

05/10/2011

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

REC'D



103624746

To the Director of the U.S. Patent and Trade.

or the new address(es) below

1. Name of conveying party(ies)

Philip White

5-10-11

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) April 27, 2011

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other

2. Name and address of receiving party(ies)

Name Cervelo Cycles Inc.

Internal Address

Street Address Unit 1-15 Leswyn Road

City Toronto

State Ontario

Country Canada Zip M6A 1J8

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

A Patent Application No (s)

12/659,671

☐ This document is being filed together with a new application

B Patent No (s)

Additional numbers attached? ☐ Yes ☐ No

5. Name and address to whom correspondence concerning document should be mailed:

Name Riches, McKenzie & Herbert LLP

Internal Address 2 Bloor Street East, Suite 1800

Street Address

City Toronto

State Ontario Zip M4W 3J5

Phone Number 416-961-5000

Fax Number 416-961-5081

Email Address riches@patents-toronto.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00

- ☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number

Authorized User Name

9. Signature:

Signature

Michael Adams

Name of Person Signing

05/10/2011 AMULLINS 00000079 12659671
May 4, 2011
01-FC-0021 Date

Total number of pages including cover sheet, attachments, and documents

40.00

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

ASSIGNMENT OF PATENT RIGHTS

Agent File: P18810

In consideration of Five Dollars (\$5.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned WHITE, Philip whose full post office address is 667 Beresford Avenue, Toronto, Ontario, M6S 3C5 Canada (herein called the "Assignor") affirms and acknowledge that on or about 16 March, 2010, I have sold, assigned and transferred and do hereby sell, assign and transfer to:

Cervélo Cycles Inc., 15 Leswyn Road, Unit 1, Toronto, Ontario, Canada,
M6A 1J8 (hereinafter referred to as the "Assignee")

its successors, assigns and legal representatives, the entire right, title and interest for Canada, the United States and all other countries and jurisdictions, in and to any and all inventions and improvements which are disclosed in


U.S. Patent Application Serial No. 12/659671 filed March 16, 2010

and all divisional, re-examined, reissue, and all other applications for Letters Patent which have been or shall be filed on any of said inventions and improvements; and in and to all original and reissued patents which have been or shall be issued on said inventions and improvements;

Agree that said Assignee may apply for and receive Letters Patent and re-issue patents for said inventions and improvements in its own name;


Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Executed at TORONTO, Canada, this 27th day of APRIL, 2011,
which assignment is effective, *nunc pro tunc*, as of the date 16 March, 2010.


PHILIP WHITE

DECLARATION OF WITNESS

I, Michael J.K. Clarry, hereby declare that I was personally present and did see
Philip White duly sign and execute the foregoing assignment.


(Signature of Witness)

Name: Michael J.K. Clarry

Address: 81 Dunloe Road

Toronto, Ontario, M5P 2T7