

PATENT ASSIGNMENT

Electronic Version v1.1  
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>LEONARD F. FLINT</td><td>02/02/2006</td></tr><tr><td>PATRICK B. CARLSON</td><td>02/02/2006</td></tr><tr><td>GARETH R. CRANDALL</td><td>02/02/2006</td></tr></tbody></table>		Name	Execution Date	LEONARD F. FLINT	02/02/2006	PATRICK B. CARLSON	02/02/2006	GARETH R. CRANDALL	02/02/2006		
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PATRICK B. CARLSON	02/02/2006										
GARETH R. CRANDALL	02/02/2006										
RECEIVING PARTY DATA											
<table border="1"><tr><td>Name:</td><td>NORTH AMERICAN OIL SANDS CORPORATION</td></tr><tr><td>Street Address:</td><td>Suite 800, 635 - 8th Avenue SW</td></tr><tr><td>City:</td><td>Calgary</td></tr><tr><td>State/Country:</td><td>CANADA</td></tr><tr><td>Postal Code:</td><td>T2P 3M3</td></tr></table>		Name:	NORTH AMERICAN OIL SANDS CORPORATION	Street Address:	Suite 800, 635 - 8th Avenue SW	City:	Calgary	State/Country:	CANADA	Postal Code:	T2P 3M3
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PROPERTY NUMBERS Total: 1											
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>13197655</td></tr></tbody></table>		Property Type	Number	Application Number:	13197655						
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Application Number:	13197655										
CORRESPONDENCE DATA											
Fax Number: (403)265-7219 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
Phone: 403-298-3661											
Email: rajani@bennettjones.com											
Correspondent Name: Roseann B. Caldwell, Bennett Jones LLP											
Address Line 1: 4500 Bankers Hall East											
Address Line 2: 855-2nd Street SW											
Address Line 4: Calgary, CANADA T2P 4K7											
ATTORNEY DOCKET NUMBER:	61657-194										
NAME OF SUBMITTER:	Roseann B. Caldwell										
Total Attachments: 6 source=61657-68-Assg#page1.tif											

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This Assignment of Invention dated this 14th day of November, 2005.

**ASSIGNMENT OF INVENTION**

WE, the undersigned:

- (a) **LEONARD F. FLINT**  
126 Mt. Kidd Gardens S.E.  
Calgary, Alberta  
T2Z 2Z5  
Canada
- (b) **PATRICK B. CARLSON**  
28 Reflection Cove  
Calgary, Alberta  
T3Z 2Z6  
Canada
- (c) **GARETH R. CRANDALL**  
3080 Signal Hill Drive S.W.  
Calgary, Alberta  
T3H 3K9  
Canada

**NOTARIAL COPY**  
I hereby certify this to be  
a true copy of the original

  
**HELEN GARWASIUK**  
Barrister & Solicitor  
Notary Public for Alberta, Canada

(hereinafter referred to as the "Inventors") have made an invention entitled:

**PROCESS FOR TREATING A HEAVY HYDROCARBON  
FEEDSTOCK AND A PRODUCT OBTAINED  
THEREFROM**

as set forth and described in the following applications for Letters Patent:

- (a) in Canada under serial number 2,526,955, filed on November 14, 2005;
- (b) in the United States of America under serial number 11/273,655, filed on November 14, 2005; and

(c) in Venezuela under serial number 2005-002331 filed on November 15, 2005;

(hereinafter collectively referred to as the "Invention").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, we do hereby irrevocably assign, grant, sell, convey, transfer and make over unto the following:

**NORTH AMERICAN OIL SANDS CORPORATION**

Suite 800  
635 – 8<sup>th</sup> Avenue S.W.  
Calgary, Alberta  
T2P 3M3  
Canada

our entire right, title and interest in and to the Invention, the Canadian, United States of America and Venezuelan Patent Applications listed herein, any other applications for Letters Patent for the Invention filed or to be filed in Canada, the United States of America or Venezuela and in any other countries worldwide arising from the Canadian, United States of America or Venezuelan Applications, including any and all divisional or continuation applications thereof, and any and all patents issued and which may be issued or re-issued for the Invention in Canada, the United States of America and Venezuela and in any other country worldwide, together with the right to claim in respect of Canada, the United States of America, Venezuela and other foreign countries, the priority date of any such patent applications filed in any country.

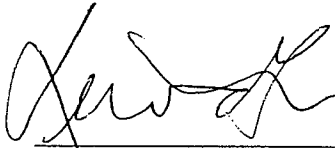
This Assignment shall enure to the benefit of and be binding upon the Inventors and North American Oil Sands Corporation and their respective heirs, executors,

administrators, successors and assigns.

