

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Ryan L. Anderson	04/12/2011
Donald O. Larson	04/12/2011
RECEIVING PARTY DATA	
Name:	Water Crest Industries LLC
Street Address:	Box 223
City:	Audubon
State/Country:	MINNESOTA
Postal Code:	56511
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13085626
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	701-281-8822
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Correspondent Name:	NEUSTEL LAW OFFICES, LTD.
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Address Line 4:	FARGO, NORTH DAKOTA 58103
ATTORNEY DOCKET NUMBER:	WATE-005
NAME OF SUBMITTER:	Kelsey Brown
Total Attachments: 3 source=2011-04-13_Executed_Assignment_WATE-005#page1.tif source=2011-04-13_Executed_Assignment_WATE-005#page2.tif source=2011-04-13_Executed_Assignment_WATE-005#page3.tif	

OP \$40.00 13085626

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PATENT
REEL: 026114 FRAME: 0293

ASSIGNMENT OF RIGHTS

WHEREAS, I, as a below named inventor, am a sole inventor or a joint inventor (hereinafter "Assignor") of certain new and useful invention entitled **Traction Splint** (hereinafter "Invention") for which application for Letters Patent of the United States of America was executed by me on the date indicated next to my name; and

WHEREAS, **Water Crest Industries LLC**, a limited liability company organized in the State of Minnesota, having a place of business at Box 223, Audubon, MN 56511 (hereinafter "Assignee"), is desirous of acquiring the entire right, title and interest in and to said Invention, said application disclosing the Invention and all Letters Patent of the United States and Letters Patent in any and all foreign countries which may be obtained therefore.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, I do hereby sell, assign, transfer and set over unto said Assignee, its successors, assigns and legal representatives the entire right, title and interest in and to:

- (i) said Invention;
- (ii) United States Patent Application No. 13/085,626 filed in the United States Patent and Trademark Office on 4/13/2011 entitled **Traction Splint** (Attorney Docket No. WATE-005), along with all rights to claim priority therefrom and/or thereto;
- (iii) all patents of the United States and in any and all foreign countries which may be issued for said Invention, along with all rights to claim priority therefrom and/or thereto;
- (iv) all patent applications, continuations, continuations-in-part, divisionals, reexaminations and reissues of said Invention as described in the above-mentioned patent application in the United States and in any and all foreign countries, along with all rights to claim priority therefrom and/or thereto; and
- (v) all claims for damages by reason of past infringement with the right to sue for and collect the same and obtain all other possible remedies for its own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives;

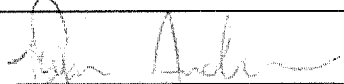
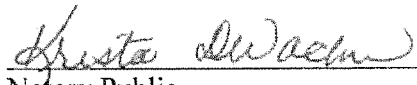
as fully and completely as the same would have been held by me had this Assignment and sale not been made. The above-said entire right, title and interest shall vest irrevocably in said Assignee. I hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

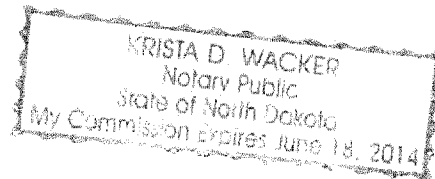
I further agree upon request, without additional compensation but at no expense to myself, to execute or assent to foreign applications, and to execute all other legal documents as may be necessary or desirable to vest the enjoyment of the said entire right, title and interest hereby transferred in Assignee, its legal representatives, successors and assigns, or as the Assignee may direct. I specifically agree to, but without limitation, the following when requested by Assignee:

- (i) I will communicate to Assignee all facts known to me respecting said Invention;
- (ii) I will, as and when requested by Assignee, execute all lawful papers which Assignee may deem advisable for carrying out the true purposes and intent hereof, including all lawful oaths and affidavits, one or more written confirmations of this Agreement, all applications for Letters Patent in foreign countries and all divisional, continuation, reissue and substitute applications for Letters Patent for said Invention; and
- (iii) I will testify in any legal proceedings which involve said Invention or any Letters Patent granted therefore.

I hereby authorize and request the agent of record in this application to insert the Application Number and Filing Date of said application in any above blank spaces when known. I hereby authorize and request the Commissioner of Patents and Trademarks to issue any Letters Patent of the United States which may be issued for said Invention to the said Assignee, its legal representatives, successors and assigns, as the sole owner of the entire right, title and interest in and to said patents and inventions covered thereby. I acknowledge and agree that the obligations recited herein are binding upon me and my heirs, executors, administrators and assigns forever.

This Agreement and all questions relating to its validity, interpretation, performance and enforcement (including, without limitation, provisions concerning limitations of actions), shall be governed by and construed in accordance with the laws of the State of North Dakota, notwithstanding any conflict-of-laws doctrines of such state or other jurisdiction to the contrary, and without the aid of any canon, custom or rule of law requiring construction against the draftsman.

Inventor 1: <u></u> <u>Ryan L. Anderson</u>	Date: <u>4-12-11</u>
STATE OF <u>Minnesota</u>) COUNTY OF <u>Becker</u>)	
On this <u>12</u> day of <u>April</u> , 2011, before me, a Notary Public within and for said County and State, personally appeared Ryan L. Anderson , to me known to be the person described in and who executed the foregoing instrument.	
<u></u> Notary Public	



Inventor 2:

Donald O. Larson
Donald O. Larson

Date:

4-12-11

STATE OF

Minnesota

COUNTY OF

Becker

On this 12 day of April, 2011, before me, a Notary Public within and for said County and State, personally appeared **Donald O. Larson**, to me known to be the person described in and who executed the foregoing instrument.

Krista D. Wacker

Notary Public

