

PATENT ASSIGNMENT

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NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Dr. MOHAMMAD ALISSAN ALGHAMDI	07/02/2011
RECEIVING PARTY DATA	
Name:	KING SAUD UNIVERSITY
Street Address:	P.O. BOX 800
City:	RIYADH
State/Country:	SAUDI ARABIA
Postal Code:	11421
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13218404
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NAME OF SUBMITTER:	ROBERT B. LYONS
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ASSIGNMENT

WHEREAS, MOHAMMAD ALISSAN ALGHAMDI, a citizen/citizens of Saudi Arabia, residing at/whose address is KSU, P.O. Box 2454, Riyadh 11451, SAUDI ARABIA, who presently own(s) the invention entitled SYSTEM FOR STORING AND RETRIEVING SHOES, for a full description of which reference is made to a non-provisional application for Letters Patent of the United States Serial Number _____ (to be assigned) filed on _____, 20____, (filed herewith under Attorney Docket No. 32315.10), and

WHEREAS, KING SAUD UNIVERSITY, a university organized and existing under the laws of the Kingdom of SAUDI ARABIA, having its principal place of business/business address at P.O. BOX 800, RIYADH, 11421, SAUDI ARABIA, hereinafter called the "Assignee" is desirous of acquiring the entire right, title and interest in and to said invention, the above noted application, and to any Letters Patent which may be obtained for said invention, and as hereinafter more fully set forth,

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that for and in the consideration of the sum of One Dollar (\$1.00) and other valuable and legally sufficient consideration, the receipt of which by said Assignor(s) from said Assignee is hereby acknowledged, the said Assignor(s) has/have sold, assigned and transferred, and by these presents does/do sell, assign and transfer unto the said Assignee, the entire right, title and interest in the United States to the invention and above noted application, and any Letters Patent of the United States that may issue for said invention, together with the entire right, title and interest in and to said invention and applications for Letters Patent and Letters Patent therefor in all countries foreign to the United States; to have and to hold for the sole and exclusive use and benefit of the said Assignee, its successors and assigns, to the full end of the term or terms for which any and all of said Letters Patent for said invention may issue.

AND the said Assignor(s) does/do hereby covenant and agree, for himself/themselves and his/their legal representatives, that he/they will assist said Assignee in making and prosecuting any other applications for Letters Patent that the said Assignee may elect to make covering the invention herein identified, as hereinbefore set forth, investing in the said Assignee like exclusive title in and to all such other applications and Letters Patent, together with all claims for damages and profits by reason of past infringement of all or any of the patents issuing from the Patent Application, with the right to sue for and collect same for Assignee's own use (and for the use of Assignee's successors and assigns); and in the prosecution of any interference which may arise involving said invention, or any application for Letters Patent herein contemplated; and that he/they will execute and deliver to the said Assignee any and all additional papers which may be requested by the said Assignee to fully carry out the terms of this agreement.

AND the Commissioner of Patents and Trademarks is hereby authorized and requested to issue Letters Patent to the said Assignee in accordance with the terms of this agreement.

IN TESTIMONY WHEREOF, said Assignor, MOHAMMAD ALISSAN ALGHAMDI, has
hereunto set his hand and affixed his seal this 2nd day of July, 2011


[SEAL]
MOHAMMAD ALISSAN ALGHAMDI