

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| The University of Queensland | 03/21/2011 |
| RECEIVING PARTY DATA | |
| Name: | LADD IP Holdings Pty Ltd as trustee for the BMT IP Discretionary Trust |
| Street Address: | 83 Lather Road, Bellbowrie |
| City: | Brisbane, Queensland |
| State/Country: | AUSTRALIA |
| Postal Code: | 4070 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Patent Number: | 7490507 |
| Patent Number: | 7367269 |
| CORRESPONDENCE DATA | |
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| NAME OF SUBMITTER: | Kelly Brickman |
| Total Attachments: 2 source=Pizz104USAssignmentsignedasfiled#page1.tif source=Pizz104USAssignmentsignedasfiled#page2.tif | |

CH \$80.00 7490507

ASSIGNMENT

WHEREAS, The University of Queensland, an Australian university, having a place of business at St. Lucia, Queensland 4072, Australia, (hereinafter "Assignor") is the owner of United States Letters Patent Nos.

7,490,507, issued February 17, 2009 for METHOD FOR DETERMINING THE MOVEMENT OF A BLAST MOVEMENT MONITOR AND ASSOCIATED ROCK AS A RESULT OF BLASTING OPERATIONS; and

7,367,269, issued on May 6, 2008 for BLAST MOVEMENT MONITOR AND METHOD FOR DETERMINING THE MOVEMENT OF A BLAST MOVEMENT MONITOR AND ASSOCIATED ROCK AS A RESULT OF BLASTING OPERATIONS (hereinafter "the Patents").

WHEREAS, LADD IP Holdings Pty Ltd as trustee for the BMT IP Discretionary Trust, having a place of business at 83 Lather Road, Bellbowrie, Brisbane, Queensland, 4070 Australia, is desirous of acquiring the entire right, title and interest in and to the Patents;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that for and in consideration of the sum of One (1) Dollar in hand paid and other good and valuable consideration, receipt of which is hereby acknowledged, the said owner of the Patents, sells, assigns and transfers to LADD IP Holdings Pty Ltd as trustee for the BMT IP Discretionary Trust, its successors and assigns (hereinafter "Assignee"), the entire right, title and interest in and to the Patents and any reissue of the Patents, the same to be held and enjoyed by said Assignee, for its own use and enjoyment and for the use and enjoyment of its successors, to the end of the term for which the Patents of the United States are granted or reissued, together with all the claims for damages by reason of past infringement of the Patents with the right to sue for and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives.

The Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to assign the Patents to said Assignee.

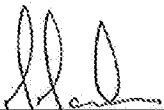
The Assignor covenants and agrees that when requested by the Assignee, and without further consideration, but at the cost and expense of the Assignee, it will execute all lawful oaths and other papers, supply to the Assignee all facts and evidence known to it relating to the history and development thereof, testify in all interferences, suits, and other legal proceedings, and generally do everything rightful which the Assignee shall consider desirable for aiding in maintaining, and enforcing proper patent protection and for vesting the title to the Patents in the Assignee.

The Assignor further covenants that it has the lawful right to assign the interest in the Patents in the manner and form as herein expressed, that the interests herein conveyed are free from prior assignment, grant, mortgage, license, or other

encumbrance whatsoever and that the execution of this Assignment is its own free act and deed.

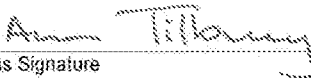
The Assignor further represents that the person signing this Assignment on behalf of Assignor is authorized to do so.

Date 21 MARCH 2011

By 
Signature

By M R McNam
Print Name

Executive Director (Operations)
Position


Witness Signature

Ann Tilbury
Witness Printed Name

Witness Signature

Witness Printed Name