

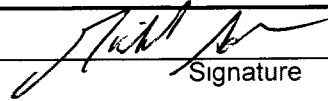
04/19/2011



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# RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office Please record the attached doc

<b>1. Name of conveying party(ies)</b> Cervelo Cycles Inc Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>2. Name and address of receiving party(ies)</b> Name <u>Life on the Beach Settlement</u> Internal Address <u>SG Hambros Bank &amp; Trust (Bahamas) Limited</u> Street Address <u>P.O. Box N-7788, SG Hambros Building</u> <u>West Bay Street</u> City <u>Nassau</u> State _____ Country <u>Bahamas</u> Zip _____ Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>3. Nature of conveyance/Execution Date(s):</b> Execution Date(s) <u>January 4, 2011</u> <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Joint Research Agreement <input type="checkbox"/> Government Interest Assignment <input type="checkbox"/> Executive Order 9424, Confirmatory License <input type="checkbox"/> Other _____	<b>4. Application or patent number(s):</b> <input type="checkbox"/> This document is being filed together with a new application A Patent Application No (s) <u>11/889205</u> B Patent No (s) Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>5. Name and address to whom correspondence concerning document should be mailed:</b> Name <u>Riches, McKenzie &amp; Herbert LLP</u> Internal Address <u>2 Bloor Street East, Suite 1800</u> Street Address _____ City <u>Toronto</u> State <u>Ontario</u> Zip <u>M4W 3J5</u> Phone Number <u>416-961-5000</u> Fax Number <u>416-961-5081</u> Email Address <u>riches@patents-toronto.ca</u>	<b>6. Total number of applications and patents involved:</b> <u>1</u> <b>7. Total fee (37 CFR 1.21(h) &amp; 3.41)</b> \$ <u>40.00</u> <input type="checkbox"/> Authorized to be charged to deposit account <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> None required (government interest not affecting title) <b>8. Payment Information</b> Deposit Account Number _____ Authorized User Name _____
<b>9. Signature:</b>  Signature <u>Michael Adams</u> Name of Person Signing Date <u>04/19/2011</u> Total number of pages including cover sheet, attachments, and documents <input type="checkbox"/>	

Assignm Rec'd  
APR 19 2011  
5th Floor

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P O Box 1450, Alexandria, V A 22313-1450

10. Assignment of patent applications from Cervélo to Life On the Beach Settlement (September 22, 2006)

**ASSIGNMENT OF PATENT RIGHTS**

**Our Files: P62207, P62007, P61607, P61507, P61707 and P61807**

In consideration of Five Dollars (\$5.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Cervélo Cycles Inc. (herein called the "Assignor"), whose full post office address is 15 Leswyn Road, Unit 1, Toronto, Ontario, Canada M6A 1J8, affirms and acknowledges that on or about September 22, 2006, it has sold, assigned and transferred and did thereby sell, assign and transfer to:

Life on the Beach Settlement a legal entity having as trustee SG Hambros Bank & Trust (Bahamas) Limited, P.O. Box N-7788, SG Hambros Building, West Bay Street, Nassau, Bahamas (hereinafter referred to as the "Assignee")

its successors, assigns and legal representatives, the entire right, title and interest for Canada, the United States and all other countries and jurisdictions, in and to any and all inventions and improvements which are disclosed in:

- Canadian Patent Application Serial No. 2,596,987 filed August 9, 2007;
- Canadian Patent Application Serial No. 2,596,745 filed August 9, 2007;
- U.S. Patent Application Serial No. 11/889,204 filed August 9, 2007;
- U.S. Patent Application Serial No. 11/889,205 filed August 9, 2007;
- European Patent Application No. 07 015 794.6 filed August 10, 2007; and
- European Patent Application No. 07 015 795.3 filed August 10, 2007

and all divisional, re-examined, reissue, and all other applications for Letters Patent which have been or shall be filed on any of said inventions and improvements; and in and to all original and reissued patents which have been or shall be issued on said inventions and improvements;

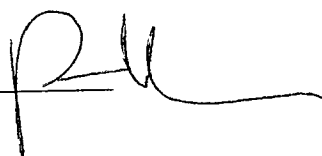
Agree that said Assignee may apply for and receive Letters Patent and re-issue patents for said inventions and improvements in its own name;

Covenant with said Assignee, its successors, assigns and legal representatives that no

assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Executed at Toronto, Canada, this 4<sup>th</sup> day of January, 2011,  
which assignment is effective, *nunc pro tunc*, as of the date September 22, 2006.

