

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Imperial Innovations Limited	05/27/2011
RECEIVING PARTY DATA	
Name:	EVO Electric Ltd.
Street Address:	21 Wilson Street
City:	London
State/Country:	UNITED KINGDOM
Postal Code:	EC2M 2TD
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12349285
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ATTORNEY DOCKET NUMBER:	9033.002.CNUS00
NAME OF SUBMITTER:	Andrew Z. Weaver
Total Attachments: 4 source=Intercorp_assignment#page1.tif source=Intercorp_assignment#page2.tif source=Intercorp_assignment#page3.tif source=Intercorp_assignment#page4.tif	

PATENT

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OP \$40.00 12349285

ASSIGNMENT

THIS ASSIGNMENT is made this 27th day of May 2011

BETWEEN:

- (1) Imperial Innovations Limited, of Electrical and Electronic Engineering Building, Level 12, Imperial College, Exhibition Road, London SW7 2AZ, United Kingdom (herein after the 'Assignor'); and
- (2) EVO Electric Ltd, 21 Wilson Street, London EC2M 2TD United Kingdom (herein after the 'Assignee').

RECITALS:

(A) The Assignor is the owner of the technology covered by United States Patent Applications ("the Patent Applications"), details of which are set out in the Schedule hereto and form part of this Assignment;

(B) The Assignor has agreed, in an agreement with the Assignee dated 22 June 2007 ("the Licence"), to assign all its right, title and interest in the aforementioned Patent Applications to the Assignee upon the following terms:

OPERATIVE PROVISIONS:

1. Terms defined in the Licence shall have the same meaning when used in this Assignment.
2. In consideration of £1 transferred to the Assignor from the Assignee, (the receipt and sufficiency of which is hereby acknowledged) the Assignor hereby assigns with full title guarantee unto the Assignee all right, title and interest in the Patent Applications. The assignment shall include the assignment and transfer of:
 - a. all patents and other intellectual property that may be granted pursuant to the Patent Applications, as well as all patents and other intellectual property that may derive priority from or have equivalent claims to or be based upon the Patent Applications in any country of the world (and including supplementary protection certificates, divisions, continuations, continuations in part, reissues and extensions), and the Intellectual Property shall be deemed to include all such items of property;
 - b. all copyright, database rights, registered or unregistered design rights or other intellectual property rights in respect of the Patent Applications;
 - c. all rights in respect of any data, databases or confidential information that form part of the Patent Applications;
 - d. all rights of ownership of any materials that form part of the Patent Applications; and
 - e. all rights of action, powers and benefits arising from ownership of the Patent Applications, including without limitation the right to sue for damages and other legal and equitable remedies in respect of all causes of action arising prior to, on or after the date of this Assignment.

EVO-III, Assignment EP

3. At the request and cost of the Assignee, the Assignor will execute such documents and give such assistance as may be reasonably required by the Assignee to enable the Assignee or its nominee to: (a) enjoy the full and exclusive benefit of the Patent Applications and of the property rights hereby assigned, (b) fully and effectively vest the same in the Assignee and (c) formally register the Assignee's title in the same at the relevant Patent Office.

4. Each of the Imperial Group Members reserves the non-exclusive right to use the Patent Applications for the purpose of academic research and teaching. Each Imperial Group member may in their own right enforce the provisions of this Clause 4. The Assignee undertakes to impose an identical reservation of rights upon any future assignees of the Patent Applications.

5. The Assignee shall indemnify each of the Imperial Group Members against all third party Claims that may be asserted against or suffered by that Imperial Group Member in relation to the use of the Patent Applications by EVO or any of its licensees or assignees or in relation to the development, manufacture, use or sale of or any other dealing in Licensed Products by EVO or any of its licensees or assignees, or subsequently by any customer or any other person, including claims based on intellectual property or product liability laws.

6. The parties will co-operate and consult with one another in good faith, if necessary in the future to carry out the intent of this agreement.

7. This Agreement shall be governed by and construed in accordance with the laws of England & Wales and the parties for this purpose hereby submit to the exclusive jurisdiction of the Courts of England & Wales.

IN WITNESS whereof the parties have executed this document on the first date above written.

Signed for and on behalf of the
Assignor:
IMPERIAL INNOVATIONS LIMITED
Signature:



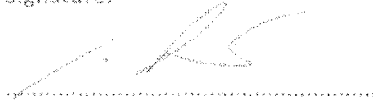
Print name:

Julian Smith
Position within Assignor company:

CFO

Date: 25 March 2011

Signed for and on behalf of the
Assignee: EVO ELECTRIC LIMITED
Signature:



Print name:

MICHAEL LAMPERTH

Position within Assignee company:

CTO

Date: 27 May 2011

THE SCHEDULE

1. U. S. Patent Application No. 12/349,285
Date Lodged: 06 January 2009
Title: An Electrical Machine
2. U. S. Application No. 12/349,330
Date Lodged: 06 January 2009
Title: A Wheel Mounted Electrical Machine

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