### PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

#### **CONVEYING PARTY DATA**

| Name             | Execution Date |
|------------------|----------------|
| Royal Group Inc. | 04/14/2011     |

### **RECEIVING PARTY DATA**

| Name:           | Plastibec Inc.              |  |
|-----------------|-----------------------------|--|
| Street Address: | 1825 Lionel Bertrand Street |  |
| City:           | Boisbriand, Quebec          |  |
| State/Country:  | CANADA                      |  |
| Postal Code:    | J7H 1N8                     |  |

### PROPERTY NUMBERS Total: 1

| Property Type       | Number   |  |  |
|---------------------|----------|--|--|
| Application Number: | 11832424 |  |  |

#### **CORRESPONDENCE DATA**

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ATTORNEY DOCKET NUMBER: 2003390-0084

NAME OF SUBMITTER: Jeffrey E. Buchholz

Total Attachments: 3

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PATENT REEL: 026329 FRAME: 0650

### PATENT RIGHTS ASSIGNMENT FROM ROYAL GROUP TO PLASTIBEC

WHEREAS, Royal Group Inc., an entity organized under the laws of Canada, having a place of business located at 30 Royal Group Crescent, Woodbridge, Ontario L4H 1X9 (hereinafter "ASSIGNOR"), is desirous of transferring ASSIGNOR's right, title and interest, in certain patent applications and patents as set forth in Schedule A-1;

AND, WHEREAS, Plastibec Inc. (formerly 6714633 Canada Inc.), an entity organized under the laws of Canada, having a place of business located at 1825 Lionel Bertrand Street, Boisbriand, Quebec, J7H 1N8 (hereinafter "ASSIGNEE"), is desirous of acquiring the rights of ASSIGNOR in the patent applications and patents set forth in Schedule A-1;

NOW, THEREFORE, in consideration of the Assignment, License-Back & Mutual Release Agreement between ASSIGNOR and ASSIGNEE executed concurrently with this assignment, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR does hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns and legal representatives, ASSIGNOR's entire right, title and interest (in and throughout the United States of America, including its territories and dependencies), in the patent applications and patents set forth in Schedule A-1, further including any divisional, renewal, substitute, continuation, continuation-in-part, reexamination and reissue application, based in whole or in part on an application listed in Schedule A-1, and to any and all letters patent, including extensions thereof (collectively, the "Assigned Patent Rights"); the aforementioned assignment from ASSIGNOR to ASSIGNEE includes all of ASSIGNOR's rights to enforce any enforceable rights under said patents or applications, including the right to any relief in equity or at law, including the right to any past damages and any future damages;

ASSIGNEE shall be solely responsible for all actions and all costs whatsoever, including attorneys' fees, associated with the perfection of rights, title, and interest in and to the Assigned Patent Rights;

As of the Effective Date, ASSIGNEE shall be solely responsible for all actions and all costs whatsoever, including attorneys' fees, associated with the continuous prosecution and the maintenance and enforcement of the Assigned Patent Rights, and Assignor shall have no obligation to pay any maintenance fees which become due for the Assigned Patent Rights;

ASSIGNOR hereby represents and warrants that the Assigned Patent Rights are free and clear of any license, mortgage, lien, hypothec, charge, pledge, option or right to license or acquire, security interest or encumbrance of any kind or nature, and there are no pending or threatened claims, actions or legal proceedings against the ASSIGNOR in connection with the Assigned Patent Rights.

