PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Oxford Finance Corporation	04/26/2011

RECEIVING PARTY DATA

Name:	Axcell Biosciences Corporation
Street Address:	The Magdalen Centre
Internal Address:	Oxford Science Park
City:	Oxford
State/Country:	UNITED KINGDOM
Postal Code:	OX4 4GA

PROPERTY NUMBERS Total: 7

Property Type	Number
Application Number:	08857046
Application Number:	09079678
Application Number:	09079723
Application Number:	09079819
Application Number:	09443780
Application Number:	10104603
Application Number:	11356452

CH $280.00 08857046

CORRESPONDENCE DATA

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Total Attachments: 3
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RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT COVERING INTERESTS IN PATENTS

Reference is made to the Intellectual Property Security Agreement, dated as of January 21, 2010, (the "Agreement"), between OXFORD FINANCIAL CORPORATION ("Secured Party"), in its capacity as administrative agent for the Lenders (as defined in the Agreement) and AXCELL BIOSCIENCES CORPORATION, a Delaware Corporation, and recorded with the U.S. Department of Commerce, United States Patent and Trademark Office on March 1, 2010 (reel/frame 024007/0282). As of the date hereof, Secured Party, without recourse, representation, warranty or other assurance of any kind, hereby releases and terminates its security interest in the Collateral (as defined in the Agreement) set forth on **Schedule 1** attached hereto.

Dated: April 26, 2011

OXFORD FINANCE CORPORATION,
as Administrative Agent

By: _____
Name: T.A. Lex
Title: COO

SCHEDULE 1

COLLATERAL RELEASED

Patents

Title	Owner	Application No.	Filing Date	Patent No.
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	AU 74943/98	5/15/1998	AU 755154
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	CA 2,290,756	5/15/1998	Pending
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	JP 10-549644	5/15/1998	JP 4129298
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	NZ 501110	5/15/1998	NZ 501110
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	NZ 513915	5/15/1998	NZ 513915
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	US 09/079,678	5/15/1998	US 7053177
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	US 09/079,819	5/15/1998	US 7135457
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	US 11/356,452	2/17/2006	Pending
Random Peptides that bind to gastro-intestinal tract (GIT) transport receptors and related methods	Axcell Biosciences	US 09/079,723	5/15/1998	US 6703362
Peptides Which Enhance Transports Across Tissues and Methods of Identifying and Using the Same	Axcell Biosciences	US 08/857,046	5/15/1997	US 6391938
Peptides Which Enhance Transports Across Tissues and Methods of Identifying and Using the Same	Axcell Biosciences	US 10/104,603	3/22/2002	US 7566766
Peptides Which Enhance Transports Across Tissues and Methods of Identifying and Using the Same	Axcell Biosciences	JP 2005-345975	11/11/1996	JP 4126055
Peptides Which Enhance Transports	Axcell Biosciences	CA 2,290,071	11/11/1996	Pending

Across Tissues and Methods of Identifying and Using the Same				
Peptides Which Enhance Transports Across Tissues and Methods of Identifying and Using the Same	Axcell Biosciences	MX 9803685	11/11/1996	Pending
Antibodies to Peptides that target GIT Transport receptors and related methods	Axcell Biosciences	JP 2000-584309	11/19/1999	Pending
Antibodies to Peptides that target GIT Transport receptors and related methods	Axcell Biosciences	US 09/443,780	11/19/1999	US 6699973