

**PATENT ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT

**CONVEYING PARTY DATA**

Name	Execution Date
PNC Bank, National Association	03/29/2011

**RECEIVING PARTY DATA**

<b>Name:</b>	KEE Action Sports, LLC
<b>Street Address:</b>	570 Mantua Blvd.
<b>City:</b>	Sewell
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	08080

**PROPERTY NUMBERS Total: 1**

Property Type	Number
Application Number:	12610570

**CORRESPONDENCE DATA**

Fax Number: (215)568-6499  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 215-568-6400  
 Email: dlarsen@vklaw.com  
 Correspondent Name: Volpe and Koenig, P.C.  
 Address Line 1: United Plaza  
 Address Line 2: 30 South 17th Street  
 Address Line 4: Philadelphia, PENNSYLVANIA 19103

<b>ATTORNEY DOCKET NUMBER:</b>	NPS-PT108.8
<b>NAME OF SUBMITTER:</b>	Robert J. Ballarini

Total Attachments: 11  
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**PATENT  
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**Transfer Statement    March 29, 2011**

Smart Parts, Inc., the debtor ("Borrower"), whose address is 100 Station Street, Loyahanna, PA 15661 and PNC Bank, National Association and PNC Equipment Finance, LLC (collectively, "Lender", with an address care of PNC Bank, 249 Fifth Avenue, Pittsburgh, PA 15222, Attn: James E. Graham, are parties to (1) that certain Seventh Amended and Restated Committed Line of Credit Note dated as of June 16, 2008 in an amount not to exceed [REDACTED]; (2) that certain Amended and Restated Term Note dated September 19, 2002 and amended and restated as of November 18, 2002 in the principal amount of [REDACTED] (3) that certain Term Note dated September 4, 2003 in the original principal amount of [REDACTED]; (4) that certain Amended and Restated Convertible Line of Credit Note dated as of March 29, 2004 in the original principal amount of [REDACTED] (5) that certain Second Amended and Restated Convertible Line of Credit Note dated as of March 26, 2007 in the original principal amount of [REDACTED]; (6) that certain Term Note dated as of March 27, 2007 in the original principal amount of [REDACTED] and (7) that certain Loan and Security Agreement (Loan No.: 4498) dated as of March 26, 2007 (as amended and modified, collectively, the "Loan Agreements").

Pursuant to the Loan Agreements, Borrower granted to PNC Bank, National Association a security interest in, among other things, all (a) inventions, discoveries, processes, designs, techniques, developments and related improvements whether or not patentable; (b) United States patents, patent applications, divisionals, continuations, reissues, renewals, registrations, confirmations, re-examinations, extensions and any provisional applications, or any such patents or patent applications, and any foreign or international equivalent of any of the foregoing, including but not limited to the items listed on Exhibit A hereto; (c) United States registered, unregistered or pending trademark, trade dress, service mark, service name, trade name, brand name, logo, domain name, or business symbol and any foreign or international equivalent of any of the foregoing and all goodwill associated therewith and any applications in connection with the foregoing including by not limited to the items listed on Exhibit B hereto; (d) work specifications, software (including object and source code listing) and artwork; (e) technical, scientific and other know-how and information, trade secrets, methods, processes, practices, formulas, designs, assembly procedures, specifications owned or used by Borrower; (f) copyrights; (g) work for hire; (h) any and all rights of Borrower to the name "Smart Parts" or any derivation thereof; (i) all assets used or useful by Borrower in the conduct of its business over the internet or in any electronic medium, including any websites or domain names owned by Borrower; (j) all assignments, transfers, permissions, rights or licenses granted to Borrower relating to any of the foregoing, whether, express, implied or by operation of law; (k) all accounts, contract rights, claims, and general intangibles (including payment intangibles) relating to any of the foregoing including but not limited to all licenses and settlements relating to the foregoing; (l) all other rights of every kind whatsoever accruing thereunder or pertaining thereto whether arising in the past, concurrently with the closing of this agreement or thereafter, (m) all cash and non-cash proceeds of any of the foregoing; and (n) all claims for and rights to damages or other relief by way of past, present and future infringements of any of the foregoing.

