

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Intellectual Property

CONVEYING PARTY DATA

Name	Execution Date
Gold Hill Venture Lending 03, LP	06/21/2011
Silicon Valley Bank	06/21/2011

RECEIVING PARTY DATA

Name:	Pliant Technology, Inc.
Street Address:	630 Alder Drive
Internal Address:	Suite 202
City:	Milpitas
State/Country:	CALIFORNIA
Postal Code:	95035

PROPERTY NUMBERS Total: 20

Property Type	Number
Application Number:	12082204
Application Number:	12082207
Application Number:	12082223
Application Number:	12082222
Application Number:	12082221
Application Number:	12082220
Application Number:	12082206
Application Number:	12082203
Application Number:	12082202
Application Number:	12082205
PCT Number:	US0888236
PCT Number:	US0888232
PCT Number:	US0888229

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PCT Number:	US0888217
PCT Number:	US0888206
PCT Number:	US0888164
PCT Number:	US0888154
PCT Number:	US0888146
PCT Number:	US0888136
PCT Number:	US0888133

CORRESPONDENCE DATA

Fax Number: (917)777-4104
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-735-3000
Email: robert.wise@skadden.com
Correspondent Name: Skadden Arps Slate Meagher & Flom LLP
Address Line 1: 4 Times Square
Address Line 2: Attn: S. Anita Sinha
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER: 084600/22

NAME OF SUBMITTER: S. Anita Sinha

Total Attachments: 10
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (“**Release**”) is given as of this 21st day of June, 2011, by GOLD HILL VENTURE LENDING 03, LP (“**Gold Hill**”), and SILICON VALLEY BANK, a California corporation (“**SVB**”) (SVB and Gold Hill each individually a “**Assignor**”, and collectively the “**Assignors**”), in favor of PLIANT TECHNOLOGY, INC., a Delaware corporation, (“**Assignee**”).

Capitalized terms used in this Release, but not defined herein, shall have the respective meanings ascribed to them in the Loan Agreement or Intellectual Property Security Agreement, as applicable.

WHEREAS, Assignors agreed to make certain advances of money and to extend certain financial accommodation to Assignee (the “**Loans**”) in the amounts and manner set forth in that certain Loan and Security Agreement by and among Agent, Assignors and Assignee dated August 22, 2008 (as the same may be amended, modified or supplemented from time to time, the “**Loan Agreement**”; capitalized terms used herein are used as defined in the Loan Agreement). Assignors were willing to make the Loans to Assignee, but only upon the condition, among others, that Assignee grant to Agent and Assignors a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Assignee under the Loan Agreement.

WHEREAS, pursuant to the terms of that certain Second Amendment to Loan and Security Agreement among Agent, Assignors and Assignee, dated as of March 31, 2011 (the “**Amendment**”), Assignee granted to Agent and Assignors a security interest in all of Assignee’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral;

WHEREAS, in conjunction with the Loan Agreement, Assignee and Assignors entered into that certain Intellectual Property Security Agreement, dated as of March 31, 2011 (the “**Intellectual Property Security Agreement**”);

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office on March 31, 2011, at Reel 026067/Frame 0768 and Reel 4513/Frame 0024;

WHEREAS, pursuant to the Intellectual Property Security Agreement, to secure its obligations under the Loan Agreement Assignee granted and pledged to Assignor a security interest in all of Assignee’s right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “**Intellectual Property Collateral**”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade

secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “**Copyrights**”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Assignee then or thereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the “**Patents**”);

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Assignee connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the “**Trademarks**”);

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the “**Mask Works**”);

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Notwithstanding anything to the contrary, “Intellectual Property Collateral” did not include any “intent-to-use” trademark at any time prior to the first use thereof, whether by the actual use thereof in commerce, the recording of a statement of use with the United States Patent and Trademark Office or otherwise.

WHEREAS, Assignors and Assignee desire that Assignors terminate and release their security interest in all of Assignee's right, title and interest in and to the Intellectual Property Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Assignors hereby release and discharge their continuing security interest in all of Assignee's right, title and interest in, to and under the Intellectual Property Collateral, including but not limited to the Copyrights listed on Exhibit A attached hereto, the Patents listed on Exhibit B attached hereto, the Trademarks listed on Exhibit C attached hereto, and the Mask Works listed on Exhibit D attached hereto and reassigns and transfers to Assignee any and all interest that Assignors may have in the Intellectual Property Collateral, including but not limited to, the Copyrights, Patents, and Trademarks.

Assignors hereby authorize Assignee or Assignee's authorized representative to (i) file this Release with the United States Patent and Trademark Office, (ii) file Form UCC-3 Termination Statements or such other forms as may be necessary or appropriate to memorialize the release of any security interest of Assignors in the Intellectual Property Collateral, and/or (iii) otherwise file this Release in the applicable governmental office or agency.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignors has caused this **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY** to be duly executed by its officers thereunto duly authorized as of the first date written above.

