PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|---------------|----------------|
| Hongping Tian | 04/08/2011 |
| Zengyuan Shao | 04/08/2011 |
| Xiaobing Fan | 04/08/2011 |

RECEIVING PARTY DATA

| Name: | Kingdream Public Ltd. Co. | |
|-------------------|---|--|
| Street Address: | No. 5, Huagongyuan No. 1 Road | |
| Internal Address: | East Lake New-Tech. Development Zone, Wuhan | |
| City: | Hubei | |
| State/Country: | CHINA | |
| Postal Code: | 430223 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13044083 |

CORRESPONDENCE DATA

Fax Number: (877)769-7945

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

(617) 542-5070 Phone: Email: saturno@fr.com Correspondent Name: Rex I. Huang

Address Line 1: FISH & RICHARDSON P.C.

Address Line 2: P.O.BOX 1022

Address Line 4: MINNEAPOLIS, MINNESOTA 55440-1022

| ATTORNEY DOCKET NUMBER: | 29067-0003001 |
|-------------------------|------------------|
| NAME OF SUBMITTER: | Diane M. Saturno |

Total Attachments: 2

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> **PATENT** REEL: 026229 FRAME: 0745

Attorney's Docket No.: 29067-0003001

<u>ASSIGNMENT</u>

For valuable consideration, we, HONGPING TIAN of No. 5, Huagongyuan No. 1 Road, East Lake New-Tech. Development Zone, Wuhan, Hubei 430223, China, ZENGYUAN SHAO of No. 5, Huagongyuan No. 1 Road, East Lake New-Tech. Development Zone, Wuhan, Hubei 430223, China, and XIAOBING FAN of No. 5, Huagongyuan No. 1 Road, East Lake New-Tech. Development Zone, Wuhan, Hubei 430223, China, hereby assign to Kingdream Public Ltd. Co. a corporation of China having a place of business at No. 5, Huagongyuan No. 1 Road, East Lake New-Tech, Development Zone, Wuhan, Hubei 430223, China; and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and improvements which are subject of an application for United States Patent signed by us, entitled A TRI-CONE BIT FOR HIGH RPM DRILLING APPLICATIONS. filed March 9, 2011, and assigned U.S. Serial Number 13/044,083, this assignment including said application, any and all United States and foreign patents, utility models, and design registrations granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes; and we authorize the Assignce to apply in all countries in our name or in its own name for patents, utility models, design registrations and like rights of exclusion and for inventors' certificates for said inventions and improvements; and we agree for ourselves and our respective heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

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Attorney's Docket No.: 29067-0003001

| Date: 401/8, 2011 | HONGPING TIAN |
|-----------------------------|----------------------------|
| Witnessed by: | |
| Name: 3 7 7 1 | Date: APY/1 8. 2011 |
| Name: <u>4</u> , <u>6</u> , | Date: <u>April 8, 7011</u> |
| | |
| Date: April 8, 2011 | ZENGYUAN SHAO |
| Witnessed by: | |
| Name: 3) 38 \$ | Date: April 8.7011 |
| Name: <u>拚, 动</u> | Date: April 8.7411 |
| | |
| Date:April 8 , 7011 | XIAOBING FAN |
| Witnessed by: | |
| Name: 3:1 14 K | Date: April 8,7011 |
| Name: | Date: April 8, 7011 |
| | |

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PATENT REEL: 026229 FRAME: 0747

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RECORDED: 05/05/2011