

PATENT ASSIGNMENT

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|---|---|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Monteco, Ltd. | 10/10/2007 |
| RECEIVING PARTY DATA | |
| Name: | Imtex Membranes Corp. |
| Street Address: | 2 St. Clair West |
| Internal Address: | Suite 2100 |
| City: | Toronto, Ontario |
| State/Country: | CANADA |
| Postal Code: | M4V 1L5 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 10818557 |
| CORRESPONDENCE DATA | |
| Fax Number: | (202)778-2201 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 202 955 1500 |
| Email: | dmckim@hunton.com |
| Correspondent Name: | Hunton & Williams LLP - IP Dept. |
| Address Line 1: | 2200 PENNSYLVANIA AVE NW |
| Address Line 4: | Washington, DISTRICT OF COLUMBIA 20037-1701 |
| ATTORNEY DOCKET NUMBER: | 68767.000027 |
| NAME OF SUBMITTER: | David P. McKim |
| Total Attachments: 4 source=AssignmentMontecoTOImtex#page1.tif source=AssignmentMontecoTOImtex#page2.tif source=AssignmentMontecoTOImtex#page3.tif source=AssignmentMontecoTOImtex#page4.tif | |

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PATENT
REEL: 026873 FRAME: 0001

WORLD-WIDE ASSIGNMENT

WHEREAS, **Monteco Ltd.**, (hereinafter referred to as "ASSIGNOR"), having a place of business at **2 St. Clair West, Suite 2100, Toronto, Ontario, M4V 1L5, Canada**, is the owner of the patent applications identified on Attached Schedule A (the "Applications") for an invention entitled:

PROCESS FOR THE SEPARATION OF OLEFINS FROM PARAFFINS USING MEMBRANES

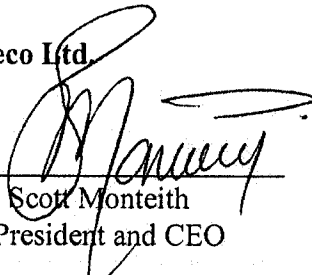
WHEREAS, **Intex Membranes Corp.**, (hereinafter referred to as "ASSIGNEE"), having a place of business at **2 St. Clair West, Suite 2100, Toronto, Ontario, M4V 1L5, Canada**, is desirous of acquiring the exclusive right, title and interest in and to the said Applications.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR does hereby sell, assign, transfer and set over to ASSIGNEE, its successors and assigns, the full and exclusive right, title and interest in and to the said Applications, and in and to any divisionals, continuations, re-examinations or reissues relating to said Applications.

The ASSIGNOR agrees to execute and deliver to the ASSIGNEE, all further documents as may be reasonably necessary to give effect to the assignment of rights reflected herein.

WITNESS MY HAND at Toronto, Ontario this 10 day of
October, 2007.

Monteco Ltd.

By: 
Name: Scott Monteith
Title: President and CEO


AFFIDAVIT OF EXECUTION

I, Jeffrey Andrew Levine, whose full post office address is 14 Fairleigh Crescent, Toronto,
Ontario M6C 3R8,

MAKE OATH AND SAY:

That I was personally present and did see **Scott Monteith**, who is personally know to me to be
the person named in the attached assignment duly sign and executed the same.

SWORN before me at the City)
of Toronto, in the Province of)
Ontario, this ____ day of)
_____)
)

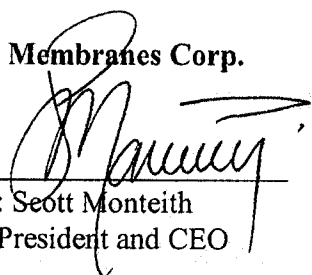


Commissioner, etc.

Jeffrey Andrew Levine, a Commissioner, etc.,
Province of Ontario, while a **Student-at-Law.**
Expires April 10, 2009.

WITNESS MY HAND at Toronto, Ontario this 10 day of
October, 2007.

Intex Membranes Corp.

By: 
Name: Scott Monteith
Title: President and CEO

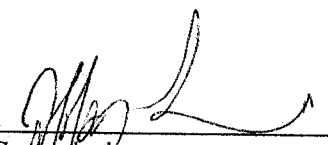
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)



Commissioner, etc.

Jeffrey Andrew Levine, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires April 10, 2009.

Schedule A

| Country | Application Number | Filing Date |
|----------------|---------------------------|--------------------|
| Canada | 2,426,629 | April 25, 2003 |
| United States | 10/818,557 | April 5, 2004 |
| GCC | P/2004/3409 | April 25, 2004 |
| Malaysia | P120041505 | April 23, 2004 |

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