PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Vladimir Zbranek	08/04/2011
Silvio Bertolli	08/04/2011
Pedro Vargas	08/01/2011

RECEIVING PARTY DATA

Name:	Western Lithium Corporation	
Street Address:	1500 - 885 Georgia Street	
City:	Vancouver	
State/Country:	CANADA	
Postal Code:	V6C3E8	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13168930

CORRESPONDENCE DATA

(720)931-3001 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 720-931-3000

Email: patent@lathropgage.com Correspondent Name: LATHROP & GAGE LLP Address Line 1: 4845 PEARL EAST CIRCLE

Address Line 2: SUITE 201

Address Line 4: BOULDER, COLORADO 80301

ATTORNEY DOCKET NUMBER: 518316

NAME OF SUBMITTER: David J. Lee

Total Attachments: 3

source=518316_Assignment#page1.tif source=518316_Assignment#page2.tif source=518316_Assignment#page3.tif

REEL: 026709 FRAME: 0932

PATENT

501618445

ASSIGNMENT

WHEREAS, we, **Vladimir Zbranek** of Littleton, Colorado, a citizen of the United States of America; **Silvio Bertolli** of Lakewood, Colorado, a citizen of Italy; and **Pedro Vargas** of Antofagasta, Chile, a citizen of Chile, have invented a new and useful improvement in

PRODUCTION OF POTASSIUM AND LITHIUM COMPOUNDS

Application Serial No. 13/168,930 Filed June 24, 2011

for which we are about to make or have made application for Letters Patent of the United States; and

WHEREAS, Western Lithium Corporation, a corporation having a principal mailing address of 1500 - 885 Georgia Street Vancouver, BC V6C3E8, is desirous of acquiring an interest in, to, and under the invention set forth in said application, and any and all Letters Patent, and/or the equivalent, which may be granted for or upon said invention in the United States of America and anywhere in the world;

NOW THEREFORE, to all whom it may concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, Vladimir Zbranek, Silvio Bertolli, and Pedro Vargas, have sold, assigned, and transferred, and by these presents do sell, assign, and transfer unto Western Lithium Corporation, the full and exclusive right, title, and interest, if any, throughout the world, in, to, and under the following:

- (a) said invention as fully set forth and described in the specification prepared, and executed by us preparatory to obtaining Letters Patent of the United States therefor:
 - (b) said application;
- (c) any and all refilings, divisions, continuations, and/or continuations-inpart of said application;

1 of 3

Assignment

- (d) any and all Letters Patent of the United States of America which may issue from said application, refilings, divisions, continuations and/or continuations-inpart;
- (e) any and all reissues and/or reexaminations of said Letters Patent of the United States of America;
- (f) any and all applications for Letters Patent upon said invention, or the equivalent, which may hereafter be filed in any and all countries foreign to the United States of America;
- (g) any and all refilings, divisions, continuations, and/or continuations-inpart of said foreign-filed applications;
- (h) any and all claims, causes of action, and/or damages for past infringement, if any, of said application;
- (i) any and all Letters Patent, or the equivalent, of countries foreign to the United States of America which may issue from the said foreign-filed applications, refilings, divisions, continuations, and/or continuations-in-part; and
- (j) any and all extensions of, and/or additions to, said Letters Patent, or the equivalent, of countries foreign to the United States of America.

We, Vladimir Zbranek, Silvio Bertolli, and Pedro Vargas, further agree that upon request we will provide promptly all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible and will testify as to the same in any interference, litigation, or proceeding related thereto and will promptly execute and deliver to Western Lithium Corporation or its legal representatives any and all papers, instruments, or affidavits required to apply for, obtain, maintain, issue, and enforce said application, said invention, and said Letters Patent or said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

ALL of the above shall be held and enjoyed by said Western Lithium Corporation, for its own use and benefit, and for its successors, legal representatives, and assigns, to the full end of the term for which said Letters Patent may be granted,

2 of 3

Assignment

and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue the Letters Patent in accordance with this Assignment.

4.8.2011 Date

1.8.2011

Date

Silvio Bertolli

Pedro Vargas

3 of 3

Assignment

PATENT REEL: 026709 FRAME: 0935

RECORDED: 08/05/2011