

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Climax Manufacturing Company	06/30/2011

RECEIVING PARTY DATA

Name:	TD Bank, N.A.
Street Address:	2005 Market Street
Internal Address:	One Commerce Square, 2nd Floor
City:	Philadelphia
State/Country:	PENNSYLVANIA
Postal Code:	19103

PROPERTY NUMBERS Total: 6

Property Type	Number
Patent Number:	6305600
Patent Number:	5989171
Patent Number:	D442859
Patent Number:	D474807
Patent Number:	D484047
Application Number:	11802850

CORRESPONDENCE DATA

Fax Number: (215)564-8120
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 215-564-8602
 Email: Svictor@stradley.com
 Correspondent Name: Sheila Victor for C. W. Rosenbleeth
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 Address Line 2: 2005 Market Street, Suite 2600
 Address Line 4: Philadelphia, PENNSYLVANIA 19103

CH \$240.00 6305600

ATTORNEY DOCKET NUMBER:	185591-0007
NAME OF SUBMITTER:	Sheila Victor
Total Attachments: 8 source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page1.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page2.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page3.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page4.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page5.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page6.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page7.tif source=TD Bank_Climax-EXECUTEDIntellectualPropertySecurityAgreement#page8.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of June 30, 2011, is made by CLIMAX MANUFACTURING COMPANY, a Delaware corporation ("Grantor"), in favor of TD BANK, N.A., a national banking association ("Lender").

W I T N E S S E T H:

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of the date hereof between, among others, Grantor and Lender (as from time to time amended, restated, supplemented or otherwise modified, the "Loan Agreement"), Lender has agreed to make the Loans and to incur Letter of Credit liabilities for the benefit of Grantor and other borrowers; and

WHEREAS, Lender is willing to make the Loans and to incur the Letter of Credit Liabilities as provided for in the Loan Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Lender this Intellectual Property Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in Section 1 to the Loan Agreement.

2. GRANT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL. To secure the complete and timely payment of all the Liabilities of Grantor now or hereafter existing from time to time, Grantor hereby pledges and grants to Lender a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Intellectual Property Collateral"):

- (a) all of its patents ("Patents") including those referred to on Schedule I hereto;
- (b) all of its trademarks ("Trademarks") and including those referred to on Schedule II hereto;
- (c) all of its copyrights ("Copyrights") including those referred to on Schedule III hereto;
- (d) all reissues, continuations or extensions of the foregoing;
- (e) all goodwill of the business; and
- (f) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution

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PATENT
REEL: 026559 FRAME: 0215

of any Patent or Patent licensed under any Patent License, (ii) injury to the goodwill associated with any Patent or any Patent licensed under any Patent License, (iii) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, (iv) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License, (v) infringement or dilution of any Copyright or Copyright licensed under any Copyright License, and (vi) injury to the goodwill associated with any Copyright or any Copyright licensed under any Copyright License.

3. REPRESENTATIONS AND WARRANTIES. Grantor represents and warrants that Grantor does not own any Patent, Trademark or Copyright except as set forth in Schedule I, Schedule II and Schedule III, respectively, hereto. This Intellectual Property Security Agreement is effective to create a valid and continuing Lien on and, upon the filing hereof with the United States Patent and Trademark Office and the United States Copyright Office, perfected security interests in favor of Lender in all of Grantor's registered Patents, Trademarks and Copyrights and such perfected security interests are enforceable as such as against any and all creditors of, and purchasers from, Grantor. Upon filing of this Intellectual Property Security Agreement with the United States Patent and Trademark Office and the United States Copyright Office and the filing of appropriate financing statements, all action necessary or desirable to protect and perfect Lender's Lien on Grantor's Patents, Trademarks and Copyrights shall have been duly taken.

4. COVENANTS. Grantor covenants and agrees with Lender that from and after the date of this Intellectual Property Security Agreement and until the Termination Date (as defined herein):

(a) Grantor shall notify Lender promptly if it knows or has reason to know that any application or registration relating to any Patent, Trademark or Copyright (now or hereafter existing) may become abandoned or dedicated, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office, the United States Copyright Office or any court) regarding Grantor's ownership of any Patent, Trademark or Copyright, its right to register the same, or to keep and maintain the same.

