

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Derrell Hendrix	08/08/2011
RECEIVING PARTY DATA	
Name:	Karson Management (Bermuda) Limited
Street Address:	2 Church Street
City:	Hamilton
State/Country:	BERMUDA
PROPERTY NUMBERS Total: 4	
Property Type	Number
Application Number:	12437831
Application Number:	12437852
Application Number:	12437868
Application Number:	12437886
CORRESPONDENCE DATA	
Fax Number:	(212)262-1910
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Email:	mword@mayerbrown.com
Correspondent Name:	Michael J. Word
Address Line 1:	Mayer Brown LLP
Address Line 2:	1675 Broadway
Address Line 4:	New York, NEW YORK 10019
ATTORNEY DOCKET NUMBER:	09080867
NAME OF SUBMITTER:	Michael J. Word
Total Attachments: 3 source=Karson - Patent Assignment#page1.tif source=Karson - Patent Assignment#page2.tif source=Karson - Patent Assignment#page3.tif	

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REEL: 026714 FRAME: 0654

## ASSIGNMENT

WHEREAS, I, Derrell Hendrix of Essex, Surrey, United Kingdom (hereinafter, the "ASSIGNOR") have invented certain inventions (hereinafter the "Inventions") that are set forth in the applications for Letters Patent of the United States bearing those serial numbers listed in the attached Exhibit A; and

WHEREAS, KARSON MANAGEMENT (BERMUDA) LIMITED (hereinafter "ASSIGNEE"), whose post-office address is 2 Church Street, Hamilton, Bermuda, is desirous of acquiring ASSIGNOR's entire interest in, to and under the invention.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN:

Be it known that for good and valuable consideration by ASSIGNEE to ASSIGNOR, the receipt of which is hereby acknowledged, ASSIGNOR hereby assigns and transfers to ASSIGNEE the full and exclusive right, title and interest to the Inventions in all Letters Patent of the United States to be obtained therefor on the application or any continuation, division, renewal, substitute, reexamination, or reissue thereof for the full term or terms for which the same may be granted.

ASSIGNOR also assigns all of its right, title and interest in and to the Inventions in all foreign countries, and all applications for Letters Patent which may evolve therefrom, including the right to claim International Convention priority.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this agreement.

ASSIGNOR hereby covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to the patents, the Inventions and the Letters Patent as may be known and accessible to ASSIGNOR and ASSIGNEE will testify as the same in any interference or litigation related thereto, including past infringement related to the patents and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain and enforce the patent, the Inventions and the Letters Patent which may be necessary or desirable to carry out the purposes thereof.

This Assignment shall be binding on the parties' successors, assigns and legal representatives.

First named inventor: Derrell Hendrix

Inventor's signature: \_\_\_\_\_

Residence: Esher, Surrey, United Kingdom

Citizenship: United States of America

Post Office Address: The Green  
Hampton Court Road  
Surrey KT8 9BW  
United Kingdom

Date: 8.8.11

**EXHIBIT A**

<b>SERIAL NO.</b>	<b>TITLE</b>	<b>FILING DATE</b>
12/437,831	SYSTEM AND METHOD USING SECURITIES ISSUANCE FOR RISK TRANSFERENCE	May 8, 2009
12/437,852	SYSTEM AND METHOD USING INSURANCE FOR RISK TRANSFERENCE	May 8, 2009
12/437,868	SYSTEM AND METHOD USING CONTRACT FOR RISK TRANSFERENCE	May 8, 2009
12/437,886	SYSTEM AND METHOD USING ASSET SALE AND LOAN FOR RISK TRANSFERENCE	May 8, 2009