

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
PETER HOYAUKIN	07/21/2005
RECEIVING PARTY DATA	
Name:	CHASECROFT HOLDINGS LIMITED
Street Address:	4th Floor, Harbour Centre
Internal Address:	P O Box 613GT
City:	Grand Cayman, British West Indies
State/Country:	CAYMAN ISLANDS
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	10548882
CORRESPONDENCE DATA	
Fax Number:	(202)293-7860
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Amy Gray
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Address Line 2:	Suite 800
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20037
ATTORNEY DOCKET NUMBER:	Q90034
NAME OF SUBMITTER:	Amy Gray, Secretary
Total Attachments: 4 source=Q90034_Assignment_Hoyaukin_to_Chasecroft#page1.tif source=Q90034_Assignment_Hoyaukin_to_Chasecroft#page2.tif source=Q90034_Assignment_Hoyaukin_to_Chasecroft#page3.tif source=Q90034_Assignment_Hoyaukin_to_Chasecroft#page4.tif	

OP \$40.00 10548882

TRAVERS SMITH

Dated

21/7/ 2005

- (1) Peter Hoyaukin
- (2) Chasecroft Holdings Limited

ASSIGNMENT OF PATENT

THIS ASSIGNMENT is made on

21 July

2005

BETWEEN:-

- (1) **PETER HOYAUKIN**, Inventor, of Strindbergsgaten 50, 4 tr., 112531 Stockholm, Sweden (the "Assignor"); and
- (2) **CHASECROFT HOLDINGS LIMITED**, a company registered in the Cayman Islands with company number CF 130975 whose registered office is at 4th Floor, Harbour Centre, P O Box 613GT, Grand Cayman, British West Indies (the "Assignee").

NOW IT IS AGREED as follows:-

1. ASSIGNMENT

For the consideration of one pound sterling, the receipt and sufficiency of which is hereby acknowledged, the Assignor hereby assigns to the Assignee all its right, title and interest in the patents listed in the Schedule to this Assignment and any other patents or patent applications claiming priority from such patents (the "Patents"), free from all liens, charges and encumbrances including all rights of action accrued.

2. FURTHER ASSURANCE

The Assignor shall at the request and expense of the Assignee render such assistance and do all acts and execute all documents and (so far as it is able) procure the deposing to or swearing of any declarations or oaths which may be necessary or desirable for vesting the Patents and any other application or patent referred to in this Assignment absolutely in the Assignee and for conferring on the Assignee rights of action in relation to any infringement by third parties of any of the Patents or any applications which may have occurred prior to the date of this Assignment.

3. GOVERNING LAW

This Assignment shall be governed by English law and the parties submit to the non-exclusive jurisdiction of the English courts.

THIS ASSIGNMENT has been duly executed by the parties on the date stated above.

SIGNED by PETER HOYAUKIN

)
) *Peter Hoyaukin*
)

in the presence of:-

David James Tabin
Solicitor
21/7/05
10 Snow Hill
London

D. Tabin

SIGNED by
for and on behalf of
CHASECROFT HOLDINGS LIMITED

)
) *M. Aldridge*
)
)

in the presence of:-

David James Tabin
Solicitor
21/7/05
10 Snow Hill
London

D. Tabin

THE SCHEDULE

PATENTS

International Filings

	Title	Country	Application No.	Patent No.	Expiry date
	Method and machine for binding elongated objects together	WO	PCT/SE2004/0003 91		

Priority Filing

	Filing date	Application no.	Title	
	18/03/2003	0300687-1	Tie-O-Matic VI	
	25/08/2003	0302276-1	Tie-O-Matic VI	