

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Michael T. Sung	04/18/2011
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	PharmaLipoCore, Inc.
<b>Street Address:</b>	1604 Reston Court
<b>City:</b>	Raleigh
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	27614
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	7390506
<b>CORRESPONDENCE DATA</b>	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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<b>Address Line 1:</b>	101 S. Tryon Street
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<b>ATTORNEY DOCKET NUMBER:</b>	045850/308419
<b>NAME OF SUBMITTER:</b>	Timothy J. Balts
Total Attachments: 1 source=308419_Assignment#page1.tif	

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**PATENT ASSIGNMENT**

WHEREAS, Michael T. Sung, an individual residing at 1144 NW, 31<sup>st</sup> Ave. Cape Coral, FL. 33993, (hereinafter referred to as "Assignor"), owns the entire right, title and interest in and to those patents and patent applications as set forth on Schedule A attached hereto:

WHEREAS, PharmaLipoCore, Inc., a North Carolina corporation having its principal place of business at 1604 Reston Court, Raleigh, North Carolina (hereinafter referred to as "Assignee") is desirous of acquiring the entire right, title, and interest in and to the aforesaid patents and patent applications, and to all related intellectual property; and

WHEREAS, Assignor and Assignee are desirous of confirming the assignment for purposes of filing the same with the United States Patent and Trademark Office and other appropriate governmental offices.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby sells, transfers, assigns and delivers unto Assignee, effective as of the date hereof, the entire right, right, title and interest in and to the aforesaid patents and patent applications, and to all reissues and reexaminations thereof, as well as the underlying invention(s) and all improvements thereto, and all continuations, continuations-in-part, and further or other proceedings of any kind whatsoever embodied in, related to or associated with the aforesaid patents and patent applications. Assignor hereby agrees to cooperate with Assignee hereunder in all such legal actions by Assignee but at Assignee's expense.

IN WITNESS WHEREOF, this Assignment has been executed by on behalf of Assignor by its duly authorized officer as of the date hereof.

Michael T. Sung

*Michael T. Sung*

Date: 4/18/11

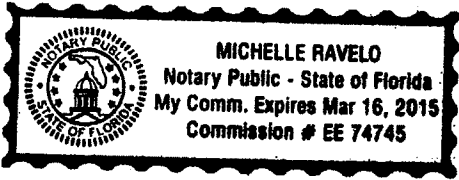
STATE OF FLORIDA

COUNTY OF LEE

I certify that Michael T. Sung personally appeared before me this day acknowledging to me that he signed this Patent Assignment as of April 18, 2011.

Dated: April 18, 2011

(SEAL)



*[Signature]*  
Notary Public

My Commission Expires: 3/16/15

Schedule A

US Patent no 7,390,506 entitled "Lipophilic Drug Compositions"