

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Sriram Chandrasekaran	08/26/2011
RECEIVING PARTY DATA	
Name:	Power Systems Technologies, Ltd.
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City:	Ebene
State/Country:	MAURITIUS
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12751650
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NAME OF SUBMITTER:	Sherry L. Colgrove
Total Attachments: 1 source=FLX-016_Assignment#page1.tif	

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ASSIGNMENT

WHEREAS, I, the undersigned inventor of residence as listed below, having invented certain new and useful improvements as below entitled, for which application for United States Letters Patent is made, and

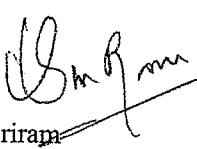
WHEREAS, Power Systems Technologies, Ltd., having a principal place of business in Ebene, Mauritius ("Assignee") desires to acquire my entire right, title and interest in and to the said invention, filed on March 31, 2010 and assigned U.S. Patent Application Serial No. 12/751,650 and entitled "Magnetic Device Formed with U-Shaped Core Pieces and Power Converter Employing the Same" and in and to said application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I assign to Assignee all right, title and interest in and to said invention and in to said application and all patents which may be granted therefor, and all divisions, reissues, substitutions, continuations, continuations-in-part and extensions thereof; and in and to any applications filed in any foreign country or group of countries based thereon, including the right to file said foreign applications and to claim priority under the provisions of the International Convention and any other relevant convention or treaty; and we hereby authorize and request the Commissioner of Patents and Trademarks to issue all patents for said invention, or patents resulting therefrom, insofar as out interest is concerned, to Assignee.

I also assign to Assignee, all right, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents and legal equivalents, including utility models, industrial models and designs for said inventions in its own name throughout the world including all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and I further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such right, title and interest in Assignee.

I will communicate to Assignee any facts known to me respecting any improvements; and, at the expense of Assignee, I will testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make lawful oaths and declarations and generally take all reasonable steps to vest title in Assignee and to aid Assignee to obtain and enforce proper protection for said invention in all countries.

IN WITNESS WHEREOF, I hereunto set my hand and seal this day and year;

TITLE OF INVENTION	Magnetic Device Formed with U-Shaped Core Pieces and Power Converter Employing the Same			
SIGNATURE OF INVENTOR AND NAME	 Sriram Chandrasekaran			
DATE	8/26/2011			
RESIDENCE (City, County, State)	Dallas, TX 75230 US			

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