

PATENT ASSIGNMENT

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT

**CONVEYING PARTY DATA**

Name	Execution Date
Baker Hughes INTEQ GmbH	02/25/2010

**RECEIVING PARTY DATA**

<b>Name:</b>	Baker Hughes Incorporated
<b>Street Address:</b>	2929 Allen Parkway
<b>Internal Address:</b>	Suite 2100
<b>City:</b>	Houston
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	77019-2118

**PROPERTY NUMBERS Total: 1**

Property Type	Number
<b>Application Number:</b>	12673426

**CORRESPONDENCE DATA**

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<b>ATTORNEY DOCKET NUMBER:</b>	2010-0202A
<b>NAME OF SUBMITTER:</b>	Karen Gass

**Total Attachments: 3**  
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OP \$40.00 12673426

## ASSIGNMENT

WHEREAS, Baker Hughes INTEQ GmbH, a company organized under the laws of Germany, and having a principal place of business at Baker-Hughes Strasse 1, Celle, Niedersachsen, Germany (the "Assignor") is the owner in and to certain new and useful improvements disclosed in certain Letters Patent and/or applications for Letters Patent (jointly "Patents"), as follows:

<u>Application Number</u>	<u>Description</u>
2007 4187	Norwegian patent application 2007 4187 entitled "Apparatus and method to maintain constant fluid circulation during drilling", and divisions, continuations, and foreign and domestic counterparts thereof, which also includes Norwegian Patent 328945, European Patent Application Number EP20080793903, European Publication Number 2 176 509 (and PCT application Publication Number 2009/022914 and all other corresponding applications and patents;
12/673,426	US patent application filed Feb. 12, 2010; having attorney docket no. 2010 0202A and all corresponding worldwide applications and patents, including divisions, continuations, and foreign and domestic counterparts thereof;
8290506	Saudi Arabian patent application having application number 08290506 and all other corresponding worldwide applications and patents including divisions, continuations, and foreign and domestic counterparts thereof;

all right, title and interest therein referred to collectively as the "Patent Rights".

And WHEREAS, Baker Hughes INTEQ GmbH, together with any successors, legal representatives, or assigns thereof, desires that its parent company, Baker Hughes Incorporated, (of which Baker Hughes INTEQ GmbH is a fully owned subsidiary thereof), and whose post office address is 2929 Allen Parkway, Suite 2100, Houston, Texas 77019-2118, a corporation created and existing under and by virtue of the laws of the State of Delaware (the "Assignee"), to acquire the entire right, title, and interest in

and to the aforesaid Patent Rights throughout the world; and all right, title and interest in, to and under any and all corresponding Letters Patent of the United States and all other countries throughout the world;

NOW, THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, and for other good and valuable consideration, we the Assignor hereby sell, assign, transfer, and set over to the Assignee, effective as of the date signed below, all said Patent Rights in the Patents throughout the entire world, in and to said applications for U.S. Letters Patent, and any and all divisions, continuations, substitutions, continuations-in-part, reexaminations reissues and extensions thereof, and any and all Letters Patent of the United States and non-US countries which may be granted therefore on such inventions or improvements; and specifically including all priority rights under all available International Agreements, Treaties and Conventions for the protection of intellectual property in its various forms in every participating country, and applications for patents (including related rights such as utility-model registrations, inventors certificates and the like) heretofore or hereafter filed for such applications in any United States or non-US countries and all patents granted for such applications in the US and any non-US country, and we do hereby authorize and request the United States Commissioner for Patents and Trademarks, and any officials of any non-US countries whose duty it is to issue patents on applications as aforesaid, to issue any and all Letters Patent on such inventions or resulting from said application and from any and all divisions, continuations, and reissues thereof to Assignee in accordance of the terms of this Assignment.

The assignments and transfers described herein are to be held and enjoyed by Baker Hughes Incorporated for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States and non-US countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by Baker Hughes INTEQ GmbH if this assignment and sale had not been made. We further hereby assign and transfer to Assignee whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

IN TESTIMONY WHEREOF, we the Assignor hereby understand and agree to the terms described above, and hereby execute this Assignment

EXECUTED THIS 25 day of February, 2010.

Signature of Assignor

Baker Hughes INTEQ GmbH

By



Title

Director of Treasury Operations

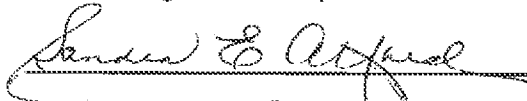
Witnessed By:



Signature of Assignee


Baker Hughes, Incorporated

By

  
CORPORATE SECRETARY

Title

Witnessed By:

  
Susan H. Markowitz