

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Timothy Donegal Finnigan	01/17/2008
RECEIVING PARTY DATA	
Name:	Sykel Pty. Ltd.
Street Address:	10 Wiley Street
City:	Waverley, New South Wales
State/Country:	AUSTRALIA
Postal Code:	2024
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13219273
CORRESPONDENCE DATA	
Fax Number:	(312)913-0002
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	3129130001
Email:	docketing@mbhb.com
Correspondent Name:	McDonnell Boehnen Hulbert & Berghoff LLP
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Address Line 2:	Suite 3200
Address Line 4:	Chicago, ILLINOIS 60606
ATTORNEY DOCKET NUMBER:	08-189-US-CON
NAME OF SUBMITTER:	Christopher D. Butts
Total Attachments: 2 source=08-189-US-CON Assignment - Finnigan to Sykel#page1.tif source=08-189-US-CON Assignment - Finnigan to Sykel#page2.tif	

CH \$40.00 13219273

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PATENT
REEL: 026820 FRAME: 0207

DEED OF ASSIGNMENT

THIS DEED made the 17th day of January 2008, but having effect from 11 August 2005

PARTIES Timothy Donegal Finnigan, of 10 Wiley Street, Waverley, New South Wales, 2024, Australia
("Assignor") of the first part

AND Sykel Pty. Ltd., of 10 Wiley Street, Waverley, New South Wales, 2024, Australia
("Assignee") of the second part.

RECITALS

- A. The Assignor is the first and true inventor of an invention relating to "A bio-mimetic direct-drive tidal and marine current energy conversion system" ("Invention").
- B. The Assignor has agreed to assign to the Assignee all the Assignor's right, title and interest in and to the Invention.

WITNESSES:**1. ASSIGNMENT**

In consideration of the sum of A\$1.00 and other good and valuable consideration receipt of which is hereby acknowledged by the Assignor, the Assignor assigns to the Assignee:

- (a) all of the Assignor's right, title and interest in and to the Invention including the right to make applications for patent or other protection in relation to the Invention; and
- (b) the copyright in any drawings relating to the Invention owned by the Assignor, together with the right to sue for damages and all other remedies in respect of infringement of that copyright which may have occurred before the date of this Deed.

2. WARRANTY

The Assignor warrants that it is the first and true inventor of the Invention.

3. AUTHORITY

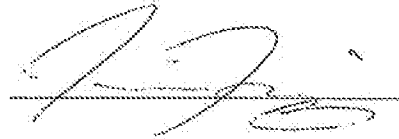
The Assignor authorises the Assignee to file and prosecute an application for patent or other protection for the Invention in the name of the Assignor if such an application is required by the laws of any country.

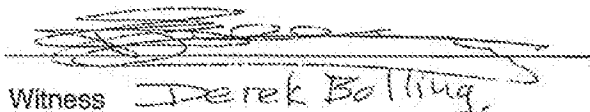
4. FURTHER ASSURANCE

The Assignor undertakes to do all acts and to execute and deliver all documents necessary for further assuring the right, title and interest of the Assignee in and to the invention and any patent or similar protection for the invention in Australia or elsewhere.

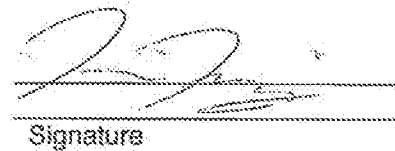
EXECUTED AS A DEED.

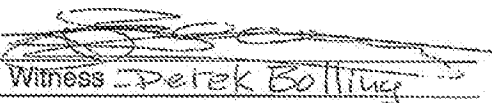
SIGNED SEALED and DELIVERED
by the said Timothy Donegal Finnigan
in the presence of :




Witness Derek Bolling

SIGNED SEALED and DELIVERED
on behalf of
Sykel Pty. Ltd.
on the date specified above
in the presence of :


Signature


Witness Derek Bolling

Timothy Donegal Finnigan
Name in Full
Director
Position in Company