(b) In no event shall Grantor, either directly or through any agent, employee, licensee or designee, file an application for the registration of any Patent, Trademark or Copyright with the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency without giving Lender prior written notice thereof, and, upon request of Lender, Grantor shall execute and deliver a supplement hereto (in form and substance satisfactory to Lender) to evidence Lender's Lien on such Patent, Trademark or Copyright, and the General Intangibles of Grantor relating thereto or represented thereby.

(c) Grantor shall take all actions necessary or requested by Lender to maintain and pursue each application, to obtain the relevant registration and to maintain the registration of each of the Patents or Trademarks (now or hereafter existing), including the filing of applications for renewal, affidavits of use, affidavits of noncontestability and opposition and interference and cancellation proceedings unless Grantor shall reasonably determine that such application is not material to the conduct of its business or operations.

(d) In the event that any of the Intellectual Property Collateral is infringed upon, or misappropriated or diluted by a third party, Grantor shall notify Lender promptly after Grantor learns thereof. Grantor shall, unless it shall reasonably determine that such Intellectual Property Collateral is not material to the conduct of its business or operations, promptly take action against infringement, misappropriation or dilution and to recover any and all damages for such infringement, misappropriation or dilution, and shall take such other actions as Lender shall reasonably deem appropriate under the circumstances to protect such Intellectual Property Collateral.

5. SECURITY AGREEMENT. The security interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Loan Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

6. REINSTATEMENT. This Intellectual Property Security Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against Grantor for liquidation or reorganization, should Grantor become insolvent or make an assignment for the benefit of any creditor or creditors or should a receiver or trustee be appointed for all or any significant part of Grantor's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Liabilities, or any part thereof, is, pursuant to applicable law, rescinded or reduced in amount, or must otherwise be restored or returned by any obligee of the Liabilities, whether as a "voidable preference," "fraudulent conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment, or any part thereof, is rescinded, reduced, restored or returned, the Liabilities shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

7. NOTICES. Whenever it is provided herein that any notice, demand, request, consent, approval, declaration or other communication shall or may be given to or served upon any of the parties by any other party, or whenever any of the parties desires to give and serve upon any other party any communication with respect to this Intellectual Property Security Agreement, each such notice, demand, request, consent, approval, declaration or other communication shall be in writing and shall be given in the manner, and deemed received, as provided for in the Loan Agreement.

8. TERMINATION OF THIS SECURITY AGREEMENT. Subject to Section 6 hereof, this Intellectual Property Security Agreement shall terminate upon the indefeasible payment in full of the Liabilities and the termination of Lender's obligation to make Revolving Loans (the "Termination Date").

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IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

CLIMAX MANUFACTURING COMPANY

By: Mary West
Name: Mary West
Title: Vice President & CFO

ACCEPTED and ACKNOWLEDGED by:

TD BANK, N.A.

By: _____
Name: William H. Moul, Jr.
Title: Vice President

IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

CLIMAX MANUFACTURING COMPANY

By: _____
Name: Mary Wuest
Title: Vice President & CFO

ACCEPTED and ACKNOWLEDGED by:

TD BANK, N.A.

By: William H. Moul, Jr.
Name: William H. Moul, Jr.
Title: Vice President

SCHEDULE I
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

PATENTS

<u>U.S. Patent Number</u>	<u>Description</u>
1) 6,305,600	Carton having a prefolded interior paper lining and a method of preparing a carton with a prefolded interior paper lining
2) 5,989,171	Carton having a prefolded interior paper lining and a method of preparing a carton with a prefolded interior paper lining
3) D442,859	No Leak Carton Design
4) D474,807	Envelope Pack Design
5) D484,047	Carton Blank
6) 11/802,850	Carton Assembly having a water proof lining. Application pending.

TRADEMARKS

<u>Trademark Serial Number</u>	<u>Word Mark</u>
1) 73388611	C

SCHEDULE II
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

TRADEMARKS

<u>Trademark Serial Number</u>	<u>Word Mark</u>
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1) 73388611	C
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SCHEDULE III
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

COPYRIGHTS

<u>Copyright Registration Number</u>	<u>Title</u>
1) VA0000924075	Bakery : item no. 08260
2) VA0000924077	Bakery : no. DSC 108
3) VA0000924076	Deli : no. 08276
4) VA0000923121	Food to go : no. CHC 953
5) VA0000923128	Seafood : no. CHC 106.