

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Osmotica (Cyprus) Limited	11/13/2004
RECEIVING PARTY DATA	
Name:	Osmotica Kereskedelmi es Szolgáltato KFT
Street Address:	Tolgyfa utca 24 IV/B
City:	Budapest
State/Country:	HUNGARY
Postal Code:	H-1027
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	6004582
Patent Number:	6613357
Patent Number:	RE39069
Patent Number:	7147870
CORRESPONDENCE DATA	
Fax Number:	(972)747-7375
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	9727477373
Email:	innovarllc@sbcglobal.net
Correspondent Name:	Rick Matos
Address Line 1:	P.O. Box 250647
Address Line 2:	Innovar LLC
Address Line 4:	Plano, TEXAS 75025-0647
ATTORNEY DOCKET NUMBER:	PHUS-0
NAME OF SUBMITTER:	RICK MATOS

CH \$160.00 6004582

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PATENT
REEL: 026202 FRAME: 0506

Total Attachments: 7

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PATENT

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ASSIGNMENT OF PATENT RIGHTS

WHEREAS, OSMOTICA (CYPRUS) LIMITED ("Assignor"), a corporation organized and existing under the laws of Cyprus, is the owner of the inventions or improvements and applications in the United States of America and in any and all countries corresponding to the serial numbers and filing dates set forth in Exhibit A attached hereto ("the Patent"); and

WHEREAS, OSMOTICA KERSKEDELMI ÉS SZOLGÁLTATÓ KFT ("Assignee"), a corporation organized and existing under the laws of Hungary, is desirous of obtaining the entire right, title and interest in, to and under the Patent;

NOW, THEREFORE, for One Dollar (US\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto said Assignee, its successors, legal representatives, and assigns, the entire right, title and interest in, to and under said inventions, and said applications, and all provisional, divisional, renewal, substitutional, and continuing applications thereof, and all Letters Patent of the United States of America which may be granted thereon and all renewals, reexaminations and extensions thereof, and all applications for Letters Patent which may be filed for said inventions in any country or countries foreign to the United States of America, and all Letters Patent, Utility Model, Petty Patent, Design Patent, and Design Registration which may be granted for said inventions in any country or countries foreign to the United States of America, and all extensions, renewals, reexaminations and renewals thereof, and Assignor hereby authorizes and requests the Commissioner of Patents of the United States of America, and any official of any country or countries foreign to the United States of America, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said inventions to said Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND ASSIGNOR HEREBY covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict herewith;

AND ASSIGNOR HEREBY further covenants and agrees that it will communicate to said Assignee, its successors, legal representatives and assigns, any facts known to Assignor respecting said inventions, and testify in any legal proceedings, sign all lawful papers, execute all divisional, renewal, substitutional, continuing, and reissue applications, make all rightful declarations and/or oaths and generally do everything possible to aid said Assignee, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said inventions in all countries.

IN TESTIMONY WHEREOF,

Assignor hereunto sets its hand
OSMOTICA (CYPRUS) LIMITED

Hugo Nestor Galluzzo

Date: November 13, 2004

PATENT

REEL: 026202 FRAME: 0508

ASSIGNMENT

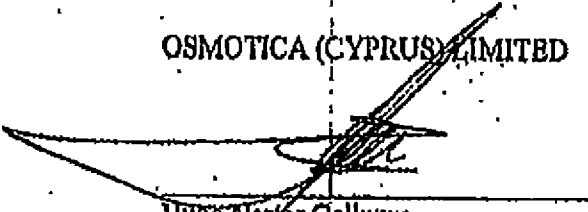
WHEREAS, OSMOTICA HOLDINGS CORP. A.V.V., an Aruba corporation, as assignor, has assigned to OSMOTICA (CYPRUS) LIMITED, a Cyprian corporation, as assignee, that certain Cooperative Venture Agreement entered into between APPLIED ANALYTICAL INDUSTRIES HOLDING LIMITED and OSMOTICA CORP., dated as of June 23, 2000, as amended (the "AAI Agreement").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, OSMOTICA (CYPRUS) LIMITED ("Osmotica"), does hereby sell, transfer, assign, set over, deliver and convey unto OSMOTICA KERESKEDELMŰ ÉS SZOLGÁTATÓ KFT, all of Osmotica's rights and obligations under the AAI Agreement.

Osmotica makes this assignment without recourse and does not make, has not made and shall not be deemed to have made any warranty or representation, express, implied or statutory, as to the effectiveness, validity, legality or enforceability of the AAI Agreement.

IN WITNESS WHEREOF, Osmotica has caused this Assignment to be executed as of the 13th day of November 2004.

