	10/18/2002		

Country	Title	Appl. No.	Appl. Date	Patent No.	Issue Date
India	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	1594/DELNP/2004	10/18/2002		
Japan	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	2003-546881	10/18/2002		
Mexico	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	PA/a/2004/005204	10/18/2002		
Mexico	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	MX/a/2008/015598	10/18/2002		
Russian Federation	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	2004119957	10/18/2002	2332996	09/10/2008
South Africa	HYDRAZONOPYRAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTICS	2004/4663	10/18/2002		
United States	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	60/398,504	07/24/2002		
United States	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	10/521,948	07/23/2003		
PCT	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	PCT/CA2003/001078	07/23/2003		
Australia	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	2003254650	07/23/2003		
Canada	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	2492964	07/23/2003		
EPO	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	03771002.7	07/23/2003		
Japan	PYRAZOLYLBENZOTHAZOLE DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	2004-523674	07/23/2003	4468810	03/05/2010

Country	Title	Appl. No.	Appl. Date	Patent No.	Issue Date
Japan	PYRAZOLYLBENZOTHAZOL E DERIVATIVES AND THEIR USE AS THERAPEUTIC AGENTS	2010-000195	01/04/2010		
United States	METHODS OF TREATING DERMATOLOGICAL DISORDERS OR CONDITIONS	60/856,604	11/03/2006		
United States	METHODS OF TREATING DERMATOLOGICAL DISORDERS OR CONDITIONS	12/513,094	11/02/2007		
PCT	METHODS OF TREATING DERMATOLOGICAL DISORDERS OR CONDITIONS	PCT/US2007/083535	11/02/2007		
Canada	METHODS OF TREATING DERMATOLOGICAL DISORDERS OR CONDITIONS	2668414	11/02/2007		
United States	TOFA ANALOGS USEFUL IN TREATING DERMATOLOGICAL DISORDERS OR CONDITIONS	61/224,042	07/08/2009		

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