ASSIGNORS:

GOLD HILL VENTURE LENDING 03, LP

By: 
Name: **Glenn Marasigan**
Title: **Associate
Gold Hill Capital**

SILICON VALLEY BANK


By: 
Name: *Matthew Wheeler*
Title: *Rm*

EXHIBIT A

Copyrights

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Security Interest/ Ownership Issues</u>
NONE	N/A	N/A	N/A

EXHIBIT B

Patents

<u>Title</u>	<u>Patent/Patent Application Number (Publication Number)</u>	<u>Issue/Filing Date</u>	<u>Owner/ Assignee</u>	<u>Security Interest/ Ownership Issues</u>
PATROL FUNCTION USED IN FLASH STORAGE CONTROLLER TO DETECT DATA ERRORS	12/082,204 (2009/0172499)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
STORAGE CONTROLLER FOR FLASH MEMORY INCLUDING A CROSSBAR SWITCH CONNECTING A PLURALITY OF PROCESSORS WITH A PLURALITY OF INTERNAL MEMORIES	12/082,207 (2009/0172308)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH STORAGE CONTROLLER EXECUTE LOOP	12/082,223 (2009/0172263)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
METADATA REBUILD IN A FLASH MEMORY CONTROLLER FOLLOWING A LOSS OF POWER	12/082,222 (2009/0172262)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
MULTIPROCESSOR STORAGE CONTROLLER	12/082,221 (2009/0172261)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER AND SYSTEM INCLUDING DATA PIPELINES INCORPORATING MULTIPLE BUFFERS	12/082,220 (2009/0172260)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
MASS STORAGE CONTROLLER VOLATILE MEMORY CONTAINING	12/082,206 (2009/0172259)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A

<u>Title</u>	<u>Patent/Patent Application Number (Publication Number)</u>	<u>Issue/Filing Date</u>	<u>Owner/ Assignee</u>	<u>Security Interest/ Ownership Issues</u>
METADATA RELATED TO FLASH MEMORY STORAGE				
FLASH MEMORY CONTROLLER GARBAGE COLLECTION OPERATIONS PERFORMED INDEPENDENTLY IN MULTIPLE FLASH MEMORY GROUPS	12/082,203 (2009/0172258)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
SYSTEM AND METHOD FOR PERFORMING HOST INITIATED MASS STORAGE COMMANDS USING A HIERARCHY OF DATA STRUCTURES	12/082,202 (2009/0172257)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER HAVING REDUCED PINOUT	12/082,205 (2009/0168525)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER GARBAGE COLLECTION OPERATIONS PERFORMED INDEPENDENTLY IN MULTIPLE FLASH MEMORY GROUPS	PCT/US2008/088 236 (WO 2009/086424)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
METADATA REBUILD IN A FLASH MEMORY CONTROLLER FOLLOWING A LOSS OF POWER	PCT/US2008/088 232 (WO 2009/086421)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
FLASH STORAGE CONTROLLER EXECUTE LOOP	PCT/US2008/088 229 (WO 2009/086419)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A

<u>Title</u>	<u>Patent/Patent Application Number (Publication Number)</u>	<u>Issue/Filing Date</u>	<u>Owner/ Assignee</u>	<u>Security Interest/ Ownership Issues</u>
PATROL FUNCTION USED IN FLASH STORAGE CONTROLLER TO DETECT DATA ERRORS	PCT/US2008/088 217 (WO 2009/086412)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
MASS STORAGE CONTROLLER VOLATILE MEMORY CONTAINING METADATA RELATED TO FLASH MEMORY STORAGE	PCT/US2008/088 206 (WO 2009/086404)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER AND SYSTEM INCLUDING DATA PIPELINES INCORPORATING MULTIPLE BUFFERS	PCT/US2008/088 164 (WO 2009/086376)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
STORAGE CONTROLLER FOR FLASH MEMORY INCLUDING A CROSSBAR SWITCH CONNECTING PROCESSORS WITH INTERNAL MEMORIES	PCT/US2008/088 154 (WO 2009/086371)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
MULTIPROCESSOR STORAGE CONTROLLER	PCT/US2008/088 146 (WO 2009/086365)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER HAVING REDUCED PINOUT	PCT/US2008/088 136 (WO 2009/086359)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
SYSTEM AND METHOD FOR PERFORMING HOST INITIATED MASS STORAGE COMMANDS USING A HIERARCHY OF DATA STRUCTURES	PCT/US2008/088 133 (WO 2009/086357)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Security Interest/ Ownership Issues</u>
PLIANT (Registered)	3,915,489	2/8/2011	N/A
LIGHTNING (Registered)	3,768,640	3/30/2010	N/A
PLIANT (Registered)	3,764,589	3/23/2010	N/A

EXHIBIT D

Mask Works

	<u>Description</u>	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
NONE		N/A	N/A