Borrower subsequently defaulted in connection with one or more of the Obligations secured by the Collateral. Lender exercised its post-default remedies with respect to the Collateral, including disposing of the Collateral pursuant to § 9-610 of the Uniform Commercial Code, as adopted by the Commonwealth of Pennsylvania by private disposition to KEE Action Sports, LLC, 570 Mantua Blvd, Sewell NJ 07924 ("Purchaser"). By reason of the exercise by Lender of those remedies, Purchaser has acquired the rights of Borrower in the Collateral.

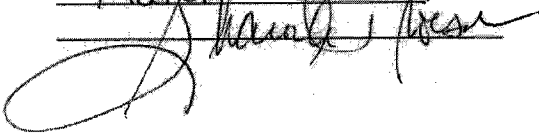
PNC Bank, National Association

By: 

Name: James E. GRAMM

Title: VICE PRESIDENT

Sworn to before me this 29<sup>th</sup> day of  
March, 2011



COMMONWEALTH OF PENNSYLVANIA

Notarial Seal

Sharon A. Froesch, Notary Public  
City of Pittsburgh, Allegheny County  
My Commission Expires Nov. 28, 2013

Member, Pennsylvania Association of Notaries

**TRANSFER STATEMENT EXHIBITS**

**EXHIBIT A**

**PATENTS AND PATENT APPLICATIONS**

<b>Attorney Docket Number</b>	<b>Application Number</b>	<b>Registration No./ Grant No.</b>	<b>Country</b>	<b>Title</b>
	07/838562	5226687	US	MATERIAL HANDLING SYSTEM INCLUDING A HANGER AND A CAME ALONG ATTACHMENT DEVICE
	AT19970907533T		AT	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
	AU19970019515	AU19970019515	AU	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-003	09/490735	6474326	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-004	09/528752	6349711	US	LOW PRESSURE ELECTRICALLY OPERATED PNEUMATIC PAINTBALL GUN
8512-005	09/747718	6494195	US	BARREL ASSEMBLY WITH REMOVABLE BARREL INSERT FOR PNEUMATIC PAINTBALL GUN
8512-005 (P)	60/203250		US	VARIABLE BARREL INSERT
8512-008	09/541776	6260821	US	ON/OFF VALVE FOR A PAINTBALL GUN
8512-011	07/696203	5228427	US	IMPROVED BARREL FOR PAINTBALL GUN
8512-012	08/506183	5755213	US	PNEUMATIC VALVE AND REGULATOR
8512-013	08/586960	6035843	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-014	08/783064	5881707	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-015	08/941117	5967133	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-016	09/028705	5957119	US	PNEUMATIC VALVE AND REGULATOR
8512-017	09/493415		US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE

Attorney Docket Number	Application Number	Registration No./ Grant No.	Country	Title
8512-018	PCT/US97/00360	WO/1997/26498	PCT	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-019	2214364	2214364	CA	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-020	526064/1997		JP	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-021	97907533.0		EP	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-021A	69700825.8-0	69700825.8	DE	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-021B	97907533.0	0815408	FR	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-021C	97907533.0	0815408	UK	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-021D	97907533.0	0815408	CH	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-022	PCT/US98/20562	WO/1999/20971	PCT	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-023	2304621		CA	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-024	2000-517246		JP	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-025	98949672.4	1023569	EP	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-026	PCT/US99/03962	WO/1999/042912	PCT	PNEUMATIC VALVE AND REGULATOR
8512-031	2321844	2321844	CA	PNEUMATIC VALVE AND REGULATOR
8512-032	PCT/US96/12278	WO/1997/05535	PCT	PNEUMATIC VALVE AND REGULATOR
8512-033	10/115265	6644296	US	DYNAMIC PAINTBALL GUN CONTROL
8512-033 (P)	60/292542		US	DYNAMIC PAINTBALL GUN CONTROL
8512-034	10/114915	6644295	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-034 (P)	60/302821		US	ELECTRO-PNEUMATIC PAINTBALL GUN

