

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Harmony Equity Income Fund, L.L.C. | 05/10/2011 |
| RECEIVING PARTY DATA | |
| Name: | Granite City Food and Brewery Ltd. |
| Street Address: | 5402 Parkdale Drive |
| Internal Address: | Suite 101 |
| City: | St. Louis Park |
| State/Country: | MINNESOTA |
| Postal Code: | 55416 |
| PROPERTY NUMBERS Total: 3 | |
| Property Type | Number |
| Application Number: | 10411002 |
| Application Number: | 11800752 |
| Application Number: | 11800753 |
| CORRESPONDENCE DATA | |
| Fax Number: | (312)577-4688 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 312-577-8416 |
| Email: | carole.dobbins@kattenlaw.com |
| Correspondent Name: | Carole Dobbins c/o Katten Muchin |
| Address Line 1: | 525 W. Monroe St. |
| Address Line 4: | Chicago, ILLINOIS 60661 |
| ATTORNEY DOCKET NUMBER: | 210196-00032 |
| NAME OF SUBMITTER: | Carole Dobbins |
| Total Attachments: 3 source=patent release#page1.tif source=patent release#page2.tif source=patent release#page3.tif | |

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PATENT
REEL: 026314 FRAME: 0578

RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made as of May 10, 2011 ("Effective Date") by and between **Harmony Equity Income Fund, L.L.C.**, a South Dakota limited liability company ("Grantee"), and **Granite City Food and Brewery Ltd.**, a Minnesota corporation ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Patent and Trademark Security Agreement by Grantor in favor of Grantee dated as of March 30, 2009 (the "Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to all of the patents, and registrations of and applications to register thereto, owned by Grantor (collectively, the "Patents"), including, without limitation, the United States patents set forth on Schedule A attached hereto; and

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on May 7, 2009, at Reel 022645, Frame 0407.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates, cancels and releases any and all security interests it has against the Patents.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Patents; (iii) it has not recorded or otherwise evidenced its security interest with respect to any patent, or registration of an application to register any patent, or any trade name or assumed name, other than the Patents set forth on Schedule A attached hereto, in any jurisdiction throughout the world.

Grantee shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), at Grantor's cost and expense, requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

HARMONY EQUITY INCOME FUND, L.L.C.

By: 

Name: Daniel K. Newell

President

McGowan Capital Group, LLC

Managing Member of Harmony Equity Income Fund,
L.L.C.

Address for Notices:

201 S. Phillips Avenue, Suite 100

Sioux Falls, SD 57104

SCHEDULE A

U.S. PATENT REGISTRATION

| Serial No. | Filed Date | Patent |
|-------------------|-------------------|---|
| 10/411,002 | 09-APR-03 | Method and Apparatus for Distributed Production of Beer |
| 11/800,752 | 07-MAY-07 | Method of Production of Beer for Distribution |
| 11/800,753 | 07-MAY-07 | Apparatus for Distributed Production of Beer |

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PATENT

RECORDED: 05/20/2011

REEL: 026314 FRAME: 0581