

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>JEI CHOON YANG</td><td>08/19/2011</td></tr><tr><td>BYONG YOUNG CHOI</td><td>08/19/2011</td></tr><tr><td>JIN KOOK KONG</td><td>08/19/2011</td></tr><tr><td>SOO HYUNG WOO</td><td>08/19/2011</td></tr><tr><td>JIN SOON KIM</td><td>08/19/2011</td></tr></tbody></table>	Name	Execution Date	JEI CHOON YANG	08/19/2011	BYONG YOUNG CHOI	08/19/2011	JIN KOOK KONG	08/19/2011	SOO HYUNG WOO	08/19/2011	JIN SOON KIM	08/19/2011	
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RECEIVING PARTY DATA													
Name:	HYUNDAI MOTOR COMPANY												
Street Address:	231, YANGJAE-DONG, SEOCHO-KU												
City:	SEOUL												
State/Country:	REPUBLIC OF KOREA												
PROPERTY NUMBERS Total: 1													
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>13231401</td></tr></tbody></table>	Property Type	Number	Application Number:	13231401									
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Application Number:	13231401												
CORRESPONDENCE DATA													
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Phone:	4154421000												
Email:	mcarlos@morganlewis.com												
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Correspondent Name:	MORGAN, LEWIS & BOCKIUS LLP (SF)												
Address Line 1:	One Market, Spear Street Tower, Suite 28												
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ATTORNEY DOCKET NUMBER:	060944-5696US												
NAME OF SUBMITTER:	Monica E. Carlos												
Total Attachments: 3 source=060944_5696US_Assign#page1.tif source=060944_5696US_Assign#page2.tif source=060944_5696US_Assign#page3.tif													

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REEL: 026896 FRAME: 0543

PATENT

Application No. _____
Attorney Docket No. 060944-5696-US

ASSIGNMENT
(Joint Inventors)

WHEREAS, the undersigned, (1) *YANG, JEI CHOON*, resident of **1409-804 Hosu Macul Gyeryeong Apt., Dongbaek-dong, Giheung-gu, Yongin-si, Gyeonggi-do, Korea** (2) *CHOI, BYONG YOUNG*, resident of **102-1708, New Seoul 1-Cha Apt., Sangok 2-dong, Bupyeong-gu, Incheon, Korea** (3) *KONG, JIN KOOK*, resident of **711-602 Woobang Apt., Cheoncheon-dong, Jangan-gu, Suwon-si, Gyeonggi-do, Korea** (4) *WOO, SOO HYUNG*, resident of **4105-1503 Deawon Kantavill Apt., Dongbaek-dong, Giheung-gu, Yongin-si, Gyeonggi-do, Korea** (5) *KIM, JIN SOON*, resident of **109-704, Daekwang Apt., Namyang-dong, Hwaseong-si, Gyeonggi-do, Korea** (hereinafter termed "Inventors"), respectively, have invented certain new and useful improvements in **/VARIABLE VALVE TIMING APPARATUS/** and executed therefore an application for Letters Patent of the United States and

- ☒ having an oath or declaration executed on even date herewith.
☐ bearing U.S. Patent Application No. _____ and filed on _____.

WHEREAS, **HYUNDAI MOTOR COMPANY**, a corporation of the State of Republic of Korea, having a place of business at **231, Yangjae-dong, Seocho-ku, Seoul, Korea** (hereinafter termed "Assignee"), are desirous of acquiring the entire right, title and interest in and to said application and the invention disclosed therein, and in and to all embodiments of the invention, heretofore conceived, made or discovered jointly or severally by said Inventors (all collectively hereinafter termed "said invention"), and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter termed "patents") thereon granted in the United States and foreign countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Inventors to have been received in full from said Assignee:

1. Said Inventors do hereby sell, assign, transfer and convey unto said Assignee, the entire right, title and interest (a) in and to said application and said invention; (b) in and to all rights to apply for foreign patents on said invention pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all applications filed and any and all patents granted on said invention in the United States or any foreign country, including each and every application filed and each and every patent granted on any application which is a division, substitution, or continuation of any of said applications; and (d) in and to each and every reissue or extensions of any of said patents.

2. Said Inventors do hereby jointly and severally covenant and agree to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right title and interest herein conveyed in the United States and foreign countries. Such cooperation by said Inventors shall include prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said invention; (d) for filing and prosecuting applications for reissuance of any said patents; (e) for interference or other priority proceedings involving said invention; and (f) for

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legal proceedings involving said invention and any applications therefor and any patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Inventors in providing such cooperation shall be paid for by said Assignee.

3. The terms and covenants of this assignment shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Inventors, their respective heirs, legal representatives and assigns.

4.

Said Inventors do hereby jointly and severally warrant and represent that they have not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Inventors have executed and delivered this instrument to said Assignee as follows:

August 19, 2011
Date: _____

(1) YANG, JEI CHOON

Yang Jei Choon

August 19, 2011
Date: _____

(2) CHOI, BYONG YOUNG

Choi Byong Young

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Date: August 19, 2011

(3) KONG, JIN KOOK

KONG JIN KOOK

Date: August 19, 2011

(4) WOO, SQO HYUNG

Woo Soo Hyung

Date: August 19, 2011

(5) KIM, JIN SOON

Kim Jin Soon