OSMOTICA (CYPRUS) LIMITED



Hugo Nestor Galluzzo

EXHIBIT A

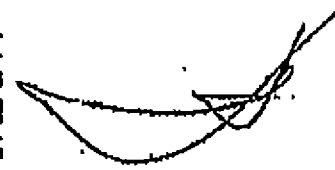


EXHIBIT A

No.	Title (Country)	Patent No.	Issue Date MM/DD/YY	Serial No.	Filing Date MM/DD/ YY
1	Multi-layered osmotic device (U.S.)	US 6,004,582	12/21/99	US 09/086,871	05/29/98
2	Multi-layered osmotic device (Europe)	EP 0914098	10/01/03	EP 98925026.0	01/22/99
3	Multi-layered osmotic device (Canada)	Pending Allowed	—	CA 2,261,787	01/28/99
4	Multi-layered osmotic device (China)	Pending Allowed	—	CN 98800728.2	01/29/99
5	Multi-layered osmotic device (Japan)	Pending Allowed	—	JP 500972/1999	01/29/99
6	Multi-layered osmotic device (Israel)	Pending Allowed	—	IL 128,043	01/14/99
7	Multi-layered osmotic device (Hong Kong)	HK 1019859	01/30/04	HK 99105177.6	11/10/99
8	Multi-layered osmotic device (U.S. reissue)	Pending	—	US 10/004,772	12/03/01
9	Multi-layered osmotic device (France)	EP 0914098	10/01/03	EP 98925026.0	01/22/99
10	Multi-layered osmotic device (Germany)	EP 0914098	10/01/03	DE 69818607.9	11/27/03
11	Multi-layered osmotic device (Italy)	EP 0914098	10/01/03	EP 98925026.0	03/29/98
12	Multi-layered osmotic device (Spain)	EP 0914098	10/01/03	EP 98925026.0	01/22/99
13	Multi-layered osmotic device (United Kingdom)	EP 0914098	10/01/03	EP 98925026.0	01/22/99
14	Osmotic Device Containing Pseudoephedrine and an H1 Antagonist. (U.S.)	U.S. 6,613,357	09/02/03	U.S. 09/725,655	11/29/00
15	Osmotic Device Containing Pseudoephedrine and an H1 Antagonist. (Europe)	Pending	—	EP 01900942.2	07/09/02
16	Osmotic Device Containing Pseudoephedrine and an H1 Antagonist. (Canada)	Pending	—	CA 2,396,145	01/08/01
17	Osmotic Device Containing Pseudoephedrine and an H1 Antagonist. (U.S.)	Pending	—	U.S. 10/643,011	08/18/03

RESOLUTION OF THE DIRECTORS OF
OSMOTICA (CYPRUS) LIMITED

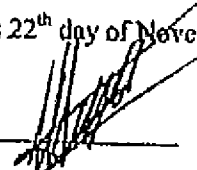
The undersigned, Costas Hadjicosti, Eleni Paphi and Sophia Ioannou, being Directors of OSMOTICA (CYPRUS) LIMITED, a corporation organized and existing under the laws of Cyprus (the "Company"), hereby consent to the adoption of the following resolutions:

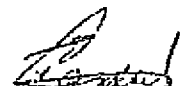
RESOLVED, that the execution by Hugo Nestor Galluzzo, for and on behalf of the Company, of the assignment to Osmotica Kereskedelmi és Szolgáltató Kft, ("Osmotica Kft"), a corporation organized and existing under the laws of Hungary, of all of the Company's rights and obligations under that certain Cooperative Venture Agreement entered into between Applied Analytical Industries Holding Limited and Osmotica Corp. dated as of June 23, 2000, as amended (the "Osmotica Kft Assignment"), which were previously assigned to the Company by Osmotica Holdings Corp. A.V.V., in exchange for the receipt of US\$1.00 and for other good and valuable consideration, is hereby ratified and approved in its entirety; and

FURTHER RESOLVED, that the proceeds from the Osmotica Kft Assignment be contributed as a capital contribution to Osmotica Kft; and

FURTHER RESOLVED, that Costas Hadjicosti, Eleni Paphi and Sophia Ioannou, as Directors of the Company, be and are hereby authorized to execute and deliver on behalf of the Company, any and all the agreements, documents or instruments relating thereto, as may be necessary or advisable to effect the aforementioned transactions, in such form and containing such terms and conditions as such directors shall approve, and that execution thereof by such directors shall constitute conclusive evidence of such approval.

Dated this 22th day of November, 2004.


Costas Hadjicosti
Director


Eleni Paphi
Director


Sophia Ioannou
Director

RESOLUTION OF THE SOLE SHAREHOLDER OF
OSMOTICA (CYPRUS) LIMITED

The undersigned, Osmotica Holdings Corp. A.V.V., being the Sole Shareholder of OSMOTICA (CYPRUS) LIMITED, a corporation organized and existing under the laws of Cyprus (the "Company"), hereby consents to the adoption of the following resolutions:

RESOLVED, that the Company be and is hereby authorized to assign to Osmotica Kereskedelmi és Szolgáltató Kft, ("Osmotica Kft"), a corporation organized and existing under the laws of Hungary, all of its rights and obligations under that certain Cooperative Venture Agreement entered into between Applied Analytical Industries Holding Limited and Osmotica Corp. dated as of June 23, 2000, as amended (the "Osmotica Kft Assignment"), which were previously assigned to the Company by Osmotica Holdings Corp. A.V.V., in exchange for the receipt of US\$1.00 and for other good and valuable consideration; and

FURTHER RESOLVED, that the proceeds from the Osmotica Kft Assignment be contributed as a capital contribution to Osmotica Kft; and

FURTHER RESOLVED, that Hugo Nestor Galluzzo, be and is hereby authorized to execute and deliver on behalf of the Company, any and all the agreements, documents or instruments relating thereto, as may be necessary or advisable to effect the aforementioned transactions, in such form and containing such terms and conditions as such directors shall approve, and that execution thereof by such directors shall constitute conclusive evidence of such approval.

Dated this 13th day of November, 2004.


Abdel Mansfield, acting for and
on behalf of Intercorp Services, Inc.,
Sole Director of Osmotica Holdings
Corp. A.V.V., Sole Shareholder

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RECORDED: 04/29/2011

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