Attorney Docket Number	Application Number	Registration No./ Grant No.	Country	Title
8512-038	10/384930	6694963	US	TOUCH TRIGGER FOR ELECTRONIC PAINTBALL GUN
8512-040	10/254891	6637421	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-041	10/928617		US	COMBINATION FILL NIPPLE AND ON/OFF VALVE FOR A PAINTBALL GUN
8512-041 (P)	60/498917		US	COMBINATION FILL NIPPLE AND ON/OFF VALVE FOR A PAINTBALL GUN
8512-043	10/274075	6823857	US	BARREL ASSEMBLY WITH REMOVABLE BARREL INSERT FOR PNEUMATIC PAINTBALL GUN
8512-048	10/753215	7237544	US	PNEUMATIC PAINTBALL GUN AND COMPONENTS
8512-050	10/688469	6810871	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-053	11/015710	7017497	US	METHOD FOR MAKING PAINTBALLS
8512-053 (P)	60/532166		US	METHOD FOR MAKING PAINTBALLS
8512-054	10/695049	7185646	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-055	10/642044	7100593	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-059	29/195533	D526030	US	PAINTBALL GUN BODY
8512-066 (P)	60/532335		US	ELECTRONIC MANAGEMENT OF PAINTBALL GUN
8512-067	10/773537	7044119	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-068	10/869829	7617820	US	PNEUMATIC PAINTBALL GUN
8512-080	11/125724	7401761	US	COMPRESSED GAS CYLINDER SAFETY DEVICE
8512-080 (P)	60/571006		US	BOTTLE THREAD SYSTEM
8512-087	11/169599	7762246	US	ADJUSTABLE FEED TUBE
8512-087 (P)	60/600747		US	ADJUSTABLE FEED TUBE
8512-091 (P)	60/912503		US	ELECTRONIC CONTROL UNIT FOR A PAINTBALL GUN AND METHOD OF OPERATING
8512-092	10/944337	6901923	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN

Attorney Docket Number	Application Number	Registration No./ Grant No.	Country	Title
8512-094	10/944141	7691759	US	BARREL ASSEMBLY WITH REMOVABLE BARREL INSERT FOR PNEUMATIC PAINTBALL GUNS
8512-095	11/449977	7490622	US	ROTATABLE QUICK EXHAUST VALVE
8512-095 (P)	60/689371		US	ROTATABLE QUICK EXHAUST VALVE
8512-096	2480024	2480024	CA	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-097	PCT/US2004/035279	WO/2005/045347	PCT	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-101	11/056938	7556032	US	PNEUMATIC PAINTBALL GUN
8512-106	11/155415	7624723	US	PAINTBALL GUN KIT
8512-107	11/117871	7121272	US	PAINTBALL GUN HAVING AN IN-LINE PNEUMATIC ASSEMBLY
8512-111	PCT/US2005/020694	WO/2006/002017	PCT	PNEUMATIC PAINTBALL GUN
8512-114	2506943		CA	COMPRESSED GAS CYLINDER SAFETY DEVICE
8512-116	11/673157		US	BOLT ASSEMBLY AND FIRING VALVE
8512-116 (P)	60/780564		US	BOLT ASSEMBLY AND FIRING VALVE
8512-122	29/242880	D554204	US	PAINTBALL GUN CHAMBER BODY
8512-123	29/243370	D535709	US	PAINTBALL GUN CHAMBER BODY
8512-125	PCT/US2005/038476	WO/2006/088511	PCT	PNEUMATIC PAINTBALL GUN
8512-126	29/243368	D533908	US	PAINTBALL GUN PNEUMATIC ASSEMBLY
8512-128	11/480093	7610908	US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE
8512-130	11/305393	7640926	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-131	11/376744	7591262	US	PNEUMATIC PAINTBALL GUN AND BOLT
8512-132	11/376712		US	PNEUMATICALLY ACTUATED CLIP FOR PAINTBALL GUN
8512-134	29/253167	D546297	US	ION EYE CIRCUIT BOARD
8512-135	29/253164	D548201	US	ION SOLENOID CIRCUIT BOARD
8512-136	11/677521	7461646	US	BOLT FOR PNEUMATIC PAINTBALL GUN
8512-136 (P)	60/780794		US	BOLT FOR PNEUMATIC PAINTBALL GUN



