

# PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
Name	Execution Date
Otto Martinus NIELSEN	05/26/2011
<b>RECEIVING PARTY DATA</b>	
Name:	Martinus Nielsen ApS
Street Address:	Goegevang 15
City:	Horsholm
State/Country:	DENMARK
Postal Code:	DK-2970
<b>PROPERTY NUMBERS Total: 1</b>	
Property Type	Number
Application Number:	13130996
<b>CORRESPONDENCE DATA</b>	
Fax Number:	(312)321-4299
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	3123214200
Email:	awennlund@usebrinks.com
Correspondent Name:	Heidi A. Dare
Address Line 1:	P.O. Box 10395
Address Line 4:	Chicago, ILLINOIS 60610
ATTORNEY DOCKET NUMBER:	14515-3
NAME OF SUBMITTER:	Heidi A. Dare
Total Attachments: 2 source=14515-3 Assignment#page1.tif source=14515-3 Assignment#page2.tif	

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**PATENT**  
**REEL: 026371 FRAME: 0173**

**ASSIGNMENT**

WHEREAS, Otto Martinus NIELSEN, hereinafter called the "Assignor", has made the invention described in the United States patent application entitled COLLAPSIBLE LADDER, for a full description of which reference is here made to an application for Letters Patent of the United States filed on May 24, 2011 and assigned Application Serial No. 13/130,996;

WHEREAS, Martinus Nielsen ApS, a corporation organized and existing under the laws of Denmark, having a place of business at Goegevang 15, DK-2970 Hørsholm, Denmark, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignor from the Assignee is hereby acknowledged, the Assignor has sold, assigned and transferred, and by these presents does sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the patent application identified above, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents issuing therefrom in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; together with the right to recover all damages, including, but not limited to, a reasonable royalty, by reason of past, present, or future infringement or any other violation of patent or patent application rights; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents. The Assignor hereby sells, assigns, and transfers the entire right, title and interest to the Assignee as of the day of filing the application identified above.

The Assignor hereby covenants and agrees, for both the Assignor and the Assignor's legal representatives, that the Assignor will assist the Assignee in the prosecution of the patent application identified above; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said invention, or any such patent application or patent; and that the Assignor will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the Assignor has executed this agreement.

DATED:

26/5 - 2011

Otto Martinus Nielsen  
Otto Martinus NIELSEN

WITNESSED:

DATE:

May 26, 2011

DATE:

May 26, 2011

[Signature]  
[Signature]