

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
NTNU Technology Transfer AS	05/23/2011
RECEIVING PARTY DATA	
Name:	MemfoACT AS
Street Address:	Industriveien 39E
City:	Heimdal
State/Country:	NORWAY
Postal Code:	7080
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12988709
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	24F01.1-260
NAME OF SUBMITTER:	Lawrence A. Villanueva
Total Attachments: 3 source=SKMBT_C35311070613270#page1.tif source=SKMBT_C35311070613270#page2.tif source=SKMBT_C35311070613270#page3.tif	

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## ASSIGNMENT

THIS AGREEMENT is made the 23 day of May, 2011 between NTNU Technology Transfer AS a company organised under the laws of Norway having an address at Kjaebuveien 153, N-7491 Trondheim, Norway (formerly of SP Andersens vei 5, N-7465 Trondheim, Norway and hereinafter "the Assignor") of the first part and MemfoACT AS a company organised under the laws of Norway having an address at Industriveien 39E, 7080 Heimdal, Norway (hereinafter "the Assignee") of the second part

### WHEREAS:

1. The Assignor is the proprietor of the inventions (hereinafter "the Inventions") described in the patents/patent applications (hereinafter "the Patents or applications") brief particulars of which are set forth in the Schedule hereto
2. The Assignee is desirous of acquiring the rights in and to the Inventions and Patents and applications
3. The parties hereto are desirous that the Assignor's entire right title and interest in and to the Inventions and Patents and applications be assigned and transferred to the Assignee for the consideration hereinafter set forth

NOW THEREFORE in consideration of these premises and of the sum of 10 US dollars (\$10) now paid to the Assignor by the Assignee the receipt and sufficiency of which is hereby acknowledged the Assignor HEREBY ASSIGNS transfers and sells unto the Assignee his entire right title and interest in and to the Inventions and the Patents and the applications with full title guarantee together with all rights of action powers and benefits to the same belonging and accrued, including without limitation the right to sue for, and be awarded, damages in respect of any acts of infringement of the Patents which may have occurred prior to the date hereof

THE Assignor hereby agrees that it will if and when required by the Assignee sign execute and do all such further documents acts or things as may be necessary or desirable to enable the Assignee to procure and enjoy the full and exclusive benefit of the Inventions and the Patents and the applications of all rights herein assigned including if required the execution of further assignments by way of confirmation of the assignment

The Assignor hereby assigns to the Assignee the right to file applications for, and be granted, patents, utility models, or other intellectual property rights in any country of the world, in respect of the Inventions, whether under national, regional or international arrangements, either in the name of the Assignee or in any other name as the Assignee may desire.

The Assignor warrants that any Patents and applications are in force and that no annuities or other payments required to maintain the Patents or applications in force are owing as of the date of this agreement.

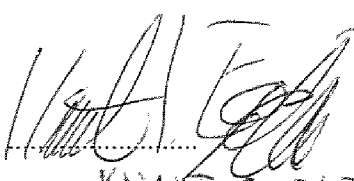
The Assignor makes no warranty regarding the validity of any of the Patents; however, the Assignor agrees to cooperate fully with the Assignee in order to maintain the Patents in force and agrees, if requested to do so by the Assignee, to respond or assist in responding to any communication from a Patent Office or other official body regarding the validity of any of the Patents

IN WITNESS WHEREOF the Assignor and the Assignee have executed these presents the day and year first above written

NTNU Technology Transfer AS

Witnessed by

By:



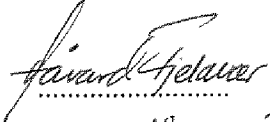
Name: KNUT JØRGEN EGELIE Name: Hans-Christian Blom

Position: IPR MANAGER

MemfoACT AS

Witnessed by

By:





Name: HARVARD FELDNER

Name Hans-Christian Bloin

Position: CEO