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PATENT REEL: 026525 FRAME: 0526

ASSIGNMENT

WHEREAS, IN CHAN YOUN, (a citizen of Republic of Korea) residing at #102-1301, Hangang Hyundai Apt., 829, Jayangdong, Gwangjin-gu, Seoul, 143-190, Republic of Korea; KUI WON CHOI (a citizen of Republic of Korea) residing at #1-504, Sin Hyundai Apt., Hoegi-dong, Dongdaemun-gu, Seoul, 130-792, Republic of Korea; JUN-KYO FRANCIS SUH (citizen of United State of America) residing at #A-1702, Eton Tower River 5-cha Apt., 856, Jayangdong, Gwangjin-gu, Seoul, 143-190, Republic of Korea; JI YOON KANG (a citizen of Republic of Korea) residing at #102-503, Kolon Apt., Bangi 1 (il)-dong, Songpa-gu, Seoul, 138-772, Republic of Korea; JIN SEOK KIM (a citizen of Republic of Korea) residing at #108-1202, Samsung Raemian Apt., Sadang 3(sam)-dong, Dongjak-gu, Seoul, 156-776, Republic of Korea; JUN UK CHU (citizen of Republic of Korca) residing at #701-501, Jaan Ochang Apt., 646-6, Gak-ri, Ochang-eup, Cheongwon-gun, Chungcheongbuk-do, 363-885, Republic of Korea; ICK CHAN KWON (citizen of Republic of Korea) residing at #101-306, Sinan Apt., Junggye-dong, Nowon-gu, Seoul, 139-220, Republic of Korea; and KWANG MEYUNG KIM (citizen of Republic of Korea) residing at #121-2201, Hyundai Apt., Gaebong 2(i)-dong, Guro-gu, Scoul, 152-755, Republic of Korea, are the inventors (hereinafter referred to as ASSIGNORS) of certain new and useful improvements in

ARTIFICIAL NERVE NETWORKING SYSTEM AND METHOD FOR FUNCTIONAL RECOVERY OF DAMAGED NERVE

(hereinafter referred to as the INVENTION) which claims priority to Korean Patent Application No. 10-2011-0027964 filed 29 March 2011 for which they have made an application for a Letters Patent of the United States; and

WHEREAS, ASSIGNORS are now the exclusive owner of said application and the INVENTION described and claimed therein, and all rights in, to and under the same; and

WHEREAS, KOREA INSTITUTE OF SCIENCE AND TECHNOLOGY, an institute created and existing under the laws of Republic of Korea, whose address is: 39-1, Hawolgok-dong, Seongbuk-gu, Seoul 136-791, Republic of Korea (hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire right, title and interest in and to the aforementioned application and INVENTION and in, to and under any and all Letters Patent of the United States and in any and all foreign countries thereof;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNORS have sold, assigned, transferred and set over and do hereby sell, assign, transfer and set over to the said ASSIGNEE, the said INVENTION and application, and any and all divisions and continuations thereof, and any and all Letters Patent of the United States, its territorial possessions, and any and all foreign countries which may be granted therefore, and any and all reissues and reexaminations of said Letters Patent, including the subject matter of any and all claims which may be obtained in every such patent, the same to be held and enjoyed by the said ASSIGNEE for its own use and behoof, and for the use and behoof of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the

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IN WITNESS WHEREOF, we have hereunto set our hands upon the day of signing as

2011, T. 16

Date Signed

Date Signed

Date Signed

Date Signed

IN CHAN YOUN

KUI WON CHOI

WALKVO FRANCIS SUH

Von

Assignment Page 2 of 3 (931965;)

2011. 5.12

Date Signed

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Assignment Page 3 of 3 (931965;)

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