**Cervélo Cycles Inc.**


by: 

Name: Philip White

Position: CEO

**DECLARATION OF WITNESS**

I, Michael J.K. Clarry, hereby declare that I was personally present and did witness Philip White duly sign and execute the foregoing assignment as representative of the Assignor, and that he did declare to me to be authorized under the Constitution and by-laws of the Assignor to execute documents on its behalf, with this assignment valid the applicable laws governing the Assignor and binding thereon presently executed, whether with or without a corporate seal of the Assignor affixed thereto.

  
(Signature of Witness)

Name: Michael J.K. Clarry

Address: 81 Dunloe Road

Toronto, Ontario, M5P 2T7

Under the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number.

<b>POWER OF ATTORNEY OR REVOCAION OF POWER OF ATTORNEY WITH A NEW POWER OF ATTORNEY AND CHANGE OF CORRESPONDENCE ADDRESS</b>	Application Number	11/889205
	Filing Date	August 9, 2007
	First Named Inventor	WHITE, Philip
	Title	Aerodynamic Fork Mast Structure
	Art Unit	
	Examiner Name	
	Attorney Docket Number	P61507

I hereby revoke all previous powers of attorney given in the above-identified application.

A Power of Attorney is submitted herewith.

OR

I hereby appoint Practitioner(s) associated with the following Customer Number as my/our attorney(s) or agent(s) to prosecute the application identified above, and to transact all business in the United States Patent and Trademark Office connected therewith:

022839

OR

I hereby appoint Practitioner(s) named below as my/our attorney(s) or agent(s) to prosecute the application identified above, and to transact all business in the United States Patent and Trademark Office connected therewith:

Practitioner(s) Name	Registration Number

Please recognize or change the correspondence address for the above-identified application to:

The address associated with the above-mentioned Customer Number.

OR

The address associated with Customer Number:

<input checked="" type="checkbox"/> Firm or Individual Name	Riches, McKenzie & Herbert LLP		
Address	2 Bloor Street East, Suite 1800		
City	Toronto	State	Ontario
		Zip	M4W 3J5
Country	Canada		
Telephone	416-961-5000	Email	riches@patents-toronto.com

I am the:

Applicant/Inventor.

OR

Assignee of record of the entire interest. See 37 CFR 3.71.  
Statement under 37 CFR 3.73(b) (Form PTO/SB/96) submitted herewith or filed on \_\_\_\_\_

Signature	<i>Colpha C. Sands</i>	Date	FEB 09 2011
Name	SG Hambros Bank & Trust (Bahamas) Limited	Telephone	242-302-5000
Title and Company	Life on the Beach Settlement		

NOTE: Signatures of all the inventors or assignees of record of the entire interest or their representative(s) are required. Submit multiple forms if more than one signature is required, see below.

Total of 1 forms are submitted.

This collection of information is required by 37 CFR 1.31, 1.32 and 1.33. The information is required to obtain or retain a benefit by the public which is to file (and by the USPTO to process) an application. Confidentiality is governed by 35 U.S.C. 122 and 37 CFR 1.11 and 1.14. This collection is estimated to take 3 minutes to complete, including gathering, preparing, and submitting the completed application form to the USPTO. Time will vary depending upon the individual case. Any comments on the amount of time you require to complete this form and/or suggestions for reducing this burden, should be sent to the Chief Information Officer, U.S. Patent and Trademark Office, U.S. Department of Commerce, P.O. Box 1450, Alexandria, VA 22313-1450. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450.

If you need assistance in completing the form, call 1-800-PTO-9199 and select option 2.

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