Attorney Docket Number	Application Number	Registration No./ Grant No.	Country	Title
8512-137	11/478502		US	COLLAPSIBLE PAINTBALL POD
8512-140	11/447550		US	ROTATIONALLY ADJUSTABLE ON/OFF VALVE FOR A COMPRESSED GAS STORAGE TANK
8512-141	11/376630	7640925	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-142	11/374930		US	PAINTBALL GUN HAVING A PNEUMATIC ASSEMBLY
8512-143	11/376690	7617819	US	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-144	2542888		CA	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-145	20048003923		CN	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-146	04796292.3		EP	PNEUMATIC ASSEMBLY FOR A PAINTBALL GUN
8512-151	000533120-0001		EP	PAINTBALL GUN CHAMBER BODY DESIGN
8512-152	200630129729.5	200630129729.5	CN	PAINTBALL GUN CHAMBER BODY DESIGN
8512-153	2006-12515		JP	PAINTBALL GUN CHAMBER BODY DESIGN
8512-154	115822	115822	CA	PAINTBALL GUN CHAMBER BODY
8512-156	06772511.9		EP	PAINTBALL GUN KIT
8512-157	PCT/US2006/22235	WO/2006/138136	PCT	PAINTBALL GUN KIT
8512-158	11/545089		US	PNEUMATIC PAINTBALL GUN WITH VOLUME RESTRICTOR
8512-165	29/265528	D544928	US	PAINTBALL GUN PNEUMATIC CHAMBER
8512-166	11/468695		US	PAINTBALL GUN HAVING A PNEUMATIC FIRING VALVE
8512-175	11/737958		US	GRIP ROUTED GAS SUPPLY FOR A PAINTBALL GUN
8512-182	29/275896	D571415	US	BOLT FOR A PAINTBALL GUN
8512-183	11/673116		US	TRIGGER MOUNTING ASSEMBLY AND METHOD FOR PAINTBALL GUN
8512-184	2007-516595		JP	PNEUMATIC PAINTBALL GUN
8512-185	2570794		CA	PNEUMATIC PAINTBALL GUN
8512-186	200580027068.8		CN	PNEUMATIC PAINTBALL GUN
8512-187	05759233.9		EP	PNEUMATIC PAINTBALL GUN

