### PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

#### CONVEYING PARTY DATA

Name	Execution Date
Denny Tsai	09/13/2011

### RECEIVING PARTY DATA

Name:	Baby Trend, Inc.	
Street Address:	1567 S. Campus Ave.	
City:	Ontario	
State/Country:	CALIFORNIA	
Postal Code:	91761	

## PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	D375706
Patent Number:	5664795
Patent Number:	D431212
Patent Number:	D474427

### CORRESPONDENCE DATA

Fax Number: (317)237-1000 317-237-0300 Phone:

lisa.schodrowski@Bakerd.com Email:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US

Mail.

Correspondent Name: Norman J. Hedges Address Line 1: Baker & Daniels LLP

Address Line 2: 300 North Meridian Street, Suite 2700

Address Line 4: Indianapolis, INDIANA 46204

ATTORNEY DOCKET NUMBER: BTE-P0004

NAME OF SUBMITTER: Norman J. Hedges

Total Attachments: 2

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> **PATENT** REEL: 026897 FRAME: 0805

#### **ASSIGNMENT**

This Assignment is entered into as of the Effective Date, as defined herein, by and between Denny Tsai, and Baby Trend, Inc., having a principal place of business at 1567 S. Campus Ave., Ontario, California, United States of America ("Baby Trend" or "Assignee") (collectively, the "Parties," or, when referring to one of the Parties individually, a "Party").

WHEREAS, Assignor is a currently unnamed inventor and owner of certain United States patents, collectively referred to herein as the Intellectual Property; and

WHEREAS, Assignor now desires to sell the Intellectual Property to Assignee, and Assignee now desires to buy the Intellectual Property from Assignor, in exchange for the consideration set forth below, the sufficiency of which is hereby agreed to and acknowledged by the Parties;

# NOW, THEREFORE, the Parties agree as follows:

- (1) <u>Definition of Intellectual Property</u>. The term "Intellectual Property," as used herein, means and includes the following:
  - (a) United States Patent No. Des. 375,706 to Mark Haung, filed June 26, 1995, and issued November 19, 1996, entitled: "Stroller with Double Seats";
  - (b) United States Patent No. 5,664,795 to Mark Haung, filed July 24, 1995, and issued September 9, 1997, entitled: "Stroller with Double Seats";
  - (c) United States Patent No. Des. 431,212 to Mark Haung, filed November 11, 1999, and issued September 26, 2000, entitled: "Double-Seat Stroller";
  - (d) United States Patent No. Des. 474,427 to Mien Chen Huang, filed July 9, 2002, and issued May 13, 2003, entitled: "Stroller"; and
  - (e) All patents and patent applications that claim priority to or from any of the foregoing United States patents or the applications from which any of the foregoing United States patents matured, respectively, including, but not limited to, all parent, grandparent, and predecessor applications and any patents that may have issued therefrom; all divisional, continuation, and continuation-in-part applications and any patents that may have issued therefrom; and all foreign patents and patent applications related to any of the foregoing United States patents or the applications from which any of the foregoing United States patents matured, respectively.
- (2) <u>Assignment.</u> Assignor hereby assigns, transfers, and sells to Assignee all right, title, and interest in the Intellectual Property. Assignor further transfers and assigns to Assignee all causes of action, rights, and remedies arising under any such Intellectual Property prior to or after the Effective Date.
- (3) <u>Consideration</u>. As consideration for the assignment effected in Section (2), Assignee shall pay to Assignor, within ten (10) business days of the Effective Date, the sum of \$1.00 United States Dollars.
- (4) <u>Cooperation</u>. Assignor shall cooperate with Assignee, in good faith, to execute such other instrument(s) as may reasonably be necessary to effectuate the purposes of this Assignment. For example, Assignor shall cooperate with Assignee to execute any instrument(s) necessary to (a) record in

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the PTO the assignment effected in Section (2), and (b) correct inventorship with respect to the Intellectual Property.

- (5) <u>Effective Date</u>. This Assignment shall be effective as of the date on which it is executed by the Parties or, if executed by each Party on a different date, as of the date on which it is executed by the second of the Parties (the "Effective Date").
- (6) <u>Counterparts</u>. This Assignment may be executed in counterparts, which counterparts shall together become part of and constitute separate parts of one and the same agreement and shall have the same effect as if the Parties had executed this Assignment within a single document.
- (7) Governing Law. The terms and conditions of this Assignment and performance hereunder shall be governed by and construed in accordance with the laws of the State of California, United States of America.
- (8) <u>Modification</u>. This Assignment may be modified only by an instrument in writing and signed by both Parties.
- (9) <u>Severability</u>. If any term or condition of this Assignment is found invalid or unenforceable, then such invalidity or unenforceability shall not affect the validity or enforceability of any other term or condition of this Assignment, which shall remain in full force and effect.
- (10) Merger. This document constitutes the entire agreement herein contemplated by the Parties, and supersedes all previous communications, representations, understandings, and agreements regarding the subject matter addressed herein, either oral or written, between the Parties.

IN WITNESS WHEREOF, the Parties hereby execute this Assignment as follows:

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BY ASSIGNOR: Denny Teal
Signed:
Printed: Denny Tsai
Times.
Date: Sept. 13, 2011

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RECORDED: 09/13/2011

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