

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Weatherford/Lamb, Inc.	01/04/2008
Weatherford Artificial Lift Systems, Inc.	01/04/2008
RECEIVING PARTY DATA	
Name:	Oilfield Equipment Development Center Limited
Street Address:	Trinity House, 1st Floor Albert Street, Mahe
City:	Victoria
State/Country:	SEYCHELLES
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7218997
CORRESPONDENCE DATA	
Fax Number:	(713)623-4846
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	7136234844
Email:	cmeinhardt@pattersonsheridan.com
Correspondent Name:	Jason C. Huang
Address Line 1:	3040 Post Oak Blvd., Suite 1500
Address Line 4:	Houston, TEXAS 77056
ATTORNEY DOCKET NUMBER:	BORET/0009USC1/JCH
NAME OF SUBMITTER:	Jason C. Huang
Total Attachments: 8 source=OEDCAssignment#page1.tif source=OEDCAssignment#page2.tif source=OEDCAssignment#page3.tif source=OEDCAssignment#page4.tif source=OEDCAssignment#page5.tif source=OEDCAssignment#page6.tif source=OEDCAssignment#page7.tif source=OEDCAssignment#page8.tif	

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PATENT
 REEL: 026043 FRAME: 0232

ASSIGNMENT

WHEREAS, Weatherford/Lamb, Inc. ("W/L") is the sole and exclusive owner of all rights, title and interest in and to the patents and patent applications listed on the attached Appendix A ("Patent Assets");

WHEREAS, Weatherford Artificial Lift Systems, Inc. ("WALS") is the sole and exclusive owner of all rights title and interest in and to information, data and know-how, trademarks and domain names including but not limited to drawings, software, manuals, databases and the like, which are used in (or otherwise relate to) exclusively or principally the business of the design, development, manufacture, sale, service, rental, supply, maintenance, repair, testing, assembly, disassembly, reconditioning, remanufacturing, distribution or marketing of electrical submersible pumps, electrical submersible centrifugal pumps, downhole submersible electric motors, horizontal centrifugal pumping systems, switchboards, variable speed controllers, high-temperature cable and monitoring systems used in conjunction with the all of the foregoing in connection with the downhole production of hydrocarbons or related transfer of produced water (collectively referred to as "Technology"); and

WHEREAS, Oilfield Equipment Development Center Limited ("ASSIGNEE"), is desirous of acquiring all rights, title and interest in the Patent Assets and the Technology.

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by W/L and WALS, W/L and WALS have assigned, sold, transferred and set over and by these presents does assign, sell, transfer and set over unto said ASSIGNEE all rights, title and interest in and to said Patent Assets and Technology, including but not limited to: (a) all world-wide rights therein, including the benefit of all priority dates, the right to use of and obtain injunctive relief, damages and other relief in respect of any infringements of the Patent Assets, including violations of intellectual property rights protecting the Technology, occurring after the date hereof and to retain any sums awarded against infringers, (b) all reissues, reexaminations, divisions, continuations, continuations-in-part, renewals, and extensions of the Patent Assets, and (c) all United States and foreign patents which shall issue on any pending patent applications forming part of Patent Assets, the same to be held and enjoyed by said ASSIGNEE, its assigns and successors, as fully and entirely as the same would have been held and enjoyed by W/L and WALS had this assignment and sale not been made.

W/L and WALS covenant and agree, at any time upon the request and at the expense of said ASSIGNEE, to execute and deliver or procure the execution and delivery of any and all papers and perform (or procure the performance of) all lawful acts that may be necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE to (a) obtain Letters Patent, both domestic and foreign, as part of Patent Assets, (b) establish, maintain and secure title in said ASSIGNEE, its successors and assigns to said Patent Assets and Technology, including making such title of lawful public record, and (c) defend, establish or otherwise preserve the validity of said Patent Assets and Technology against any and all infringers, and perform such other acts are necessary to give full force and effect to this assignment.

W/L hereby authorizes and requests the Commissioner of Patents of the United States and the respective foreign Patent Offices to issue all Letters Patents forming part of and arising out of patent applications forming part of Patent Assets to said ASSIGNEE, its successors and assigns.

This Agreement and the rights of the parties hereunder shall be governed by the laws of the State of Texas, United States of America, applicable to contracts made and performed entirely in Texas by residents of Texas.

Each of the parties hereby (a) irrevocably submits to the exclusive jurisdiction of the United States Federal District Court for the Southern District of Texas and any one of the District Courts of the State of Texas, sitting in Harris County, Texas, for the purposes of any suit, action or proceeding arising out of or relating to this Agreement, (b) waives, and agrees not to assert in any way in the suit, action or proceedings, any claim that (i) it is not personally subject to the jurisdiction of the court or of any other court to which proceedings in the court may be appealed, (ii) the suit, action or proceeding is brought in an inconvenient forum or (iii) the venue of the suit, action or proceeding is improper, and (c) expressly waives any requirement for the posting of a bond by the party bringing the suit, action or proceeding. The parties consent to process being served in any suit, action or proceeding by mailing a copy thereof to the other party at the address in effect, and agree that the service shall constitute good and sufficient service of process and notice thereof. Nothing in this Paragraph shall affect or limit any right to serve process in any other manner permitted by law.

IN TESTIMONY WHEREOF, I have duly executed this assignment on this 4th day of January, 2008.

Burt M. Martin
Weatherford/Lamb, Inc.

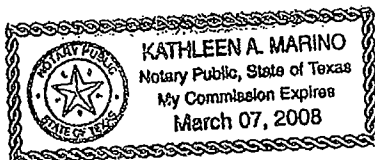
Burt M. Martin
Weatherford Artificial Lift Systems, Inc.

COUNTY OF HARRIS
STATE OF TEXAS

BEFORE me, the undersigned authority, on this day personally appeared Burt M. Martin, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 4th day of January, 2008.

Kathleen A. Marino
Notary Public



HOUDMS/221135

PATENT
REEL: 026043 FRAME: 0235

Appendix A - Electrical Submersible Pump GBU

REDACTED

Intellectual Property Summary

Patents

Docket No.	Issued #	Date Issued	Title	Country	Serial Number	Date Filed	Status	Assignee

Weatherford Confidential

Appendix A - Electrical Submersible Pump GBU

REDACTED

Intellectual Property Summary

Patents

Docket No.	Issued #	Date Issued	Title	Country	Serial Number	Date Filed	Status	Assignee
CPS-3413-US	6937923	08/30/2005	Controller System for Downhole Applications	USA	09/704260	11/01/2000	ISSUED	Weatherford/Lamb, Inc.

Weatherford Confidential

REDACTED

Patents

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Appendix A - Electrical Submersible Pump GBU

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