ASSIGNOR, EXCEPT AS EXPRESSLY SET FORTH HEREIN, DISCLAIMS ANY AND ALL WARRANTIES, WHETHER EXPRESS OR IMPLIED, AND PROVIDES THE ASSIGNED PATENT RIGHTS "AS IS";

ASSIGNOR DISCLAIMS ANY OTHER ORAL OR IMPLIED DUTIES OR OBLIGATIONS WITH RESPECT TO THE ASSIGNED PATENT RIGHTS, EXCEPT AS EXPRESSLY SET FORTH HEREIN:

PATENT REEL: 026329 FRAME: 0651 AS OF THE EFFECTIVE DATE, ASSIGNEE ASSUMES ALL RISKS OF ITS PRACTICE, PROSECUTION OR MAINTENANCE OF THE ASSIGNED PATENT RIGHTS, INCLUDING BUT NOT LIMITED TO, RISKS OF NON-PATENTABILITY, INVALIDITY, UNENFORCEABILITY, THIRD PARTY CLAIMS OF OWNERSHIP RIGHTS, LICENSE OR OTHER INTERESTS, AND THIRD PARTY CLAIMS OF INFRINGEMENT;

ASSIGNOR hereby agrees to collaborate with the ASSIGNEE and its representatives and to execute at ASSIGNEE's cost any further documents and instruments which are necessary, lawful and proper in the prosecution of said above-referenced applications or in the preparation or prosecution of any continuing, substitute, divisional, renewal, reexamination or reissue application or in any amendments, extensions or interference proceedings, or other applications for patents, to secure to ASSIGNEE such interest and title of ASSIGNOR in the Assigned Patent Rights; AND

ASSIGNOR and ASSIGNEE agree that this assignment and the obligations of the parties set forth herein shall inure to the benefit of and be binding upon the parties' respective successors and permitted assigns.

This Assignment is effective as of April 19, 2011 ("Effective Date") (including in one or more counterparts, each of which is deemed an original and all of which together shall be deemed to be one and the same instrument).

| SIGNATURES |   |
|------------|---|
| (Assignor) | ROYAL GROUP INC.  By: Soll Blemman  Name: Joel T. Bearman  Title: VP and General Councel  Date: 14 April 2011 |
| (Assignee) | PLASTIBLE INC.  By:   |
|            | Date: 25 April 2011   |

## Schedule A-1

| Country | Application No.   | Patent<br>Number | Filing Date | Title  |
|---------|-------------------|------------------|-------------|--|
| US      | 11/832,424        | -                | 2007-08-01  | Woodgrain Extrusions   |
| CA      | 2,502,341         | -                | 2005-03-24  | Woodgrain Extrusions   |
| US      | 10/974,164        | 7,438,017        | 2004-10-27  | Method and Apparatus to Color Vinyl<br>Slats   |
| US      | 11/100,954        | -                | 2005-04-06  | Colored, Embossed and Printed Elongate<br>Articles and Method and Apparatus to<br>Color, Emboss, and Print the Same.                         |
| US      | 12/246,173        | •                | 2008-10-06  | Method and Apparatus to Color Vinyl<br>Slats   |
| PCT     | PCT/US2006/012808 | -                | 2006-04-06  | Colored, Embossed and Printed Elongate Articles and Method and Apparatus to Color, Emboss, and Print the Same                                |
| CA      | 2,601,852         | -                | 2006-04-06  | Colored, Embossed and Printed Elongate Articles and Method and Apparatus to Color, Emboss, and Print the Same (based on the PCT application) |
| CA      | -                 | 2,226,228        | 1998-12-05  | Control Cord End Security Device   |
| US      | 09/076,843        | 6,085,824        | 1998-05-13  | Control Cord End Security Device   |
| CA      |                   | 102080           | 2003-02-11  | Vertical Blind Head Rail<br>(Industrial Design)  |
| US      | 29/176,078        | D486,340         | 2004-02-10  | Vertical Blind Head Rail<br>(Design Patent)  |
| US      | 12/555,625        | -                | 2009-09-08  | Method of Partially Engraving Foamed Plastic Extrusions  |
| CA      | 2,482,500         | -                | 2004-09-23  | Method of Partially Engraving Foamed Plastic Extrusions  |
| CA      | -                 | 2,183,396        | 1996-08-15  | Container for Flat, Elongated Articles   |

PATENT REEL: 026329 FRAME: 0653

**RECORDED: 05/24/2011**