

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Daryl Stroud</td><td>04/18/2011</td></tr><tr><td>Jeff Johnson</td><td>06/15/2011</td></tr><tr><td>Mike Spencer</td><td>05/26/2011</td></tr></tbody></table>	Name	Execution Date	Daryl Stroud	04/18/2011	Jeff Johnson	06/15/2011	Mike Spencer	05/26/2011	
Name	Execution Date								
Daryl Stroud	04/18/2011								
Jeff Johnson	06/15/2011								
Mike Spencer	05/26/2011								
RECEIVING PARTY DATA									
Name:	Precision Energy Services, Inc.								
Street Address:	500 Winscott Road								
City:	Fort Worth								
State/Country:	TEXAS								
Postal Code:	76126								
PROPERTY NUMBERS Total: 1									
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>13213354</td></tr></tbody></table>	Property Type	Number	Application Number:	13213354					
Property Type	Number								
Application Number:	13213354								
CORRESPONDENCE DATA									
Fax Number:	(832)446-2424								
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>									
Email:	WCPatent@counselip.com								
Correspondent Name:	Wong Cabello, LLP								
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ATTORNEY DOCKET NUMBER:	135-0089US (EDI-4714-US)								
NAME OF SUBMITTER:	Sean McDermott								
Total Attachments: 4 source=Assignment-135-0089US#page1.tif source=Assignment-135-0089US#page2.tif source=Assignment-135-0089US#page3.tif source=Assignment-135-0089US#page4.tif									

CH \$40.00 13213354

ASSIGNMENT FOR APPLICATION FOR PATENT

WHEREAS:

Names and Addresses of Inventors:

1)	MICHAEL L. LARRONDE 15022 Seahorse Houston, Texas 77082	2)	DARYL STROUD 62 The Oaks - Abbeymead Gloucester GL4 5WP UK
3)	JEFF JOHNSON 11010 Autumn Mist Cove Magnolia, Texas 77354	4)	MIKE SPENCER 19 Capshaw Court Conroe, Texas 77385

(hereinafter referred to as Assignors), have invented a certain invention entitled:

**ROTARY STEERABLE ASSEMBLY INHIBITING
COUNTERCLOCKWISE WHIRL DURING DIRECTIONAL
DRILLING**

which is to be filed herewith as a non-provisional application, for which a Declaration has been executed by the inventors on the date(s) below; and

WHEREAS, Precision Energy Services, Inc., a corporation of the State of Delaware, having a place of business at 500 Winscott Road, Fort Worth, Texas 76126 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said application (hereinafter referred to as Application), and the invention disclosed therein (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignors, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignors to have been received in full from said Assignee:

1. Said Assignors hereby sell, assign, transfer and convey to Assignee the full and exclusive right, title and interest (a) in and to said Application and said Invention; (b) in and to all rights to apply for patents on said Invention in any and all countries pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all Applications filed and any and all Patents granted on said Invention in any and all countries and groups of countries, including each and every Application filed and each and every Patent granted on any application which is a division, substitution, or continuation of said Application; and (d) in and to each and every reissue or extension of any of said Patents.

2. Said Assignors hereby covenant and agree to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignors shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting


applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

3. The term and covenants of this agreement shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Assignors, their respective heirs, legal representatives and assigns.

4. Said Assignors hereby warrant and represent that they have not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

1) Executed on _____ by _____
MIKE LARRONDE

2) Executed on 18th April 2011 by 
DARYL STROUD

3) Executed on _____ by _____
JEFF JOHNSON

4) Executed on _____ by _____
MIKE SPENCER

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applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said invention; and (f) for legal proceedings involving said invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

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IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

1) Executed on _____ by _____
MIKE LARRONDE

2) Executed on _____ by _____
DARYL STROUD

3) Executed on 6-15-2011 by Jeff Johnson
JEFF JOHNSON

4) Executed on _____ by _____
MIKE SPENCER

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applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

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IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

1) Executed on _____ by MIKE LARRONDE

2) Executed on _____ by DARYL STROUD

3) Executed on _____ by JEFF JOHNSON

4) Executed on 5/26/2011 by Michael Spencer
MIKE SPENCER

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