IN WITNESS WHEREOF I have caused this Assignment to be signed and sealed at CALGARY Alberta, Canada, this 2<sup>ND</sup> day of FEBRUARY, 2006.

SIGNED, SEALED AND DELIVERED  
in the presence of:

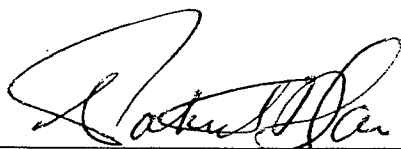
(Witness)

  
LEONARD F. FLINT

IN WITNESS WHEREOF I have caused this Assignment to be signed and sealed at CALGARY, Alberta, Canada this 2<sup>ND</sup> day of FEBRUARY, 2006.

SIGNED, SEALED AND DELIVERED  
in the presence of:

(Witness)

  
PATRICK B. CARLSON

IN WITNESS WHEREOF I have caused this Assignment to be signed and sealed at CALGARY, Alberta, Canada this 2<sup>ND</sup> day of FEBRUARY, 2006.

SIGNED, SEALED AND DELIVERED  
in the presence of:

(Witness)

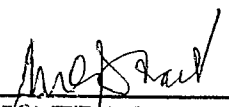
  
GARETH R. CRANDALL

**AFFIDAVIT OF EXECUTION**

CANADA ) I,  
PROVINCE OF ALBERTA ) of the City of CALGARY in the Province of  
Alberta  
TO WIT: ) Make oath and say:

1. That I was personally present and did see LEONARD F. FLINT named in the within instrument, who is personally known to me to be the person named therein, duly sign, seal and execute the same for the purpose named therein.
2. That the same was executed at the City of CALGARY in the Province of Alberta, and that I am the subscribing witness thereto.
3. That I know the said LEONARD F. FLINT who is in my belief of the full age of eighteen years.

SWORN before me at CALGARY  
in the Province of Alberta this 2ND  
day of FEBRUARY A.D. 2006

  
A COMMISSIONER FOR OATHS IN AND  
FOR THE PROVINCE OF ALBERTA

MARLENE G. STEWART.

Witness

  
Robert Krumm

# AFFIDAVIT OF EXECUTION

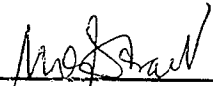
CANADA ) I,  
PROVINCE OF ALBERTA ) of the City of CALGARY in the Province of  
Alberta  
TO WIT: ) Make oath and say:

1. That I was personally present and did see PATRICK B. CARLSON named in the within instrument, who is personally known to me to be the person named therein, duly sign, seal and execute the same for the purpose named therein.

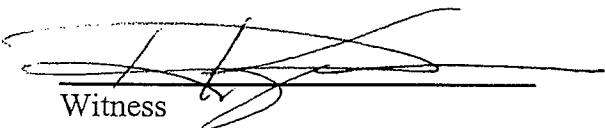
2. That the same was executed at the City of CALGARY in the Province of Alberta, and that I am the subscribing witness thereto.

3. That I know the said PATRICK B. CARLSON who is in my belief of the full age of eighteen years.

SWORN before me at CALGARY  
in the Province of Alberta this 2ND  
day of FEBRUARY A.D. 2006

  
A COMMISSIONER FOR OATHS IN AND  
FOR THE PROVINCE OF ALBERTA

MARLENE G. STEWART

  
Witness

Robert Kromm

**AFFIDAVIT OF EXECUTION**

CANADA ) I,  
PROVINCE OF ALBERTA ) of the City of Calgary in the Province of  
Alberta  
TO WIT: ) Make oath and say:

1. That I was personally present and did see GARETH R. CRANDALL named in the within instrument, who is personally known to me to be the person named therein, duly sign, seal and execute the same for the purpose named therein.

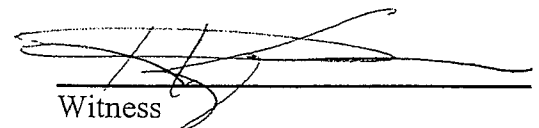
2. That the same was executed at the City of Calgary in the Province of Alberta, and that I am the subscribing witness thereto.

3. That I know the said GARETH R. CRANDALL who is in my belief of the full age of eighteen years.

SWORN before me at Calgary  
in the Province of Alberta this 2<sup>ND</sup>  
day of FEBRUARY A.D. 2006

  
A COMMISSIONER FOR OATHS IN AND  
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MARLENE G. STEWART.

  
Witness