

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Jae Hoon Kwak	06/13/2011
Woo Ho Lee	06/13/2011
RECEIVING PARTY DATA	
Name:	NAUTILUS HYOSUNG INC.
Street Address:	Cheongdam Bldg., 52 Cheongdam-dong
City:	Gangnam-gu, Seoul
State/Country:	REPUBLIC OF KOREA
Postal Code:	135-952
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13140406
CORRESPONDENCE DATA	
Fax Number:	(650)938-5200
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6503357906
Email:	kmcenroe@fenwick.com
Correspondent Name:	Kathrine McEnroe
Address Line 1:	801 California Street
Address Line 4:	Mountain View, CALIFORNIA 94041
ATTORNEY DOCKET NUMBER:	27229-18963
NAME OF SUBMITTER:	Kathrine Mcenroe
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ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, the person(s) named below (referred to as "INVENTOR" whether singular or plural) has sold, assigned, and transferred and does hereby sell, assign, and transfer to Nautilus Hyosung Inc., Cheongdam Bldg., 52 Cheongdam-dong, Gangnam-gu, Seoul 135-952, Republic of Korea ("ASSIGNEE"), for itself and its successors, transferees, and assignees, the following:

1. The entire worldwide right, title, and interest in all inventions and improvements ("SUBJECT MATTER") that are disclosed in the following provisional application filed under 35 U.S.C. § 111(b), non-provisional application filed under 35 U.S.C. § 111(a), international application filed according to the Patent Cooperation Treaty (PCT), or U.S. national phase application filed under 35 U.S.C. § 371 ("APPLICATION"):

- U.S. Patent Application No. 13/140,406 entitled "CHECK DEPOSIT APPARATUS," filed on June 16, 2011, which is a U.S. National Phase Application corresponding to International Application No. PCT/KR2009/007744 filed on December 23, 2009, which claims priority from Republic of Korea Patent Application No. 10-2008-0133212 filed on December 24, 2008.

2. The entire worldwide right, title, and interest in and to:
(a) the APPLICATION; (b) all applications claiming priority from the APPLICATION;
(c) all provisional, utility, divisional, continuation, substitute, renewal, reissue, and other applications related thereto which have been or may be filed in the United States or elsewhere in the world; (d) all patents (including reissues and re-examinations) which may be granted on the applications set forth in (a), (b), and (c) above; and (e) all right of priority in the APPLICATION and in any underlying provisional or foreign application, together with all rights to recover damages for infringement of provisional rights.

INVENTOR agrees that ASSIGNEE may apply for and receive patents for SUBJECT MATTER in ASSIGNEE's own name.

INVENTOR agrees to do the following, when requested, and without further consideration, in order to carry out the intent of this Assignment: (1) execute all oaths, assignments, powers of attorney, applications, and other papers necessary or desirable to fully secure to ASSIGNEE the rights, titles and interests herein conveyed; (2) communicate to ASSIGNEE all known facts relating to the SUBJECT MATTER; and (3) generally do all lawful acts that ASSIGNEE shall consider desirable for securing, maintaining, and enforcing worldwide patent protection relating to the SUBJECT MATTER and for vesting in ASSIGNEE the rights, titles, and interests herein conveyed. INVENTOR further agrees to provide any successor, assign, or legal representative of ASSIGNEE with the benefits and assistance provided to ASSIGNEE hereunder.

INVENTOR represents that INVENTOR has the rights, titles, and interests to convey as set forth herein, and covenants with ASSIGNEE that the INVENTOR has not made and will not

Title:

CHECK DEPOSIT APPARATUS

Filed:

June 16, 2011

Application No.:

13/140,406

hereafter make any assignment, grant, mortgage, license, or other agreement affecting the rights, titles, and interests herein conveyed.

INVENTOR grants the attorney of record the power to insert on this Assignment any further identification that may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of which may be taken together as one and the same Assignment.

Name and Signature

Date of Signature

Kwak Jae Hoon

June 13, 2011

Jae Hoon KWAK

Name and Signature

Date of Signature

Lee Woo Ho

June 13, 2011

Woo Ho LEE