

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Power Tool Holders Incorporated	02/24/2005
RECEIVING PARTY DATA	
Name:	Jacobs Chuck Manufacturing Company
Street Address:	One Jacobs Road
City:	Clemson
State/Country:	SOUTH CAROLINA
Postal Code:	29633
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13179880
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Address Line 2:	Nelson Mullins Riley & Scarborough, LLP
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ATTORNEY DOCKET NUMBER:	03752/09071-CON8
NAME OF SUBMITTER:	Kenneth C. Bruley
Total Attachments: 2 source=03752_09071_CON8_Assignment2#page1.tif source=03752_09071_CON8_Assignment2#page2.tif	

OP \$40.00 13179880

ASSIGNMENT OF PATENTS

WHEREAS, Power Tool Holders Incorporated (the "Assignor"), a Delaware corporation having an address of 16 West Main Street, Christiana, Delaware 19702, is the owner of various U.S. patents listed at Schedule A, (hereinafter referred to as the "Patents");

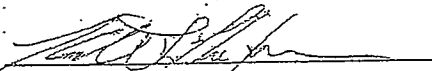
WHEREAS, The Jacobs Chuck Manufacturing Company (hereinafter together with its successors and assigns referred to as the "Assignee"), a Delaware corporation, having an address of One Jacobs Road, Clemson, South Carolina 29633, is desirous of obtaining any and all right, title and interest in, to and under the Patents; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents hereby sells, assigns, transfers and sets over to the Assignee any and all right, title and interest in, to and under the Patents, as described in Schedule A, and in and to the invention or inventions described in the Patents in any form or embodiments thereof, also the entire right, title and interest in and to any and all reissues or extensions thereof to be obtained in the United States upon the invention, inventions, or improvements and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon the invention, inventions, or improvements in the United States, including the right to sue for infringement and collect damages for acts occurring prior to the date of this Assignment and thereafter.

I hereby authorize the responsible officer of the Patent and Trademark Office of the United States to record this Assignment and to issue or transfer the Patents as set forth in Schedule A to the Assignee as owner of all right, title and interest therein.

IN TESTIMONY WHEREOF, Assignor has executed this document on the date indicated below.

Date: 2/24/2005

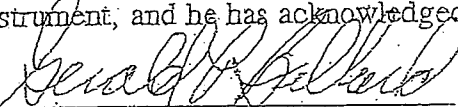
By: 

Name: Keith L. Thompson

Title: Assistant Secretary & Treasurer

STATE OF Delaware
COUNTY OF Newcastle

On this 24 day of February 2005, before me came Keith L. Thompson, to me known and known to me to be the individual described herein, and who executed the foregoing instrument, and he has acknowledged to me that he has executed the same.


Notary Public

My commission expires:

Schedule A

Title	Patent Number	Date Filed	Application Number	Date Issued
Chuck		April 12, 2004	10/822,514	N/A
Locking Chuck		November 12, 2004	10/988,045	N/A
Power Driver Having Geared Tool Holder		May 3, 2004	10/837,970	N/A