

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Dong-Gyu Chon	05/13/2011
RECEIVING PARTY DATA	
Name:	BAY INDUSTRIAL CO., LTD.
Street Address:	164-3 Samsung 1-dong, Kangnum-gu,
City:	Seoul
State/Country:	REPUBLIC OF KOREA
Postal Code:	135-881
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13109097
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ATTORNEY DOCKET NUMBER:	1461-0001
NAME OF SUBMITTER:	Richard R. Michaud
Total Attachments: 1 source=1461-0001_executed_assignment#page1.tif	

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PATENT
REEL: 026289 FRAME: 0263

ASSIGNMENT

THIS INSTRUMENT OF ASSIGNMENT WITNESSETH THAT:

WHEREAS, I, Dong-Gyu Chon, resident of 164-3 Samsung 1-dong, Kangnam-gu, Seoul, 135-881 Republic of Korea have invented improvements in

INFLATABLE BOAT HAVING SELF-INFLATION SYSTEM

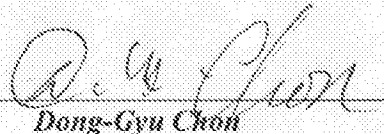
for which I executed an application for Letters Patent of the United States, and

WHEREAS, BAY INDUSTRIAL CO. LTD., having a place of business at 164-3 Samsung 1-dong, Kangnam-gu, Seoul, 135-881, Republic of Korea is desirous of acquiring an interest in said invention, said application and the Letters Patent to be issued therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for good and valuable consideration, the sufficiency of which is acknowledged by all parties, I have assigned and set over, and do hereby assign and set over to said corporation, its successors or assigns, the entire right, title and interest to and in said invention in the United States and in all countries foreign to the United States, said United States application for Letters Patent therefor and the Letters Patent when issued; and I do hereby authorize and request the Commissioner of Patents and Trademarks to issue the Letters Patent based upon said application to said corporation as the assignees of our entire right, title and interest to and in the same, for the sole use and behoof of said corporation, its successors or assigns.

And I also hereby covenant and agree to sign all proper papers including divisional and other applications for patents and assignments thereof in the United States and application for patents and assignments in all foreign countries, and to execute all rightful oaths and to take any other proper action that may in the judgment of the said corporation be necessary for securing thereto full rights to said invention, all of the foregoing to be at the expense of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 13 day
of May, 2011.


Dong-Gyu Chon