

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
MMV Finance Inc.	04/19/2011
RECEIVING PARTY DATA	
Name:	ARXX Building Products Inc.
Street Address:	800 Division Street
City:	Cobourg ON
State/Country:	CANADA
Postal Code:	K9A 5V2
Name:	ARXX Corporation
Street Address:	800 Division Street
City:	Cobourg ON
State/Country:	CANADA
Postal Code:	K9A 5V2
PROPERTY NUMBERS Total: 18	
Property Type	Number
Patent Number:	5390459
Patent Number:	5657600
Patent Number:	5809727
Patent Number:	6530185
Patent Number:	6250024
Patent Number:	6314694
Patent Number:	RE41994
Patent Number:	7114296
Patent Number:	7032357
Patent Number:	7284351

OP \$720.00 5390459

501509879

PATENT
REEL: 026171 FRAME: 0506

Patent Number:	7654052
Patent Number:	6746532
Application Number:	11648102
Application Number:	11648716
Application Number:	11648850
PCT Number:	US0788209
PCT Number:	US0788208
PCT Number:	US0788205

CORRESPONDENCE DATA

Fax Number: (503)220-2480

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 503.224.3380

Email: jarafter@stoel.com

Correspondent Name: John A. Rafter, Jr.

Address Line 1: Stoel Rives LLP

Address Line 2: 900 SW Fifth Avenue, Suite 2600

Address Line 4: Portland, OREGON 97204

ATTORNEY DOCKET NUMBER:	52239/1
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NAME OF SUBMITTER:	John A. Rafter, Jr.
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Total Attachments: 2

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PAYOUT AND AUTHORIZATION TO DISCHARGE

TO: ARXX BUILDING PRODUCTS INC. AND ARXX CORPORATION
(collectively, "ARXX")

MMV Finance Inc. ("MMV") hereby acknowledges that payment made by ARXX to MMV as of March 31, 2011 (the "**Payout**") completely fulfills and discharges all covenants and obligations of ARXX and its affiliates in favour of MMV with respect to certain credit facilities established pursuant to a credit agreement between MMV and ARXX, dated as of the 15th day of February, 2008 (as amended, the "**Credit Agreement**").

Accordingly, MMV and ARXX hereby agree that, in consideration of the Payout:

1. The Credit Agreement and all security entered into pursuant thereto is immediately terminated and of no further force or effect.
2. Each of MMV and ARXX are hereby released and forever discharged of and from all actions, causes of action, suits, duties, debts, accounts, bonds, covenants, contracts, claims and demands whatsoever that any of MMV or ARXX now has or hereafter can, shall or may have for or by reason of or in any way arising out of any cause, matter or thing whatsoever existing up to the date hereof and, in particular, without in any way limiting the generality of the foregoing, in respect of all claims for money advanced pursuant to the Credit Agreement, excepting only such claims and rights as MMV may be entitled to pursuant to an Amended and Restated Warrant for the Purchase of Series B Convertible Preferred Stock of Arxx Corporation, dated on or about September 24, 2010.
3. ARXX and its counsel are hereby entitled, at its own expense, from time to time to do, execute, acknowledge and deliver all further acts, deeds, conveyances, transfers and assurances, and all discharges, financing change statements and similar notices reasonably necessary or proper for the discharge of any and all security interests in favour of MMV pursuant to the Credit Agreement and, for such purposes, MMV does hereby irrevocably appoint ARXX and its counsel the true and lawful attorney-in-fact of MMV with full power of substitution, for and in its name to execute any discharge statements or financing change statements in any applicable jurisdiction. The power and authority hereby given and granted shall be deemed coupled with an interest and not revocable by any party.

IN WITNESS WHEREOF, the parties hereto, by their officers thereunto duly authorized, have executed this Payout and Authorization to Discharge as of the ____ day of April, 2011.

MMV FINANCE INC.

By: 

Name: Chris Marshall

Title: General Counsel

ARXX CORPORATION

By: 

Name: JOSE R. BERTRAND

Title: VP & CFO

ARXX BUILDING PRODUCTS
INC.

By: 

Name: JOSE R. BERTRAND

Title: VP & CFO