

**PATENT ASSIGNMENT**

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Chakravarti Management, LLC	06/16/2011
RECEIVING PARTY DATA	
Name:	PCC KLAD LLC
Street Address:	4650 SW Macadam Avenue, Suite 400
City:	Portland
State/Country:	OREGON
Postal Code:	97239-4262
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	12508291
Application Number:	12537986
Patent Number:	6691397
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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NAME OF SUBMITTER:	John A. Rafter, Jr.
Total Attachments: 4 source=PCC-Klad-PatentAssignment#page1.tif source=PCC-Klad-PatentAssignment#page2.tif source=PCC-Klad-PatentAssignment#page3.tif source=PCC-Klad-PatentAssignment#page4.tif	

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## PATENT ASSIGNMENT AGREEMENT

THIS PATENT ASSIGNMENT AGREEMENT ("Agreement") is effective as of June 16, 2011 and is by and between Chakravarti Management, LLC, a Texas limited liability company ("Assignor"), and PCC KLAD LLC, a Texas limited liability company ("Assignee").

WHEREAS, Assignor is the sole and exclusive owner of certain patents and patent applications as identified on Exhibit A attached hereto (the "Patents");

WHEREAS, Assignor has agreed to sell, assign and transfer the Patents to Assignee; and,

WHEREAS, the parties wish to herein memorialize said assignment, transfer and sale of Assignors' right, title and interest in and to the Patents to Assignee.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that for valuable and legally sufficient consideration, the receipt and legal sufficiency of which are hereby acknowledged, Assignor has sold, assigned and transferred, and by these presents does hereby sell, assign and transfer unto Assignee: Assignor's entire right, title and interest in and to the Patents and the inventions disclosed in the Patents, including but not limited to patents, patent applications, patent registrations and patent interests of every kind and nature in and to the Patents (and the right to apply for the foregoing), whether currently in force or obtained hereafter, which are owned, possessed and/or controlled by Assignor, in all countries throughout the world wherein Assignor owns, possesses, or controls the rights herein being transferred to Assignee; any and all renewals, extensions, continuations, continuations-in-part, divisions and reissues (and foreign equivalents of the foregoing) thereof that may be secured under all laws now or hereafter in force; any and all patents and patent applications upon which the priority of any of the foregoing is based, or which claim or may claim priority to any of the foregoing; all rights to causes of action or remedies related to the any of the foregoing (including the right to sue for past, present, or future infringement, misappropriation or violation of rights related to the foregoing, and the right to collect any and all damages arising from such infringement, misappropriation or violation of rights); any and all causes of action heretofore accrued in Assignor's favor for infringement of any of the foregoing; and, any and all other rights and interests arising out of, in connection with, or in relation to the foregoing; all for Assignee's use and enjoyment, and the use and enjoyment of Assignee's successors, assigns and legal representatives, for the full term and to the full extent of all such rights, and as fully and entirely as the same would have been held by Assignor had this assignment not been made.

AND, Assignor, for itself and its successors, assigns and legal representatives, hereby covenants and agrees that at any time, and from time to time forthwith upon the request of Assignee, Assignor will do, execute, acknowledge and deliver or cause to be done, executed, acknowledged and delivered, all such further acts, instruments, transfers and assurances as may be reasonably required by Assignee and Assignee's successors, assigns and legal representatives in order to assign, transfer, set over and convey unto, and vest in Assignee and Assignee's successors, assigns and legal representatives all rights sold, assigned and transferred herein, and to put Assignee and Assignee's successors, assigns and legal representatives in actual possession and operating control thereof, free and clear of all liens and encumbrances, to assure Assignee and Assignee's successors, assigns and legal representatives of the full benefits thereof. This Agreement shall be binding upon and shall inure to the benefit of the respective successors, assigns and legal representatives of Assignor and Assignee.

*[Signature Page Follows]*

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective duly authorized officers effective as of the above-written date.

ASSIGNOR:

CHAKRAVARTI  
MANAGEMENT, LLC

By: Bhuvan Chakravarti  
Name: BHAVEN CHAKRAVARTI  
Title: MANAGER

ASSIGNEE:

PCC KLAD LLC

By: \_\_\_\_\_  
Name: Roger A. Cooke  
Title: Senior Vice President and  
General Counsel

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective duly authorized officers effective as of the above-written date.

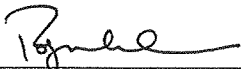
ASSIGNOR:

**CHAKRAVARTI  
MANAGEMENT, LLC**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

ASSIGNEE:

**PCC KLAD LLC**

By:  \_\_\_\_\_  
Name: Roger A. Cooke  
Title: Senior Vice President and  
General Counsel

**Exhibit A**

**PATENTS**

	<u><b>U.S. Patent No. Application Serial No.</b></u>	<u><b>Title</b></u>
1.	U.S. Pat. No. 6,691,397 Issued Feb. 17, 2004 Appl. No. 09/978,803 Filed October 16, 2001	Composite Billet and Method of Manufacturing Same for Production of Clad Piping and Tubing
1A	WO 03033200 April 24, 2003 (expired)	Composite Billet and Method of Manufacturing Same for Production of Clad Piping and Tubing
1B.	EP Pat. No. 1436116B1 Published May 9, 2007 (Corresponds to U.S. Pat. No. 6,691,397) Validated in Great Britain.	Composite Billet and Method of Manufacturing Same for Production of Clad Piping and Tubing
1C.	JP2005506200 March 3, 2005 (lapsed)	Composite Billet and Method of Manufacturing Same for Production of Clad Piping and Tubing
1D.	AT361811 June 15, 2007 (lapsed)	Composite Billet and Method of Manufacturing Same for Production of Clad Piping and Tubing
3.	U.S. Pat. Publ. No. 2011/0017807 Published Feb. 17, 2011 Appl. No. 12/508,291 Filed July 23, 2009 (abandoned)	Method For Rolled Seamless Clad Pipes
4.	U.S. Pat. Publ. No. 2011/0017339 Published Jan. 27, 2011 Appl. No. 12/537,986 Filed: Aug. 7, 2009	Method For Rolled Seamless Clad Pipes