

04/19/2011



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**RECORDATION FORM COVER SHEET
PATENTS ONLY**

Trademark Office Please record the attached documents or the new address(es) below

1. Name of conveying party(ies)

Philip White

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name Cervelo Cyces Inc

Internal Address Unit 1

Street Address 15 Leswyn Road

City Toronto

State Ontario

Country Canada Zip M6A 1J8

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) January 4, 2011

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

This document is being filed together with a new application

A Patent Application No (s)

B Patent No (s)

11/512424

Additional numbers attached? Yes No



5. Name and address to whom correspondence concerning document should be mailed:

Name Riches, McKenzie & Herbert LLP

Internal Address 2 Bloor Street East, Suite 1800

Street Address _____

City Toronto

State Ontario Zip M4W 3J5

Phone Number 416-961-5000

Fax Number 416-961-5081

Email Address riches@patents-toronto.ca

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

Deposit Account Number _____

Authorized User Name _____

9. Signature:

Signature

Michael Adams
Name of Person Signing

04/13/2011
Date

Total number of pages including cover sheet, attachments, and documents

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P O Box 1450, Alexandria, VA 22313-1450

ASSIGNMENT OF PATENT RIGHTS

Our Files: P54706 and P54806

In consideration of Five Dollars (\$5.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned WHITE, Philip whose full post office address is 667 Beresford Avenue, Toronto, Ontario, M6S 3C5 Canada (herein called the "Assignor") affirms and acknowledge that on or about August 29, 2006, I have sold, assigned and transferred and do hereby sell, assign and transfer to:

Cervélo Cycles Inc., 15 Leswyn Road, Unit 1, Toronto, Ontario, Canada,
M6A 1J8 (hereinafter referred to as the "Assignee")

its successors, assigns and legal representatives, the entire right, title and interest for Canada, the United States and all other countries and jurisdictions, in and to any and all inventions and improvements which are disclosed in

U.S. Patent Application Serial No. 11/512,424 filed August 30, 2006; and
U.S. Patent Application Serial No. 11/512,395 filed August 30, 2006

and all divisional, re-examined, reissue, and all other applications for Letters Patent which have been or shall be filed on any of said inventions and improvements; and in and to all original and reissued patents which have been or shall be issued on said inventions and improvements;

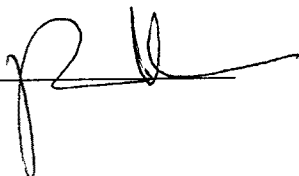
Agree that said Assignee may apply for and receive Letters Patent and re-issue patents for said inventions and improvements in its own name;

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

9. Assignment of patent applications from Philip White to CCI (August 29, 2006)

Executed at Toronto, Canada, this 4th day of January, 2011,
which assignment is effective, *nunc pro tunc*, as of the date 29 August, 2006.

PHILIP WHITE



DECLARATION OF WITNESS

I, Michael J.K. Clarry, hereby declare that I was personally present and did see
Philip White duly sign and execute the foregoing assignment.

(Signature of Witness)

Name: Michael J.K. Clarry

Address: 81 Dunloe Road

Toronto, Ontario, M5P 2T7