

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Law Enforcement Development, LLC	08/04/2011

RECEIVING PARTY DATA

Name:	Havis, Inc.
Street Address:	75 Jacksonville Road
City:	Warminster
State/Country:	PENNSYLVANIA
Postal Code:	18974

Name:	Law Enforcement Development Company
Street Address:	47801 West Anchor Court
City:	Plymouth
State/Country:	MICHIGAN
Postal Code:	48170

PROPERTY NUMBERS Total: 9

Property Type	Number
Patent Number:	4502103
Patent Number:	4586117
Patent Number:	4587601
Patent Number:	4612609
Patent Number:	4755916
Patent Number:	5064988
Patent Number:	5154507
Patent Number:	D311592
Patent Number:	D557442

CORRESPONDENCE DATA

501623628

PATENT
REEL: 026734 FRAME: 0867

OP \$360.00 4502103

Fax Number: (310)451-8303

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3104518304

Email: olewis@sullivantriggs.com

Correspondent Name: Owen Lewis

Address Line 1: 1230 Montana Ave #201

Address Line 4: Santa Monica, CALIFORNIA 90403

NAME OF SUBMITTER:

Owen M. Lewis

Total Attachments: 4

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RELEASE OF SECURITY AGREEMENT

This RELEASE OF SECURITY AGREEMENT, dated as of August 4th 2011, is made by and between LAW ENFORCEMENT DEVELOPMENT, LLC., a Delaware limited liability corporation, c/o Gemini Investors, having an office at 20 William Street, Suite 250, Wellesley, Massachusetts 02481, (the "Lender") and HAVIS, INC., formerly d/b/a HAVIS-SHIELDS EQUIPMENT CORPORATION, a Pennsylvania corporation, having an office at 75 Jacksonville Road, Warminster, Bucks County, Pennsylvania 18974 (the "Company") and LAW ENFORCEMENT DEVELOPMENT COMPANY, a Florida corporation, having an office at 47801 West Anchor Court, Plymouth, Michigan 48170 (together with the Company referred to as the "Borrowers").

WHEREAS,

pursuant to the terms of (i) the Secured Loan Agreement, dated February 25, 2009, between the Borrowers and the Lender, as amended and in effect from time to time (the "Secured Loan Agreement"), and (ii) the Intellectual Property Security Agreement, dated February 25, 2009, between the Borrowers and the Lender, and recorded with the U.S. Patent and Trademark Office at (Patent Reel 022482 and Frame 0194) on April 1, 2009 and (Trademark Reel 003979 and Frame 0001) on April 1, 2009, as amended and in effect from time to time (the "Intellectual Property Security Agreement"), each for the purpose of securing certain obligations of the Borrowers to the Lender,

the Borrowers granted to the Lender a security interest in and lien on, and collaterally assigned to the Lender, all of their rights in intellectual property including copyrights, patents and patent applications, trademarks, trademark registrations, trade names, and all registrations and recordings in the United States and in foreign jurisdictions, including all reissues, extensions, or renewals thereof, and associated goodwill, including, without limitation, the assets identified on Exhibit A attached hereto, (hereinafter collectively referred to as the "Intellectual Property"); and

WHEREAS, the Lender has agreed to terminate and release its security interest and all of its right, title and interest in each of the Intellectual Property as herein provided;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender and the Borrowers hereby agree as follows:

1. **Release and Assignment.** The Lender hereby terminates and releases its security interest in and lien on all of the Borrowers' Intellectual Property, including without limitation the assets specifically identified on Exhibit A attached hereto, and the Lender hereby assigns and transfers to the Borrowers, without recourse, all of the Lender's right, title and interest in and to each of the Intellectual Property effective as of the date set forth above.
2. **Acknowledgment and Acceptance.** The Borrowers hereby acknowledge and accept the foregoing release and assignment by the Lender.

3. Counterparts. This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Lender and the Borrowers have executed this Release, to take effect as of the date first set forth above.

LAW ENFORCEMENT
DEVELOPMENT, LLC

By: 

Name: David F. Millet
Title: Chairman of the Board

Date: August 4, 2011

"Lender"

Accepted:

HAVIS, INC.
(formerly d/b/a HAVIS-SHIELDS
EQUIPMENT CORPORATION)

By: 

Name: Joseph P. Bernert, III
Title: President

Date: 8/11/2011

LAW ENFORCEMENT
DEVELOPMENT COMPANY

By: 

Name: Joseph P. Bernert, III
Title: President

Date: 8/11/2011

"Borrowers"

EXHIBIT A
INTELLECTUAL PROPERTY

EXHIBIT A

NAMED INTELLECTUAL PROPERTY

Trademarks

Trademark	Serial Number	Registration Number	Effective Date	Status
BROW MOUNT	76528664	2902121	11/9/2004	LIVE
COLLINS DYNAMICS	76676108	3350756	12/11/2007	LIVE
KWIK-RAZE	73292701	1213183	10/19/1982	LIVE
KWIK-STRIKE	76676042	3447328	6/17/2008	LIVE
MAGNAFIRE	76676040	3447326	6/17/2008	LIVE
ALPHA 2000	74178493	1807319		DEAD
COLLINS DYNAMICS	73561049	1392272		DEAD
EYEBROW MOUNT	76528663			DEAD
MAGNAFIRE 3000	76439537	2796975		DEAD
QUESTAR	74499483	1924565		DEAD

Patents

Patent No.	Description
Patent No. 4502103	Light with mount for plural lamp bulbs
Patent No. 4586117	Air cooled light
Patent No. 4587601	Combined flood and spot light incorporating a reflector member of circular and parabolic longitudinal cross section
Patent No. 4612609	Light assembly with removable bulb
Patent No. 4755916	Combined flood and spot light
Patent No. 5064988	Laser light attachment for firearms
Patent No. 5154507	Light with housing for linear lamp bulb
Patent No. D311592	Electric lantern
Patent No. D557442	Lighting fixture