

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
PNC Bank, National Association	03/29/2011

RECEIVING PARTY DATA

Name:	KEE Action Sports, LLC.
Street Address:	570 Mantua Blvd
City:	Sewell
State/Country:	NEW JERSEY
Postal Code:	07924

PROPERTY NUMBERS Total: 47

Property Type	Number
Patent Number:	5228427
Patent Number:	5755213
Patent Number:	5881707
Patent Number:	5967133
Patent Number:	6035843
Patent Number:	6260821
Patent Number:	6349711
Patent Number:	6474326
Patent Number:	6494195
Patent Number:	6637421
Patent Number:	6644295
Patent Number:	6644296
Patent Number:	6694963
Patent Number:	6810871
Patent Number:	6823857

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Patent Number:	6901923
Patent Number:	7017497
Patent Number:	7044119
Patent Number:	7100593
Patent Number:	7121272
Patent Number:	7185646
Patent Number:	7237544
Patent Number:	7401761
Patent Number:	7461646
Patent Number:	7490622
Patent Number:	7556032
Patent Number:	7591262
Patent Number:	7603997
Patent Number:	7610908
Patent Number:	7617819
Patent Number:	7617820
Patent Number:	7624723
Patent Number:	7640925
Patent Number:	7640926
Patent Number:	7690373
Patent Number:	7691759
Patent Number:	7762246
Patent Number:	7866308
Patent Number:	7946285
Patent Number:	D526030
Patent Number:	D533908
Patent Number:	D535709
Patent Number:	D544928
Patent Number:	D546297
Patent Number:	D548201
Patent Number:	D554204
Patent Number:	D571415

CORRESPONDENCE DATA

Fax Number: (503)517-9919

PATENT
REEL: 026632 FRAME: 0395

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 503-517-8900
Email: craig.rogers@simpleiplaw.com
Correspondent Name: Craig R. Rogers
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Address Line 2: Suite 525
Address Line 4: Tigard, OREGON 97223

ATTORNEY DOCKET NUMBER:	8512-001
NAME OF SUBMITTER:	Craig R. Rogers

Total Attachments: 2
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Transfer Statement March 29, 2011

Smart Parts, Inc., the debtor ("Borrower"), whose address is 100 Station Street, Loyahanna, PA 15661 and PNC Bank, National Association and PNC Equipment Finance, LLC (collectively, "Lender", with an address care of PNC Bank, 249 Fifth Avenue, Pittsburgh, PA 15222, Attn: James E. Graham, are parties to (1) that certain Seventh Amended and Restated Committed Line of Credit Note dated as of June 16, 2008 in an amount not to exceed \$6,425,000; (2) that certain Amended and Restated Term Note dated September 19, 2002 and amended and restated as of November 18, 2002 in the principal amount of \$2,300,000.00; (3) that certain Term Note dated September 4, 2003 in the original principal amount of \$850,000.00; (4) that certain Amended and Restated Convertible Line of Credit Note dated as of March 29, 2004 in the original principal amount of \$800,000.00; (5) that certain Second Amended and Restated Convertible Line of Credit Note dated as of March 26, 2007 in the original principal amount of \$1,530,000; (6) that certain Term Note dated as of March 27, 2007 in the original principal amount of \$139,000.00; and (7) that certain Loan and Security Agreement (Loan No.: 4498) dated as of March 26, 2007 (as amended and modified, collectively, the "Loan Agreements").

Pursuant to the Loan Agreements, Borrower granted to PNC Bank, National Association a security interest in, among other things, all (a) inventions, discoveries, processes, designs, techniques, developments and related improvements whether or not patentable; (b) United States patents, patent applications, divisionals, continuations, reissues, renewals, registrations, confirmations, re-examinations, extensions and any provisional applications, or any such patents or patent applications, and any foreign or international equivalent of any of the foregoing, including but not limited to the items listed on Exhibit A hereto; (c) United States registered, unregistered or pending trademark, trade dress, service mark, service name, trade name, brand name, logo, domain name, or business symbol and any foreign or international equivalent of any of the foregoing and all goodwill associated therewith and any applications in connection with the foregoing including by not limited to the items listed on Exhibit B hereto; (d) work specifications, software (including object and source code listing) and artwork; (e) technical, scientific and other know-how and information, trade secrets, methods, processes, practices, formulas, designs, assembly procedures, specifications owned or used by Borrower; (f) copyrights; (g) work for hire; (h) any and all rights of Borrower to the name "Smart Parts" or any derivation thereof; (i) all assets used or useful by Borrower in the conduct of its business over the internet or in any electronic medium, including any websites or domain names owned by Borrower; (j) all assignments, transfers, permissions, rights or licenses granted to Borrower relating to any of the foregoing, whether, express, implied or by operation of law; (k) all accounts, contract rights, claims, and general intangibles (including payment intangibles) relating to any of the foregoing including but not limited to all licenses and settlements relating to the foregoing; (l) all other rights of every kind whatsoever accruing thereunder or pertaining thereto whether arising in the past, concurrently with the closing of this agreement or thereafter, (m) all cash and non-cash proceeds of any of the foregoing; and (n) all claims for and rights to damages or other relief by way of past, present and future infringements of any of the foregoing.

Borrower subsequently defaulted in connection with one or more of the Obligations secured by the Collateral. Lender exercised its post-default remedies with respect to the Collateral, including disposing of the Collateral pursuant to § 9-610 of the Uniform Commercial Code, as adopted by the Commonwealth of Pennsylvania by private disposition to KEE Action Sports, LLC, 570 Mantua Blvd, Sewell NJ 07924 ("Purchaser"). By reason of the exercise by Lender of those remedies, Purchaser has acquired the rights of Borrower in the Collateral.

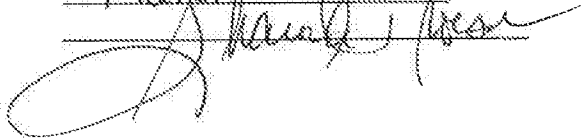
PNC Bank, National Association

By: 

Name: James E. GORMAN

Title: VICE PRESIDENT

Sworn to before me this 29th day of
March, 2011



COMMONWEALTH OF PENNSYLVANIA

Notarial Seal

Sharon A. Troesch, Notary Public
City of Pittsburgh, Allegheny County
My Commission Expires Nov. 28, 2013

Member, Pennsylvania Association of Notaries