Attorney Docket Number	Application Number	Registration No./ Grant No.	Country	Title
8512-188	2007-7000888		KR	PNEUMATIC PAINTBALL GUN
8512-191	PCT/US2007/004494	WO/2007/102990	PCT	BOLT ASSEMBLY AND FIRING VALVE
8512-192	11/695406	7603997	US	ELECTRICAL CONTROL UNIT FOR PAINTBALL GUN
8512-201	11/755471		US	COMPRESSED GAS REGULATOR
8512-202	PCT/US2007/063817	WO/2007/106782	PCT	PNEUMATICALLY ACTUATED CLIP FOR PAINTBALL GUN
8512-208	11/957829		US	ACCELERATION-SENSING LOADER ACTIVATION SYSTEM AND METHOD
8512-210	2596976		CA	PNEUMATIC PAINTBALL GUN
8512-211	2007-555075		JP	PNEUMATIC PAINTBALL GUN
8512-212	1848951 (50817535)		EP	PNEUMATIC PAINTBALL GUN
8512-213	200580049404.9		CN	PNEUMATIC PAINTBALL GUN
8512-300	12/028618	7690373	US	PAINTBALL GUN WITH READILY-REMOVABLE PNEUMATIC ASSEMBLY
8512-301	12/198757		US	SENSOR COVER AND ANGLED BALL DETENT FOR PAINTBALL GUN
8512-302	12/248510		US	PAINTBALL GUN WITH REARWARDLY REMOVABLE PNEUMATIC ASSEMBLY
8512-302 (P)	60/979754		US	PAINTBALL GUN WITH REARWARDLY REMOVABLE PNEUMATIC ASSEMBLY
8512-304 (P)	60/981299		US	PAINTBALL GUN WITH REARWARDLY REMOVABLE PNEUMATIC ASSEMBLY
8512-305 (P)	61/151258		US	COMPRESSED GAS REGULATION SYSTEM FOR A PAINTBALL GUN
8512-306	12/635912		US	MULTI-POINT ACTIVATION TRIGGER SYSTEM AND METHOD
8512-314	61/181552		US	PAINTBALL GUN POPPET VALVE AND REGULATION SYSTEM
8512-315	12/610570		US	PNEUMATICALLY OPERATED PROJECTILE LAUNCHING DEVICE

<b>Attorney Docket Number</b>	<b>Application Number</b>	<b>Registration No./ Grant No.</b>	<b>Country</b>	<b>Title</b>
8512-316	12/619527	7866308	US	PNEUMATIC PAINTBALL GUN WITH VOLUME RESTRICTOR

**EXHIBIT B**

**TRADEMARKS**

All source identifying symbols, marks, names, designs, logos, text, graphics, features, illustrations, aesthetic features, and/or ornamental designs, used or proposed for use in connection with any of Borrower's goods and/or services, either directly or through any licenses whether express or implied, including all product packaging and product configurations, whether registered or unregistered, including, but not limited to:

Trademark	Serial No	Reg No	Country
ALL AMERICAN	76575881	3016806	US
ALL-STAR PAINTBALL LEAGUE	78869329		US
ASPL	78869338		US
BLACKHEART			
CHIGOS			
CROSSHAIR design	5971648		CN
CROSSHAIR TARGET design	1338114	TMA762457	CA
CROSSHAIR TARGET design	76007936	2499857	US
CROSSHAIR TARGET design	76531731	2864608	US
ENVY	77149229		US
EOS			
EPIPHANY	77025737		US
EQUIPMENT COUNTS	75902680	2429767	US
FREAK			
FREAK JR.			
IMPULSE	75874220	2454158	US
ION	1338112	TMA756488	CA
ION	78437730	3074611	US
LUXE	77188231	3565360	US
MAX-FLO			
MIAMI EFFECT (DESIGN)	76607616	3052515	US
MIAMI EFFECT (WORD)	76606977	3052502	US
NERVE	76314298	2911381	US
NV	77149239		US
NXT			

Trademark	Serial No	Reg No	Country
PHILADELPHIA AMERICANS	76578472	2996614	US
PHILADELPHIA AMERICANS	76579676	3096112	US
PPS	78869364		US
PRO PAINTBALL SERIES	78869348		US
PROGRESSIVE			
Q-LOCK			
REBOUND	76615087	3115715	US
SHOCKER	76496147	2812620	US
SHOCKER	1338113		CA
SHOCKER SPORT	75902325	2412574	US
SMART PAINT	75873933	2412438	US
SMART PARTS	77025451	3489269	US
SMART PARTS	5971649		CN
SMART PARTS (design)	75893238	2408796	US
SMART PARTS (WORD)	1338111	TMA762460	CA
SMART PARTS (WORD)	75901736	2859193	US
SP-1			
SP-8			
TEAR DROP			
THE FREAK	76070587	2455420	US
TRANSPOD			
VIBE	77025723	3527997	US
VIBE	78335733		US
VISION	76498028	2812665	US